

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC  
 Form 424B3  
 July 11, 2003

PRICING SUPPLEMENT NO. 20  
 DATED: July 8, 2003  
 (To Prospectus dated April 24, 2003,  
 and Prospectus Supplement dated April 24, 2003)

Rule 424(b)(3)  
 File No. 333-104455

\$10,227,293,162  
 THE BEAR STEARNS COMPANIES INC.  
 Medium-Term Notes, Series B

Principal Amount: \$15,000,000 Floating Rate Notes  Book Entry Notes   
 Original Issue Date: 7/11/2003 Fixed Rate Notes  Certificated Notes   
 Maturity Date: 7/12/2004 CUSIP#: 073928A60  
 Option to Extend Maturity: No   
 Yes  Final Maturity Date:

| Redeemable On | Redemption Price(s) | Optional Repayment Date(s) | Optional Repayment Price(s) |
|---------------|---------------------|----------------------------|-----------------------------|
| -----<br>N/A  | -----<br>N/A        | -----<br>N/A               | -----<br>N/A                |

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis: Maximum Interest Rate: N/A  
 Commercial Paper Rate Minimum Interest Rate: N/A  
 Federal Funds Effective Rate  
 Federal Funds Open Rate Interest Reset Date(s): Daily  
 Treasury Rate Interest Reset Period: Daily  
 LIBOR Reuters Interest Payment Date(s): \*  
 LIBOR Telerate  
 Prime Rate  
 CMT Rate

Initial Interest Rate: 1.0075% Interest Payment Period: Quarterly

Index Maturity: N/A

Spread (plus or minus): +0.07%

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\* On the 12th of October, January, April and at Maturity.

At February 28, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately \$37.4 billion of debt and other obligations, including approximately \$34.3 billion of unsecured senior debt and \$2.6 billion of unsecured inter-company debt; and
- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately \$145.5 billion of debt and other obligations (including \$47.9 billion related to securities sold under repurchase agreements, \$52.9 billion related to payables to customers, \$26.4 billion related to financial instruments sold, but not yet purchased, and \$18.3 billion of other liabilities, including \$13.6 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.