

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC  
 Form 424B3  
 May 23, 2001

PRICING SUPPLEMENT NO. 48  
 DATED: May 18, 2001  
 (To Prospectus dated January 11, 2001,  
 and Prospectus Supplement dated January 11, 2001)

Rule 424(b)(3)  
 File No. 333-52902

\$9,015,893,162  
 THE BEAR STEARNS COMPANIES INC.  
 MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$300,000,000    Floating Rate Notes     Book Entry Notes   
 Original Issue Date: 5/23/2001    Fixed Rate Notes     Certificated Notes   
 Maturity Date: 5/24/2004    CUSIP#: 073928UF8  
 Option to Extend Maturity:    No     Final Maturity Date:  
    Yes

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
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N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis:

- Commercial Paper Rate
- Federal Funds Rate
- Treasury Rate
- LIBOR Reuters
- LIBOR Telerate
- Prime Rate
- CMT Rate

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Interest Reset Date(s): \*

Interest Reset Period: Quarterly

Interest Payment Date(s): \*\*

Initial Interest Rate: 4.675%

Interest Payment Period: Quarterly

Index Maturity: Three Months

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Spread (plus or minus): + 0.60%

\* On the 24th of each August, November, February and May prior to Maturity.

\*\* On the 24th of each August, November, February and May, including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.