## BEAR STEARNS COMPANIES INC Form SC 13D October 12, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No.

Bangor Hydro-Electric Co.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

060077104

(CUSIP Number)

Allen B. Holeman, Bear, Stearns & Co. Inc. 115 South Jefferson Road, Whippany, NJ 07981 (973) 793-2202

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 3, 2001

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [\_].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b) for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of Pages)

<sup>(1)</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(SC13	3D-07/98;	)					
CUSIF	No.	06007	7104	13D	Page	of	Pages
1			TING PERS	SONS NOS. OF ABOVE PERSONS (ENTITIES	ONLY)		
				The Bear Stearns Companies IRS # 13-3286161	Inc.**		
2	CHECK TI	HE APPI	ROPRIATE	BOX IF A MEMBER OF A GROUP*		[_]	
3	SEC USE	ONLY					
4	SOURCE (	OF FUNI	DS*	WC, 00			
				wc, 00			
5			DISCLOSUR TEMS 2(d)	RE OF LEGAL PROCEEDINGS IS REQUI OR 2(e)	RED	[_]	
6	CITIZENS	SHIP O	R PLACE C	OF ORGANIZATION			
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SHARED DISPOSITIVE POWER WITH 375,801 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 375,801 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [\_] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.10% TYPE OF REPORTING PERSON\* НС \*SEE INSTRUCTIONS BEFORE FILLING OUT! NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Bear, Stearns & Co. Inc. \*\* IRS # 13-3299429 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [\_] (b) [\_] SEC USE ONLY SOURCE OF FUNDS\* WC, OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) [\_] CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

SOLE VOTING POWER

3

NUMBER OF 0 SHARES SHARED VOTING POWER BENEFICIALLY 375,801 OWNED BY EACH SOLE DISPOSITIVE POWER REPORTING PERSON SHARED DISPOSITIVE POWER 10 WITH 375,801 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 375,801 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [\_] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.10% TYPE OF REPORTING PERSON\* 14 BD \*SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 060077104 13D Page of Pages Item 1. Security and Issuer. Common Stock Bangor Hydro-Electric Co. 33 State Street Bangor, Me 04401 Item 2. Identity and Background. (a) Name: Bear, Stearns & Co. Inc. ("Bear Stearns") (b) Place of Organization: Delaware (c) (i) Principal Business: Securities Broker/Dealer Address: 245 Park Avenue

New York, NY 10167

- (d) None
- (e) Any such proceedings are reported and summarized in Bear Stearn's Form BD filed with the Securities and Exchange Commission, which descriptions are hereby incorporated by reference.
- (f) See Appendix I

Item 3. Source and Amount of Funds or Other Consideration.

Working Capital; The aggregate purchase price of the 375,801 shares of Common Stock was approximately \$9,958,726.

Item 4. Purpose of Transaction.

Bear Stearns has acquired the Common Stock of Bangor Hydro-Electric Co. in the ordinary course of its business as a broker/dealer in connection with its trading and investment activities. Bear Stearns may acquire additional securities of the Issuer or dispose of securities of the Issuer in connection with such trading and investment activities. Although the foregoing represents the range of activities presently contemplated by Bear Stearns with respect to the Issuer, it should be noted that the possible activities of Bear Stearns are subject to change at any time.

Except as set forth above, Bear Stearns has no present plans or intentions which relate to or would result in any of the actions described in subparagraph (a) through (j) of item 4 of Schedule 13D.

#### Item 5. Interest in Securities of the Issuer as of 10/03/2001.

(a) Number:	375 <b>,</b> 801
Percentage:	5.10%

- (b) 1. Sole power to vote or to direct the vote: 0
  2. Shared power to vote or to direct the vote: 375,801
  3. Sole power to dispose or to direct the disposition: 0
  4. Shared power to dispose or to direct the disposition: 375,801
- (c)Information concerning transactions in the common stock effected by Bear Stearns is set forth on Appendix II hereto.
- (d) Inapplicable.
- (e) Inapplicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be Filed as Exhibits.

None

\*\*Bear Stearns & Co. is a subsidiary of The Bear Stearns Companies Inc.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 12, 2001
------(Date)

/S/
-----(Signature)

Barry J. Cohen/Senior Managing Director
-----(Name/Title)

# $\label{eq:appendix} \mbox{\ensuremath{\mathtt{APPENDIX}}\ \ensuremath{\mathtt{I}}} \mbox{\ensuremath{\mathtt{I}}} \mbox{\ensuremath{\mathtt{DIRECTORS}}\ \mbox{\ensuremath{\mathtt{AND}}\ \ensuremath{\mathtt{EXECUTIVE}}\ \mbox{\ensuremath{\mathtt{OFFICERS}}\ \ensuremath{\mathtt{OF}}\ \mbox{\ensuremath{\mathtt{BEAR,}}\ \ensuremath{\mathtt{STEARNS}}\ \ensuremath{\mathtt{\&}}\ \mbox{\ensuremath{\mathtt{CO.}}\ \ensuremath{\mathtt{INC.}}\ \mbox{\ensuremath{\mathtt{EXECUTIVE}}\ \ensuremath{\mathtt{CO.}\ \ensuremath{\mathtt{INC.}}\ \mbox{\ensuremath{\mathtt{CICM}}\ \ensuremath{\mathtt{CICM}}\ \mbox{\ensuremath{\mathtt{CICM}}\ \ensuremath{\mathtt{CICM}}\ \mbox{\ensuremath{\mathtt{APPENDIX}}\ \ensuremath{\mathtt{I}}\ \mbox{\ensuremath{\mathtt{CICM}}\ \ensuremath{\mathtt{CICM}}\ \ensuremath{\mathtt{CIC$

Name	Principal Occupation or Employment				
James E. Cayne	Chairman of the Board/Chief Executive Officer Chairman of the Management and Compensation Committee				
Alan D. Schwartz	President and Co-Chief Operating Officer				
Warren J. Spector	President and Co-Chief Operating Officer				
Alan C. Greenberg	Chairman of the Executive Committee				
Bruce E. Geismar	Chief Operations Officer				
Mark E. Lehman	Executive Vice President/General Counsel Chief Legal Officer				
Michael Minikes	Treasurer				
Samuel L. Molinaro Jr.	Chief Financial Officer/Senior Vice President-Finance				
E. John Rosenwald Jr.	Vice-Chairman of the Board				
Michael L. Tarnopol	Vice-Chairman of the Board				
Kenneth L. Edlow	Secretary				
Denis A. Bovin	Director				
Peter D. Cherasia	Director				
Ralph R. Cioffi	Director				
Barry J. Cohen	Director				

Wendy L. de Monchaux	Director
Daniel L. Keating	Director
John L. Knight	Director
David A. Liebowitz	Director
Richard R. Lindsey	Director
Bruce M. Lisman	Director
Roland N. Livney	Director
Jeffrey Mayer	Director
Fares D. Noujaim	Director
Craig M. Overlander	Director
Stephen E. Raphael	Director
Robert M. Steinberg	Director
Donald W. Tang	Director
Michael J. Urfirer	Director
Eli Wachtel	Director
Uzi Zucker	Director

John L. Knight's business address is One Canada Square London E16 5AD England. All other Directors and Executive Officers are citizens of the United States and their business address is 245 Park Avenue, New York, New York 10167. Bear Stearns & Co. Inc. is a wholly-owned subsidiary of the Bear Stearns Companies Inc. and of the persons named, all but John L. Knight hold similar office in the parent company.

#### APPENDIX II

Bangor Hydro-Electric Co.
Trading from 08/17/2001 through 10/3/2001
(Various Firm's Accounts)

		****	10/03	****	
29,800	BANGOR	HYDRO-ELECTRIC	CO	26.6700	794,766.00
15,800	BANGOR	HYDRO-ELECTRIC	CO	26.6700	421,544.00
14,400	BANGOR	HYDRO-ELECTRIC	CO	26.6700	384,192.00
		****	09/26	****	
13,200	BANGOR	HYDRO-ELECTRIC	CO	26.6000	351,252.00
24,900	BANGOR	HYDRO-ELECTRIC	CO	26.6000	662,340.00
11,900	BANGOR	HYDRO-ELECTRIC	CO	26.6000	316,659.00
		****	09/25	****	
3,700	BANGOR	HYDRO-ELECTRIC	CO	26.6000	98,457.00
7,000	BANGOR	HYDRO-ELECTRIC	CO	26.6000	186,200.00
3,300	BANGOR	HYDRO-ELECTRIC	CO	26.6000	87,813.00
		****	09/24	****	
2,600	BANGOR	HYDRO-ELECTRIC	CO	26.6000	69,186.00
5,000	BANGOR	HYDRO-ELECTRIC	CO	26.6000	133,000.00

2,400	BANGOR	HYDRO-ELECTRIC		26.6000	63,864.00
		****	09/21	****	
5,200		HYDRO-ELECTRIC		26.5989	138,314.28
2,850		HYDRO-ELECTRIC		26.5989	75,835.37
2,550	BANGOR	HYDRO-ELECTRIC		26.5989	67,852.70
		****	09/20	****	
5,000	BANGOR	HYDRO-ELECTRIC	CO	26.6000	133,000.00
2,600	BANGOR	HYDRO-ELECTRIC	CO	26.6000	69,186.00
2,400	BANGOR	HYDRO-ELECTRIC	CO	26.6000	63,864.00
		****	09/19	* * * * *	
10,100	BANGOR	HYDRO-ELECTRIC	CO	26.5995	268,654.95
5,300	BANGOR	HYDRO-ELECTRIC	CO	26.5995	141,030.35
4,800	BANGOR	HYDRO-ELECTRIC	CO	26.5995	127,725.60
		****	09/18	****	
22,238	BANGOR	HYDRO-ELECTRIC	CO	26.6000	591,530.80
11,787	BANGOR	HYDRO-ELECTRIC	CO	26.6000	313,652.07
10,675	BANGOR	HYDRO-ELECTRIC	CO	26.6000	284,061.75
		****	09/17	****	
17,500	BANGOR	HYDRO-ELECTRIC	CO	26.5500	464,625.00
9,200	BANGOR	HYDRO-ELECTRIC	CO	26.5500	244,260.00
8 <b>,</b> 300	BANGOR	HYDRO-ELECTRIC	CO	26.5500	220,365.00
•		****	09/05	****	•
14,700-	BANGOR	HYDRO-ELECTRIC	CO	26.5729	390,608.60-
7,800-	BANGOR	HYDRO-ELECTRIC	CO	26.5729	207,261.71-
5,500-	BANGOR	HYDRO-ELECTRIC	CO	26.5729	146,091.07-
•		****	08/27	****	,
9,200	BANGOR	HYDRO-ELECTRIC	CO	26.4500	243,340.00
4,900	BANGOR	HYDRO-ELECTRIC	СО	26.4500	129,654.00
4,200		HYDRO-ELECTRIC		26.4500	111,132.00
1,200	211110011	****	08/24	****	111,102.00
30,100	BANGOR	HYDRO-ELECTRIC	CO	26.4332	795,639.32
16,000		HYDRO-ELECTRIC		26.4332	422,931.20
13,900		HYDRO-ELECTRIC		26.4332	367,560.48
13,300	DIMOOR	****	08/23	****	307,300.10
2,578	BANCOR	HYDRO-ELECTRIC	CO CO	26.3500	67,930.30
3,635		HYDRO-ELECTRIC		26.3500	95,818.60
3,033 3,787		HYDRO-ELECTRIC		26.3500	99,825.32
J, 101	DAMGOR	TIDRO-ELECIRIC ****	08/17	20.3300 ****	99,049.34
2,000	DANCOD			26.3500	52,700.00
•		HYDRO-ELECTRIC			,
3,000	DANGUR	HYDRO-ELECTRIC	CU	26.3500	79,080.00

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).