

HOME PROPERTIES INC
Form 4
March 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCORMICK ANN M

(Last) (First) (Middle)

C/O HOME PROPERTIES OF NEW YORK, 850 CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EVP, Gen Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, Par Value \$.01 | 03/06/2006 | | M | | 2,000 A \$ 25.125 | 42,546 | D |
| Common Stock, Par Value \$.01 | 03/06/2006 | | M | | 9,640 A \$ 27.125 | 52,186 | D |
| Common Stock, Par Value \$.01 | 03/06/2006 | | M | | 2,401 A \$ 31.375 | 54,587 | D |
| Common Stock, Par | 03/06/2006 | | F | | 7,630 D \$ 50.73 | 46,957 | D |

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Value \$.01

| | | | | | | | | |
|-------------------------------|------------|--|---|-----|---|--------------|--------|---|
| Common Stock, Par Value | 03/07/2006 | | M | 960 | A | \$ 27.125 | 47,917 | D |
|-------------------------------|------------|--|---|-----|---|--------------|--------|---|

| | | | | | | | | |
|-------------------------------------|------------|--|---|-----|---|----------|--------|---|
| Common Stock, Par Value \$.01 | 03/07/2006 | | S | 722 | D | \$ 50.35 | 47,195 | D |
|-------------------------------------|------------|--|---|-----|---|----------|--------|---|

| | | | | | | | | |
|-------------------------------------|--|--|--|--|--|--|-------|--------------|
| Common Stock, Par Value \$.01 | | | | | | | 7,650 | D <u>(1)</u> |
|-------------------------------------|--|--|--|--|--|--|-------|--------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to Purchase Common Stock | \$ 25.125 | 03/06/2006 | | M | 2,000 | 08/04/1999 08/04/2008 | Common Stock | 2,000 | |
| Options to Purchase Common Stock | \$ 27.125 | 03/06/2006 | | M | 9,640 | 08/03/2000 08/03/2009 | Common Stock | 9,640 | |
| Options to Purchase Common Stock | \$ 31.375 | 03/06/2006 | | M | 2,401 | 08/01/2001 08/01/2010 | Common Stock | 2,401 | |

Options
to
Purchase \$ 27.125 03/07/2006 M 960 08/03/2000 08/03/2009 Common Stock 960
Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCCORMICK ANN M C/O HOME PROPERTIES OF NEW YORK 850 CLINTON SQUARE ROCHESTER, NY 14604 | | | EVP, Gen Counsel & Secretary | |

Signatures

/s/ Ann M.
McCormick 03/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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