SHANNON WALTER C JR Form 4 April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).											
(Print of Type Responses)											
1. Name and Address of	Reporting Person*										
Shannon	Walter	Charles Jr.									
(Last)	(First)	(Middle)									
Canterbury Lane											
(Street)											
Lakeville,	CT	06039									
(City)	(State)	(Zip)									
2. Issuer Name and Tick	er or Trading Symbol										
	Salisbury Bancorp, Inc. (SAL)									
3. I.R.S. Identificatio	n Number of Reporting Per	son, if an entity (voluntary)									
4. Statement for Month/	Day/Year April 25, 2003										
5. If Amendment, Date o	f Original (Month/Day/Yea	r)									
6. Relationship of Repo (Check all applicabl	rting Person(s) to Issuer e)										
X Director _ Officer (give t	·—·	10% Owner Other (specify below)									
7. Individual or Joint/	Group Filing (Check Appli	cable line)									
IXI Form Filed by O	ne Reporting Person										

- |_| Form Filed by More than One Reporting Person

______ Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Acquired (A) or Disposed of (D) 2A. Deemed Transaction (Instr. 3, 4 and 5) Trans- Execution Code action Date, if (Instr. 8)
Date any ------Title of Security Code V Amount (mm/dd/yy) (mm/dd/yy) (D) (Instr. 3) 4/25/03 Α 120 A 3384.00*** Common Stock Common Stock Common Stock FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2. Conversion or Exercise Price of Derivative Security	3. Trans-	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount		
Title of Derivative Security							Date Exer-	Expira- tion		or Number of	
(Instr. 3)					(A)	(D)	cisable		Title	Shares	
Explanation	of Respo	nses:									
*** Inaccordance with the Directors Stock Retainer Plan of Salisbury Bancorp, Inc. ("The Company"), one hundred twenty (120) shares of the Company's common stock were granted to Walter Charles Shannon, Jr. which represents the value of the Company's common stock on April 25, 2003, the last trading day preceding the grant date.											

/s/ Walte Charles Shannon, Jr.

April 25, 2003

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2