

CORBYN INVESTMENT MANAGEMENT INC/MD

Form SC 13G/A

January 08, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

The Middleby Corporation (Name of Issuer)  
Common Stock (Title of Class of Securities)  
596278101 (CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Schedule 13G

Item 1(a) The Middleby Corporation  
(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc., et al.  
(b) Suite 108  
2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 596278101

Item 3 (h) The filer is a group consisting of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and an Investment Company registered under Section 8 of the Investment Company Act.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner of more than 5% of the class of securities.

Item 6 N/A

Item 7 N/A

Item 8 (a) The group consists of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 (IA) and an Investment Company registered under Section 8 of the Investment Company Act (IV).

Item 9 N/A

Schedule 13G

Item 1 (a) The Middleby Corporation  
(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc.  
(b) Suite 108 2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 596278101

Item 3 (e) The filer is an Investment Adviser registered  
under Section 203 of the Investment Advisers Act of 1940.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner  
of more than 5% of the class of securities

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Schedule 13G

Item 1 (a) The Middleby Corporation  
(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Greenspring Fund, Inc.  
(b) Suite 110 2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 596278101

Item 3 (d) The filer is an Investment Company registered  
under Section 8 of the Investment Company Act.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner  
or more than 5% of the class of securities.

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Item 10 By signing below I certify that, to the best of my  
knowledge and belief, the securities referred to above  
were acquired in the ordinary course of business and were  
not acquired for the purpose of and do not have the  
effect of changing or influencing the control of the issuer  
of such securities and were not acquired in connection  
with or as a participant in any transaction having such  
purposes or effect.

After reasonable inquiry and to the best of my  
knowledge and belief, I certify that the information set  
forth in this statement is true, complete and  
correct.

January 8, 2004

Signature Karla K. Moore, Secretary  
Name/Title

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CUSIP No. 596278101 13G

1. Name of Reporting Person  
SS Identification No. of Above Person  
  
Corbyn Investment Management, Inc. et al  
n/a
2. Check the Appropriate Box if a Member of a Control Group  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
  
Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093
- Number Of Shares Beneficially Owned By Each Reporting Person With:  
5. Sole Voting Power  
94,600  
6. Shared Voting Power  
7. Sole Dispositive Power  
94,600  
8. Shared Dispositive Power
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
94,600
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row 9  
1.03%
12. Type of Reporting Person  
00- Group Consisting of IA and IV

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CUSIP No. 596278101 13G

1. Name of Reporting Person  
SS Identification No. of Above Person

Corbyn Investment Management, Inc.  
52-0964322

2. Check the Appropriate Box if a Member of a Control Group  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of	5. Sole Voting Power
Shares	76,600
Beneficially	6. Shared Voting Power
Owned By	
Each	7. Sole Dispositive Power
Reporting	76,600
Person With:	8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
76,600

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9  
.83%

12. Type of Reporting Person  
IA

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CUSIP No. 596278101 13G

1. Name of Reporting Person  
SS Identification No. of Above Person

Greenspring Fund, Inc.  
52-1267740

2. Check the Appropriate Box if a Member of a Control Group  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 110 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of	5. Sole Voting Power
Shares	18,000
Beneficially	6. Shared Voting Power
Owned By	
Each	7. Sole Dispositive Power
Reporting	18,000
Person With:	8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
18,000

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9  
.20%

12. Type Of Reporting Person  
IV