

ALBEMARLE CORP
Form 4
December 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD JOHN D

(Last) (First) (Middle)
1100 BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| | | | | | | 1,031,918 (1) | D |
| Common Stock | 12/06/2007 | | D | 1,000,000 | D \$ 43.9758 | 790,838 | I |
| | | | | | | | Held by Westham Partners, L.P., reporting person is a limited partner & general partner.* (2) |

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| | | | |
|--------------|-----------|---|---|
| Common Stock | 1,000,000 | I | Held as co-trustee fbo reporting person's family (among others) u/w Floyd D. Gottwald.* |
| Common Stock | 41,402 | I | Held by WM Gottwald, trustee Samuel S. Gottwald's Crummey Trust u/a dtd 1/3/89* <u>(3)</u> |
| Common Stock | 27,010 | I | Held by Samuel S. Gottwald |
| Common Stock | 1,598 | I | Held as custodian for son, James Christian Gottwald* |
| Common Stock | 6,452 | I | Held by WM Gottwald as trustee fbo James Christian Gottwald u/a dtd 10/20/87* |
| Common Stock | 11,414 | I | Held by WM Gottwald as trustee fbo James Christian Gottwald u/a dtd 12/21/87* |

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| | | | |
|--------------|--------|---|---|
| Common Stock | 41,402 | I | Held by WM Gottwald, trustee James Christian Gottwald Crummey Trust u/a dtd 1/3/89* <u>(3)</u> |
| Common Stock | 18,294 | I | Held by WM Gottwald, trustee of James Christian Gottwald's Gallo Trust u/a dtd 1/3/89* |
| Common Stock | 26,450 | I | Held by WM Gottwald trustee of Charles Houston Gottwald Gallo Trust u/a dtd 9/5/89* |
| Common Stock | 41,226 | I | Held by WM Gottwald trustee Charles Houston Gottwald Crummey Trust u/a dtd 9/5/89* <u>(3)</u> |
| Common Stock | 9,514 | I | Held by WM Gottwald as trustee fbo Charles Houston |

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| | | | |
|--------------|---------|---|--|
| Common Stock | 47,154 | I | Gottwald u/a dtd 10/18/89* Held by WM Gottwald as trustee Margaret Addison Gottwald Crummey Trust u/a dtd 3/9/92* <u>(3)</u> |
| Common Stock | 146,954 | I | Held as co-trustee fbo (among others) reporting person's family u/a dtd 12/16/91* <u>(4)</u> |
| Common Stock | 151,865 | I | Held as co-trustee fbo reporting person's children u/a dated 4/10/92 * <u>(5)</u> |
| Common Stock | 63,623 | I | Held as co-trustee fbo WM Gottwald Jr's Trust u/a dtd 10/13/83* <u>(6)</u> |
| Common Stock | 48,680 | I | Held as trustee WM Gottwald Jr.'s Crummey Trust u/a dtd 1/3/89* |

| | | | | | | | |
|--------------|--|--|--|--|--------|---|---|
| Common Stock | | | | | 48,680 | I | (7) Held as trustee Elizabeth I. Gottwald's Crummey Trust u/a dtd 1/3/89* |
| Common Stock | | | | | 10,748 | I | (7) Held by William M. Gottwald as trustee fbo Samuel S. Gottwald u/a dtd 12/21/87 |
| Common Stock | | | | | 28,516 | I | Held as trustee of Elizabeth I. Gottwald Trust u/a 3/28/85 (8) |
| Common Stock | | | | | 35,016 | I | Held by Spouse (9) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-----------------|-------|---------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GOTTWALD JOHN D 1100 BOULDERS PARKWAY RICHMOND, VA 23225 | X | X | | |

Signatures

Nicole C. Daniel, attorney
in fact

12/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 312,435 shares received as a distribution from Westham Partners, L.P.

Price calculated per the terms of an Agreement between Westham Partners, L.P. and Albemarle Corporation. Decrease in shares reflects

(2) (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P. Reporting person disclaims beneficial ownership.

(3) 14,694 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

(4) 74,318 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

(5) 76,802 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

(6) 32,175 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

(7) 16,360 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

(8) 14,421 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.

Additional Indirect Holdings: 55,690 Held as co-trustee for the William M. Gottwald Trust dtd 8/16/90.* 19,052 Held as co-trustee fbo

(9) James Matthew Gottwald u/a dtd 12/1/81.* 10,972 Held as co-trustee fbo Sarah Wren Gottwald u/a dtd 3/1/83.* * Reporting person disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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