May 05, 2006 _____ UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 29549 _____ Form 8-K _____ PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 Date of Report (Date of earliest event reported): May 3, 2006 _____ _____ First Bancorp _____ _____ (Exact Name of Registrant as Specified in its Charter) 0-15572 North Carolina 56-1421916 _____ (State or Other Jurisdiction
of Incorporation)(Commission
File Number)(I.R.S. Employer
Identification Number) 341 North Main Street, Troy, North Carolina 27371 _____ (Address of Principal Executive Offices) (Zip Code) (910) 576-6171 _____ (Registrant's telephone number, including area code) Not Applicable _____ (Former Name or Former Address, if changed since last report) 1 _____

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Item 8.01 - Other Events

On May 4, 2006, the Registrant issued a news release to announce the results of its Annual Meeting of Shareholders held on May 3, 2006. It was noted that the proposed slate of 18 directors was elected and that Elliott Davis, PLLC, had been ratified as the Registrant's independent registered independent public accounting firm for 2006. Also, Mr. Garner, the President and Chief Executive Officer, made a presentation at the meeting in which he noted that the Registrant had plans to expand into Brunswick County, North Carolina.

Item 9 - Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Exhibit Title					
99.1	Press	Release	Dated	Мау	4,	2006

Disclosures About Forward Looking Statements

The discussions included in this document and its exhibits may contain forward looking statements within the meaning of the Private Securities Litigation Act of 1995, including Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. For the purposes of these discussions, any statements that are not statements of historical fact may be deemed to be forward looking statements. Such statements are often characterized by the use of qualifying words such as "expects," "anticipates," "believes," "estimates," "plans," "projects," or other statements concerning opinions or judgments of the Company and its management about future events. The accuracy of such forward looking statements could be affected by such factors as, including but not limited to, the financial success or changing conditions or strategies of the Company's customers or vendors, fluctuations in interest rates, actions of government regulators, the availability of capital and personnel or general economic conditions.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

First Bancorp

May 4, 2006 By: /s/ James H. Garner James H. Garner President and Chief Executive Officer

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