

POHLY ROBERT  
Form 3  
January 03, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                                      |  |
| Â SAMLYN CAPITAL, LLC                     |         | (Month/Day/Year)                     | Applied Minerals, Inc. [AMNL.OB]   |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                                 | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 500 PARK AVENUE, 2ND FLOOR                |         | 12/22/2011                           | (Check all applicable)   |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director  | <input checked="" type="checkbox"/> 10% Owner        |
|   |         |                                      | <input type="checkbox"/> Officer   | <input type="checkbox"/> Other                       |
| NEW YORK, Â NY Â 10022                    |         |                                      | (give title below)   | (specify below)                                      |
| (City)                                    | (State) | (Zip)                                | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |  |
|   |         |                                      | <input type="checkbox"/> Form filed by One Reporting Person                      |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 3,850,000 <u>(1)</u>                                  | I  | See Footnote <u>(2)</u> <u>(3)</u>                    |
| Common Stock                    | 6,150,000 <u>(1)</u>                                  | I  | See Footnote <u>(2)</u> <u>(3)</u>                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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|                                      | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |  |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|--|
| Common Stock Warrants (right to buy) | 12/22/2011       | 12/22/2016      | Common Stock | 1,925,000 <sup>(1)</sup>   | \$ 2                | I   | See Footnote <sup>(2)</sup> <u>(3)</u> |
| Common Stock Warrants (right to buy) | 12/22/2011       | 12/22/2016      | Common Stock | 3,075,000 <sup>(1)</sup>   | \$ 2                | I   | See Footnote <sup>(2)</sup> <u>(3)</u> |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SAMLYN CAPITAL, LLC<br>500 PARK AVENUE, 2ND FLOOR<br>NEW YORK, NY 10022              | Â             | Â X       | Â       | Â     |
| SAMLYN ONSHORE FUND LP<br>500 PARK AVENUE, 2ND FLOOR<br>NEW YORK, NY 10022           | Â             | Â X       | Â       | Â     |
| Samlyn Offshore Master Fund Ltd.<br>500 PARK AVENUE, 2ND FLOOR<br>NEW YORK, NY 10022 | Â             | Â X       | Â       | Â     |
| Samlyn Partners, LLC<br>500 PARK AVENUE, 2ND FLOOR<br>NEW YORK, NY 10022             | Â             | Â X       | Â       | Â     |
| POHLY ROBERT<br>500 PARK AVENUE, 2ND FLOOR<br>NEW YORK, NY 10022                     | Â             | Â X       | Â       | Â     |

## Signatures

|  |            |
|--|------------|
| Samlyn Capital, LLC, By: /s/ Robert Pohly, Managing Member   | 01/03/2012 |
| __Signature of Reporting Person  | Date       |
| Samlyn Onshore Fund, LP, By: Samlyn Partners, LLC, its general partner, By:/s/ Robert Pohly, Managing Member | 01/03/2012 |
| __Signature of Reporting Person  | Date       |
| Samlyn Offshore Master Fund, Ltd., By: /s/ Robert Pohly, Director  | 01/03/2012 |
| __Signature of Reporting Person  | Date       |
| Samlyn Partners, LLC, By:/s/ Robert Pohly, Managing Member   | 01/03/2012 |
| __Signature of Reporting Person  | Date       |
| /s/ Robert Pohly   | 01/03/2012 |
| __Signature of Reporting Person  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 22, 2011, Applied Minerals, Inc. (the "Issuer"), Samlyn Onshore Fund, LP ("Samlyn Onshore") and Samlyn Offshore Master Fund, Ltd. ("Samlyn Offshore", and together with Samlyn Onshore, the "Investors") entered into an Investment Agreement (the "Investment Agreement") pursuant to which the Investors collectively agreed to purchase 10,000,000 shares of the Issuer's common stock and warrants to collectively purchase an additional 5,000,000 shares of the Issuer's common stock (the "Warrants") for an aggregate purchase price of \$10,000,000. Pursuant to the Investment Agreement, the Issuer issued 3,850,000 shares of common stock and 1,925,000 Warrants to Samlyn Onshore and 6,150,000 shares of common stock and 3,075,000 Warrants to Samlyn Offshore.

(2) Samlyn Capital, LLC ("Samlyn Capital") may be deemed to indirectly beneficially own the 3,850,000 shares of the Issuer's common stock and the 1,925,000 Warrants directly held by Samlyn Onshore and the 6,150,000 shares of the Issuer's common stock and 3,075,000 Warrants directly held by Samlyn Offshore because of Samlyn Capital's relationship with Samlyn Onshore and Samlyn Offshore. Samlyn Capital acts as the investment manager to both Samlyn Onshore and Samlyn Offshore. In addition, Samlyn Partners, LLC ("Samlyn Partners") may be deemed to indirectly beneficially own the 3,850,000 shares of the Issuer's common stock and the 1,925,000 Warrants directly held by Samlyn Onshore because Samlyn Partners is the general partner of Samlyn Onshore.

(3) (continued from Footnote 2) Robert Pohly ("Mr. Pohly") may be deemed to indirectly beneficially own the 3,850,000 shares of the Issuer's common stock and the 1,925,000 Warrants directly held by Samlyn Onshore and the 6,150,000 shares of the Issuer's common stock and 3,075,000 Warrants directly held by Samlyn Offshore because of Mr. Pohly's relationship with Samlyn Partners and Samlyn Capital. Mr. Pohly is the managing member of both Samlyn Partners and Samlyn Capital. Each of Samlyn Capital, Samlyn Partners and Mr. Pohly disclaims beneficial ownership of any of the Issuer's securities as to which this report relates except to the extent of their respective pecuniary interest therein, and this report shall not be deemed an admission that any of Samlyn Capital, Samlyn Partners or Mr. Pohly is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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