

XPO Logistics, Inc.
Form SC 13G/A
February 14, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

XPO Logistics, Inc.
(Name of Issuer)

Common stock, par value \$0.001 per share
(Title of Class of Securities)

983793100
(CUSIP Number)

December 31, 2016
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP
983793100
No.

1. NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

Spruce
House
Investment
Management
LLC

2. CHECK THE
APPROPRIATE
BOX IF A
MEMBER OF A
GROUP (SEE
INSTRUCTIONS)
(a)
(b)

3. SEC USE
ONLY

4. CITIZENSHIP
OR PLACE
OF
ORGANIZATION

Delaware

5. NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

- SOLE
VOTING

POWER

0

SHARED

6. VOTING
POWER

7,750,000

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

7,750,000

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

7,750,000

CHECK
BOX IF
THE
AGGREGATE
AMOUNT
IN ROW

10. (9)
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

11. PERCENT
OF CLASS
REPRESENTED
BY
AMOUNT

IN ROW
(9)

7.0%

TYPE OF
REPORTING
PERSON

12. (SEE
INSTRUCTIONS)

OO, IA

CUSIP
983793100
No.

1. NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

Spruce
House
Capital LLC

2. CHECK THE
APPROPRIATE
BOX IF A
MEMBER OF A
GROUP (SEE
INSTRUCTIONS)
(a)
(b)

3. SEC USE
ONLY

4. CITIZENSHIP
OR PLACE
OF
ORGANIZATION

Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5. SOLE
VOTING
POWER

0

SHARED

6. VOTING
POWER

7,750,000

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

7,750,000

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

7,750,000

CHECK
BOX IF
THE
AGGREGATE
AMOUNT

10. IN ROW
(9)
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

PERCENT
OF CLASS
REPRESENTED

11. BY
AMOUNT
IN ROW
(9)

7.0%

TYPE OF
REPORTING
PERSON

12. (SEE
INSTRUCTIONS)

OO

CUSIP
No. 983793100

1. NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

The Spruce
House
Partnership
LP

2. CHECK THE
APPROPRIATE
BOX IF A
MEMBER OF A
GROUP (SEE
INSTRUCTIONS)
(a)
(b)

3. SEC USE
ONLY

4. CITIZENSHIP
OR PLACE
OF
ORGANIZATION

Delaware

5. NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

SOLE
VOTING

POWER

0

SHARED

6. VOTING
POWER

7,750,000

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

7,750,000

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

7,750,000

CHECK
BOX IF
THE
AGGREGATE
AMOUNT
IN ROW

10. (9)
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

11. PERCENT
OF CLASS
REPRESENTED
BY
AMOUNT

IN ROW
(9)

7.0%

TYPE OF
REPORTING
PERSON

12. (SEE
INSTRUCTIONS)

PN

CUSIP
983793100
No.

1. NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

Zachary
Sternberg

2. CHECK THE
APPROPRIATE
BOX IF A
MEMBER OF A
GROUP (SEE
INSTRUCTIONS)
(a)
(b)

3. SEC USE
ONLY

4. CITIZENSHIP
OR PLACE
OF
ORGANIZATION

United
States of
America

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5. SOLE
VOTING
POWER

45,000

SHARED

6. VOTING
POWER

7,750,000

SOLE

7. DISPOSITIVE
POWER

45,000

SHARED

8. DISPOSITIVE
POWER

7,750,000

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

7,795,000

CHECK
BOX IF
THE
AGGREGATE
AMOUNT

10. IN ROW
(9)
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

11. PERCENT
OF CLASS
REPRESENTED
BY
AMOUNT
IN ROW

(9)

7.0%

TYPE OF
REPORTING
PERSON

12. (SEE
INSTRUCTIONS)

IN, HC

CUSIP
983793100
No.

1. NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

Benjamin
Stein

2. CHECK THE
APPROPRIATE
BOX IF A
MEMBER OF A
GROUP (SEE
INSTRUCTIONS)
(a)
(b)

3. SEC USE
ONLY

4. CITIZENSHIP
OR PLACE
OF
ORGANIZATION

United
States of
America

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5. SOLE
VOTING
POWER

47,055

SHARED

6. VOTING
POWER

7,750,000

SOLE

7. DISPOSITIVE
POWER

47,055

SHARED

8. DISPOSITIVE
POWER

7,750,000

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

7,797,055

CHECK
BOX IF
THE
AGGREGATE
AMOUNT

10. IN ROW
(9)
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

11. PERCENT
OF CLASS
REPRESENTED
BY
AMOUNT
IN ROW

(9)

7.0%

TYPE OF
REPORTING
PERSON

12. (SEE
INSTRUCTIONS)

IN, HC

CUSIP No. 983793100

Item 1. (a). Name of Issuer:

XPO Logistics, Inc.

(b). Address of issuer's principal executive offices:

Five Greenwich Office Park
Greenwich, Connecticut 06831

Item 2. (a). Name of person filing:

Spruce House Investment Management LLC
Spruce House Capital LLC
The Spruce House Partnership LP
Zachary Sternberg
Benjamin Stein

(b). Address or principal business office or, if none, residence:

Spruce House Investment Management LLC
Spruce House Capital LLC
435 Hudson Street, 8th Floor
New York, New York 10014

The Spruce House Partnership LP
c/o Spruce House Capital LLC
435 Hudson Street, 8th Floor
New York, New York 10014

Zachary Sternberg
Benjamin Stein
c/o Spruce House Investment Management LLC
435 Hudson Street, 8th Floor
New York, New York 10014

(c). Citizenship:

Spruce House Investment Management LLC – Delaware limited liability company
Spruce House Capital LLC – Delaware limited liability company
The Spruce House Partnership LP – Delaware limited partnership
Zachary Sternberg – United States of America
Benjamin Stein – United States of America

(d). Title of class of securities:

Common stock, par value \$0.001 per share

(e). CUSIP No.:

983793100

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the
 - (i) Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
 - (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:
-

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Spruce House Investment Management LLC – 7,750,000 shares
 Spruce House Capital LLC – 7,750,000 shares
 The Spruce House Partnership LP – 7,750,000 shares
 Zachary Sternberg – 7,795,000 shares
 Benjamin Stein – 7,797,055 shares

(b) Percent of class:

Spruce House Investment Management LLC – 7.0%
 Spruce House Capital LLC – 7.0%
 The Spruce House Partnership LP – 7.0%
 Zachary Sternberg – 7.0%
 Benjamin Stein – 7.0%

(c) Number of shares as to which Spruce House Investment Management LLC has:

(i) Sole power to vote or to direct the vote 0 ,
 (ii) Shared power to vote or to direct the vote 7,750,000,
 (iii) Sole power to dispose or to direct the disposition of 0 ,
 (iv) Shared power to dispose or to direct the disposition of 7,750,000.

Number of shares as to which Spruce House Capital LLC has:

(i) Sole power to vote or to direct the vote 0 ,
 (ii) Shared power to vote or to direct the vote 7,750,000,
 (iii) Sole power to dispose or to direct the disposition of 0 ,
 (iv) Shared power to dispose or to direct the disposition of 7,750,000.

Number of shares as to which The Spruce House Partnership LP has:

(i) Sole power to vote or to direct the vote 0 ,
 (ii) Shared power to vote or to direct the vote 7,750,000,
 (iii) Sole power to dispose or to direct the disposition of 0 ,
 (iv) Shared power to dispose or to direct the disposition of 7,750,000.

Number of shares as to which Zachary Sternberg has:

- (i) Sole power to vote or to direct the vote 45,000 ,
- (ii) Shared power to vote or to direct the vote 7,750,000,
- (iii) Sole power to dispose or to direct the disposition of 45,000 ,
- (iv) Shared power to dispose or to direct the disposition of 7,750,000.

Number of shares as to which Benjamin Stein has:

- (i) Sole power to vote or to direct the vote 47,055 ,
 - (ii) Shared power to vote or to direct the vote 7,750,000,
 - (iii) Sole power to dispose or to direct the disposition of 47,055 ,
 - (iv) Shared power to dispose or to direct the disposition of 7,750,000.
-

Item Ownership of Five Percent or Less of a Class.

5.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [___].

N/A

Item Ownership of More Than Five Percent on Behalf of Another Person.

6.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item Identification and Classification of Members of the Group.

8.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item Notice of Dissolution of Group.

9.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item Certification.

10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017 Spruce House Investment Management LLC

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

Spruce House Capital LLC

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

The Spruce House Partnership LP

By: Spruce House Capital LLC
Its general partner

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

/s/ Zachary Sternberg
Zachary Sternberg

/s/ Benjamin Stein
Benjamin Stein

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

Exhibit 1
Joint Filing Statement

Statement Pursuant to Rule 13d-1(k)(1)

The undersigned hereby consent and agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934, as amended, with respect to the common stock, par value \$0.001 per share, of XPO Logistics, Inc. beneficially owned by them, together with any or all amendments thereto, when and if appropriate. The parties hereto further consent and agree to file this Statement pursuant to Rule 13d-1(k)(1)(iii) as an exhibit to Schedule 13G, thereby incorporating the same into such Schedule 13G.

Dated: February 14, 2017 Spruce House Investment Management LLC

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

Spruce House Capital LLC

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

The Spruce House Partnership LP

By: Spruce House Capital LLC
Its general partner

By: /s/ Zachary Sternberg
Name: Zachary Sternberg
Title: Managing Member

/s/ Zachary Sternberg
Zachary Sternberg

/s/ Benjamin Stein
Benjamin Stein