

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC

Form 424B3

February 01, 2006

PRICING SUPPLEMENT NO. 20

DATED: January 26, 2006

(To Prospectus dated February 2, 2005,  
and Prospectus Supplement dated February 2, 2005)

Rule 424(b) (3)

File No. 333-121744

\$12,410,781,162

THE BEAR STEARNS COMPANIES INC.

Medium-Term Notes, Series B

Principal Amount: \$200,000,000      Floating Rate Notes       Book Entry Notes   
 Original Issue Date: 02/01/2006      Fixed Rate Notes       Certificated Notes   
 Maturity Date: 08/01/2007      CUSIP#: 073928N66  
 Option to Extend Maturity:      No       Final Maturity Date:  
    Yes

| Redeemable On | Redemption Price(s) | Optional Repayment Date(s) | Optional Repayment Price(s) |
|---------------|---------------------|----------------------------|-----------------------------|
| N/A           | N/A                 | N/A                        | N/A                         |

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis:      Maximum Interest Rate: N/A  
 Commercial Paper Rate      Minimum Interest Rate: N/A  
 Federal Funds Effective Rate  
 Federal Funds Open Rate      Interest Reset Date(s): Daily  
 Treasury Rate      Interest Reset Period: Daily  
 LIBOR Reuters      Interest Payment Date(s): \*  
 LIBOR Telerate  
 Prime Rate +  
 CMT Rate  
 Initial Interest Rate: 4.62%      Interest Payment Period: Quarterly

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Index Maturity: N/A

Spread (plus or minus): -2.88%

+ Prime Rate as reported on Telerate Page 5 under the heading "Bank Rates/Prime."

\* On the 1st of May, August, November and February thereafter, up to and including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.