### BEAR STEARNS COMPANIES INC Form SC 13D/A October 15, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No. )(1)

Bangor Hydro-Electric Co.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

060077104

(CUSIP Number)
Allen B. Holeman, Bear, Stearns & Co. Inc.

Allen B. Holeman, Bear, Stearns & Co. Inc. 115 South Jefferson Road, Whippany, NJ 07981 (973) 793-2202

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 10, 2001

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the

(Date of Event which Requires Filing of This Statement)

this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [\_].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 (b) for other parties to whom copies are to be sent.

<sup>(1)</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(SC13	3D-07/98)						
CUSIE	P No.	060077	7104	13D	Page	of	Page
1			TING PERSONS	S. OF ABOVE PERSONS (ENT			
				IRS # 13-3286161			
2	CHECK TH	IE APPF	ROPRIATE BOX	K IF A MEMBER OF A GROUP	(a)	[_]	
3	SEC USE	ONLY					
4	SOURCE C	F FUND	)S*				
				WC, 00			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  PURSUANT TO ITEMS 2(d) OR 2(e) [_]						
6 Delaw		SHIP OF	R PLACE OF C	DRGANIZATION			
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REE	PORTING		0				
PE	ERSON	10	SHARED DIS	SPOSITIVE POWER			

	WITH 0	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
0		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN	SHARES*
		[_]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
0%		
14	TYPE OF REPORTING PERSON*	
НС		
	*SEE INSTRUCTIONS BEFORE FILLING OUT!	
1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Bear, Stearns & Co. Inc.** IRS # 13-3299429	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	) [ <u>]</u>
		) [_]
3	SEC USE ONLY	
4	SOURCE OF FUNDS*	
	WC, 00	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	[_]
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
Del	aware	

7 SOLE VOTING POWER

NUMBER OF				
SHARES	0			
BENEFICIALLY	8 SHARED VOTI	ING POWER		
OWNED BY	0			
EACH	9 SOLE DISPOS	SITIVE POWER		
REPORTING	0			
PERSON				
WITH	10 SHARED DISP	POSITIVE POWER		
WIII	0			
11 AGGREGATE	AMOUNT BENEFICIA	ALLY OWNED BY EACH R	 EPORTING PERSON	
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12 CHECK BOX	IF THE AGGREGATE	E AMOUNT IN ROW (11)	EXCLUDES CERTAIN	SHARES*
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13 PERCENT C	OF CLASS REPRESENT	FED BY AMOUNT IN ROW	(11)	
0%	T CEMOO REFREEDING	ill di momi in nom	(11)	
	REPORTING PERSON*			
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CUSIP No. 06	50077104	13D	Page	of Pages
Page 3				
		Schedule 1	3D Amendment No. 1	_
(the "Schedule Stearns & Co.	e 13D") filed with Inc. ("Bear Stear al Holdings Inc.	s Amendment No. 1 to n the Securities and rns") with respect t (the "Issuer").	Exchange Commissi	ion by Bear,
Item 2: No Ch	ıange			
	ce and Amount of F applicable	Tunds or Other Consi	deration	
Item 4: No Ch	ıange			

Item 5: Interest in Securities of the Issuer (as of 10/10/01)

- (a) The responses of Bear Stearns to Rows (11) through (13) of the cover page of this Amendment No. 1 to Schedule 13D are incorporated herein by reference. To the best of Bear Stearns' knowledge, none of its executive officers or directors beneficially own any Common Stock of the Issuer.
- (b) The responses of Bear Stearns to Rows (7) through (10) of the cover page of this Amendment No. 1 to Schedule 13D are incorporated herein by reference.
- (c) Since the date of its initial filing on Schedule 13D, Bear Stearns has effected transactions in the Common Stock of the Issuer. Information concerning transactions in the Common Stock effected by Bear Stearns is set forth on Appendix I.
- (d) Not Applicable.
- (e) On October 10, 2001, Bear Stearns exchanged 375,801 shares of Bangor Hydro-Electric Co. Therefore, Bear Stearns ceased to be the beneficial owner of more than five percent of the Common Stock of the Issuer since the date of its original filing.

Item 6: No Change

Item 7: No Change

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\*\*Bear Stearns & Co. is a subsidiary of The Bear Stearns Companies Inc.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 15, 2001
-----(Date)

Barry J. Cohen/Senior Managing Director

(Signature)

(Name/Title)

APPENDIX I

Bangor Hydro-Electric Co.

Trading from 10/04/01 through 10/10/01 (Various Firm Accounts)

### \*\*\*\*\* 10/10 \*\*\*\*\*

89 <b>,</b> 737-	BANGOR	HYDRO-ELECTRIC	CO	MER OA	2,405,490.02-
99,047-	BANGOR	HYDRO-ELECTRIC	CO	MER OA	2,655,053.88-
187,017-	BANGOR	HYDRO-ELECTRIC	CO	MER OA	5,013,177.70-

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see  $18~\mathrm{U.S.C.}~1001$ ).