SL INDUSTRIES INC

Form 4 June 30, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * LICHTENSTEIN WARREN G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SL INDUSTRIES INC [SLI]

(Check all applicable)

C/O STEEL PARTNERS

(State)

(First)

HOLDINGS L.P., 590 MADISON **AVENUE, 32ND FLOOR**

3. Date of Earliest Transaction (Month/Day/Year)

06/29/2011

X_ Director X 10% Owner Other (specify Officer (give title below)

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10022

1.Title of Security	2. Transaction Date (Month/Day/Year)	
(Instr. 3)	(Month Day Tear)	any (Month/Day/Year)
		(Wionthi/Day/Tear)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

(A)

D

Common

Stock, \$.20 06/29/2011 Par Value

G V 180 D \$0 5,620

 $I^{(1)}$

By SPH Group **Holdings**

Common

Stock, \$.20 Par Value

927,231

LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A 4		
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				~	<i>(</i> 1)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LICHTENSTEIN WARREN G						
C/O STEEL PARTNERS HOLDINGS L.P.	X	X				
590 MADISON AVENUE, 32ND FLOOR	Λ	Λ				
NEW YORK, NY 10022						

Signatures

By: /s/ Sanford Antignas, as Attorney in Fact for Warren G. Lichtenstein

06/30/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares owned directly by SPH Group Holdings LLC ("SPHG Holdings") and owned indirectly by Warren G. Lichtenstein by virtue of his position as manager of Steel Partners LLC ("Partners LLC"), the manager of Steel Partners Holdings L.P. ("Steel Holdings"). Steel Holdings is the owner of 99% of the membership interests of SPH Group LLC, which in turn is the sole member of SPHG Holdings. Mr. Lichtenstein disclaims beneficial ownership of the shares owned by SPHG Holdings except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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