

Edgar Filing: CANAVERA DAVID L - Form 4

CANAVERA DAVID L
 Form 4
 January 03, 2003
 FORM 4

STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Canavera
 (First) David
 (Middle) L
 (Street) 1036 Bluegrass Pike
 (City) Danville
 (State) Kentucky
 (Zip) 40422
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 369-48-2444
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (Director)
 (Officer, give title below)
 Senior Vice President-Towel & Tissue
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)

 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount (D) | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) Price | 6. Ownership Form: Direct (D) Indirect |
|----------------------|--------------------------------------|--|---------------------|--|---|--|
|----------------------|--------------------------------------|--|---------------------|--|---|--|

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| | | |
|--------|----------------|---|
| No | 6,158 | D |
| Par | 11,198 | I |
| Value | 28,321.895 (1) | D |
| Common | 2,636 | I |
| Stock | | |

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative SECURITY | 2. Conversion or Exercise Price of Derivative SECURITY | 3. Transaction Date (Month/ DAY/ YEAR) | 3A. Deemed Execution Date, if any (Month/Day/ YEAR) | 4. Trans- action Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisab Expiration D (Month/Day/Y DATE EXERCISABLE |
|---------------------------------|--|--|---|-----------------------|--|--|
| Common Stock | \$ 8.75 | | | | | 04/19/96 |
| Option (Right to Buy) | \$12.5593 | | | | | 01/30/97 |
| | \$15.88 | | | | | 07/23/99 |
| | \$10.71# | | | | | # |
| | \$11.39** | 12/12/02 | | A V | 18,000** | ** |

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

| 7. Title and Amount of Underlying Securities | 8. Price of Derivative SECURITY | 9. Number of Derivative Securities Beneficially Owned Following TRANSACTION(S) | 10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH | 11. N BEN |
|--|---------------------------------|--|--|-----------|
| No Par | | 19,600 | D | |
| Value | | 67,760 | D | |
| Common | | 31,840 | D | |
| Stock | | 18,000# | D# | |
| | 18,000** | 18,000** | D** | |

Explanation of Responses:

*Indirectly held by spouse as custodian.

**Number of shares to which option is exercisable is subject to certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

#Number of shares to which option is exercisable is subject to certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported by the Company.

(1)Estimated amount. Represents an unallocated interest in a 401-k common stock investment fund.

| | |
|-------------------------------|----------|
| /S/SHERRI L. CRAKER | 01/03/03 |
| Signature of Reporting Person | Date |
| Attorney-In-Fact | |