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DIANA SHIPPING INC.
Form 6-K
June 14, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June 2006

DIANA SHIPPING INC.
(Translation of registrant's name into English)

Diana Shipping Inc.
Pendelis 16
175 64 Palaio Faliro
Athens, Greece

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this Report on Form 6-K as Exhibit 21.1 is list of the subsidiaries of Diana Shipping Inc. (the "Company"). This list has been updated to reflect the incorporation of Ailuk Shipping Company, Inc., a Marshall Islands corporation.

This Report on Form 6-K is hereby incorporated by reference into the prospectus, filed on April 19, 2006, contained in the Company's effective "Shelf" Registration Statement, as amended, on Form F-3 (File No. 333-133410).

Exhibit 21.1

| Name of Significant Subsidiary ----- | Country of Incorporation ----- | Portion of Ownership Interest ----- |
|---|--------------------------------------|---|
| Skyvan Shipping Company S.A. | Panama | 100% |
| Panama Compania Armadora S.A. | Panama | 100% |
| Eaton Marine S.A. | Panama | 100% |
| Buenos Aires Compania Armadora S.A. | Panama | 100% |
| Husky Trading S.A. | Panama | 100% |
| Chorrera Compania Armadora S.A. | Panama | 100% |
| Cypres Enterprises Corp. | Panama | 100% |

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|---------------------------------|------------------|------|
| Urbina Bay Trading S.A. | Panama | 100% |
| Darien Compania Armadora S.A. | Panama | 100% |
| Texford Maritime S.A. | Panama | 100% |
| Changame Compania Armadora S.A. | Panama | 100% |
| Cerada International S.A. | Panama | 100% |
| Vesta Commercial S.A. | Panama | 100% |
| Ailuk Shipping Company, Inc. | Marshall Islands | 100% |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DIANA SHIPPING INC.
(registrant)

Dated: June 13, 2006

By: /s/ Anastassis Margaronis

Anastassis Margaronis
President

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