

Edgar Filing: TOWER AUTOMOTIVE INC - Form 4

TOWER AUTOMOTIVE INC
Form 4
December 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person*

Pitser Tommy G.
(Last) (First) (Middle)

c/o Tower Automotive, Inc. 5211 Cascade Road, S.E.
(Street)

Grand Rapids MI 49546
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Tower Automotive, Inc.-TWR

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

12/17/02

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
-Leader, Europe Region

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

Common Stock

2. Transaction Date (Month/Day/Year)

2A. Deemed Execution Date, if any (Month/Day/Year)

12/17/02

3. Transaction Code (Instr. 8)

Code P
V -

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4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
Amount 28.1807
(A) or (D) (A)
Price \$4.82 (2)
5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)
 - a. 3,330.7873
 - b. 49,992.75 (1)
6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
 - a. (I)
 - a. (D)
7. Nature of Indirect Beneficial Ownership (Instr. 4)
 - a. By Retirement Plan
 - b. -

(1) Includes 41,105 shares subject to vesting on 9/17/04.

(2) The Reporting Person has paid to the Company a profit of \$9.29 derived from the sale of 2,833.874 shares purchased in his 401(k) account on November 1, 2002.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)
2. Conversion or Exercise Price of Derivative Security
3. Transaction Date (Month/Day/Year)
- 3A. Deemed Execution Date, if any (Month/Day/Year)
4. Transaction Code (Instr. 8)
Code
V
5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
(A)
(D)
6. Date Exercisable and Expiration Date (Month/Day/Year)
Date Exercisable
Expiration Date
7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Title
Amount or Number of Shares
8. Price of Derivative Security (Instr. 5)

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9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Michael G. Wooldridge	12/30/02
**Signature of Reporting Person	Date
Michael G. Wooldridge for	
Tommy G. Pitser by Power of Attorney	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v)

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.