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ARRHYTHMIA RESEARCH TECHNOLOGY INC /DE/

Form 8-K December 23, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 23, 2002

Arrhythmia Research Technology, Inc. (Exact name of issuer as specified in its charter)

Delaware 1-9731 72-0925679
(State or other jurisdiction of Incorporation or organization) File Number) Identification Number)

25 Sawyer Passway Fitchburg, MA 01420 (Address of principal executive offices and zip code)

(978) 345-5000 (Registrant's telephone number, including area code)

Item 5. Other Events

Arrhythmia Research Technology, Inc. (the "Company") announced that its Board of Directors has authorized the repurchase of up to \$600,000 of the Company's common stock from time to time at management's discretion.

Any repurchases will be made using the Company's existing cash resources. The Company's management based on its evaluation of market conditions and other factors will determine the timing and amount of any shares repurchased. The repurchase program may be suspended or discontinued at any time.

As of November 30, 2002, The Company had 2,748,413 shares of common stock outstanding.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The press release of the registrant is attached as Exhibit 99.1 to this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized, in the City of Fitchburg, Commonwealth of Massachusetts, on the 23rd day of December 2002.

Arrhythmia Research Technology, Inc.

Exhibit Index

Exhibit Description

99.1 Press Release dated December 23, 2002