

EATON VANCE CALIFORNIA MUNICIPAL BOND FUND
Form DEF 14A
May 29, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 14A

(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant [X]

Filed by a Party other than the Registrant []

Check the appropriate box:

[] Preliminary Proxy Statement

[] Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

[X] Definitive Proxy Statement

[] Definitive Additional Materials

[] Soliciting Material Pursuant to Section 240.14a-12

Eaton Vance California Municipal Bond Fund	Eaton Vance Municipal Bond Fund II
Eaton Vance California Municipal Bond Fund II	Eaton Vance New Jersey Municipal Bond Fund
Eaton Vance Enhanced Equity Income Fund	Eaton Vance New York Municipal Bond Fund
Eaton Vance Massachusetts Municipal Bond Fund	Eaton Vance New York Municipal Bond Fund II
Eaton Vance Michigan Municipal Bond Fund	Eaton Vance Ohio Municipal Bond Fund
Eaton Vance Municipal Bond Fund	Eaton Vance Pennsylvania Municipal Bond Fund

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i) (1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement no.:

(3) Filing Party:

(4) Date Filed:

Eaton Vance California Municipal Bond Fund
Eaton Vance California Municipal Bond Fund II
Eaton Vance Enhanced Equity Income Fund
Eaton Vance Massachusetts Municipal Bond Fund
Eaton Vance Michigan Municipal Bond Fund
Eaton Vance Municipal Bond Fund

Eaton Vance Municipal Bond Fund II
Eaton Vance New Jersey Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund II
Eaton Vance Ohio Municipal Bond Fund
Eaton Vance Pennsylvania Municipal Bond Fund

Two International Place

Boston, Massachusetts 02110

May 29, 2015

Dear Shareholder:

You are cordially invited to attend the Annual Meeting of Shareholders of your Fund, which will be held at the principal office of each Fund, Two International Place, Boston, Massachusetts 02110, on Thursday, July 23, 2015 at 11:30 a.m. (Eastern Time).

At this meeting you will be asked to consider the election of Trustees. The enclosed proxy statement contains additional information.

We hope that you will be able to attend the meeting. Whether or not you plan to attend and regardless of the number of shares you own, it is important that your shares be represented. We urge you to complete, sign and date the enclosed proxy card and return it in the enclosed postage-paid envelope as soon as possible to assure that your shares are represented at the meeting.

Sincerely,

/s/ Payson F. Swaffield

Payson F. Swaffield

President

Eaton Vance California Municipal Bond Fund
Eaton Vance California Municipal Bond Fund II
Eaton Vance Massachusetts Municipal Bond Fund
Eaton Vance Michigan Municipal Bond Fund
Eaton Vance Municipal Bond Fund
Eaton Vance Municipal Bond Fund II
Eaton Vance New Jersey Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund II
Eaton Vance Ohio Municipal Bond Fund
Eaton Vance Pennsylvania Municipal Bond Fund

/s/ Walter A. Row, III

Walter A. Row, III

President

Eaton Vance Enhanced Equity Income Fund

YOUR VOTE IS IMPORTANT - PLEASE RETURN YOUR PROXY CARD PROMPTLY.

It is important that your shares be represented at the Annual Meeting. Whether or not you plan to attend in person, you are requested to complete, sign and return the enclosed proxy card as soon as possible. You may withdraw your proxy if you attend the Annual Meeting and desire to vote in person.

Eaton Vance California Municipal Bond Fund
Eaton Vance California Municipal Bond Fund II

Eaton Vance Enhanced Equity Income Fund
Eaton Vance Massachusetts Municipal Bond Fund

Eaton Vance Michigan Municipal Bond Fund
Eaton Vance Municipal Bond Fund

Eaton Vance Municipal Bond Fund II
Eaton Vance New Jersey Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund
Eaton Vance New York Municipal Bond Fund II
Eaton Vance Ohio Municipal Bond Fund
Eaton Vance Pennsylvania Municipal Bond Fund

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting of Shareholders to be Held on Thursday, July 23, 2015: The Notice of Annual Meeting of Shareholders, Proxy Statement, Proxy Card and Shareholder Report are available on the Eaton Vance website at www.eatonvance.com, by selecting Individual Investors followed by Products and then Closed-End Fund Documents.

The Annual Meeting of Shareholders of each of the above registered investment companies, each a Massachusetts business trust (collectively, the Funds), will be held at the principal office of each Fund, Two International Place, Boston, Massachusetts 02110, on Thursday, July 23, 2015 at 11:30 a.m. (Eastern Time), for the following purposes:

- (1) To elect Trustees of each Fund as outlined below:
 - a. For Eaton Vance California Municipal Bond Fund, Eaton Vance Municipal Bond Fund and Eaton Vance New York Municipal Bond Fund:
 - (i) three Class I Trustees, William H. Park, Valerie A. Mosley and Ralph F. Verni, to be elected by the shareholders of each Fund; and
 - b. For Eaton Vance California Municipal Bond Fund II, Eaton Vance Massachusetts Municipal Bond Fund, Eaton Vance Michigan Municipal Bond Fund, Eaton Vance Municipal Bond Fund II, Eaton Vance New Jersey Municipal Bond Fund, Eaton Vance New York Municipal Bond Fund II, Eaton Vance Ohio Municipal Bond Fund and Eaton Vance Pennsylvania Municipal Bond Fund:
 - (i) two Class I Trustees, William H. Park and Valerie A. Mosley, to be elected by the holders of each Fund's Common Shares and Auction Preferred Shares, voting together as a single class; and
 - (ii) one Class I Trustee, Ralph F. Verni, to be elected by the holders of each Fund's Auction Preferred Shares, voting separately as a single class; and
 - c. For Eaton Vance Enhanced Equity Income Fund:
 - (i) four Class II Trustees, George J. Gorman, William H. Park, Susan J. Sutherland and Harriett Tee Taggart, to be elected by the shareholders of the Fund.
- (2) To consider and act upon any other matters that may properly come before the meeting and any adjourned or postponed session thereof.

Each Fund will hold a separate meeting. Shareholders of each Fund will vote separately. Any such vote in FAVOR or AGAINST the proposal will also authorize the persons named as proxies to vote accordingly in FAVOR or AGAINST any such adjournment of the Annual Meeting.

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The Board of Trustees of each Fund has fixed the close of business on May 11, 2015 as the record date for the determination of the shareholders of a Fund entitled to notice of and to vote at the meeting and any adjournments or postponements thereof.

By Order of each Board of Trustees

/s/ Maureen A. Gemma

Maureen A. Gemma

Secretary

May 29, 2015

Boston, Massachusetts

IMPORTANT

Shareholders can help the Board of Trustees of their Fund avoid the necessity and additional expense to the Funds of further solicitations by promptly returning the enclosed proxy. The enclosed addressed envelope requires no postage if mailed in the United States and is intended for your convenience.

Eaton Vance California Municipal Bond Fund	Eaton Vance Municipal Bond Fund II
Eaton Vance California Municipal Bond Fund II	Eaton Vance New Jersey Municipal Bond Fund
Eaton Vance Enhanced Equity Income Fund	Eaton Vance New York Municipal Bond Fund
Eaton Vance Massachusetts Municipal Bond Fund	Eaton Vance New York Municipal Bond Fund II
Eaton Vance Michigan Municipal Bond Fund	Eaton Vance Ohio Municipal Bond Fund
Eaton Vance Municipal Bond Fund	Eaton Vance Pennsylvania Municipal Bond Fund

Two International Place

Boston, Massachusetts 02110

PROXY STATEMENT

This proxy statement is furnished in connection with the solicitation of proxies by the Board of Trustees of Eaton Vance California Municipal Bond Fund (the California Fund), Eaton Vance California Municipal Bond Fund II (the California Fund II), Eaton Vance Massachusetts Municipal Bond Fund (the Massachusetts Fund), Eaton Vance Michigan Municipal Bond Fund (the Michigan Fund), Eaton Vance Municipal Bond Fund (the Municipal Fund), Eaton Vance Municipal Bond Fund II (the Municipal Fund II), Eaton Vance New Jersey Municipal Bond Fund (the New Jersey Fund), Eaton Vance New York Municipal Bond Fund (the New York Fund), Eaton Vance New York Municipal Bond Fund II (the New York Fund II), Eaton Vance Ohio Municipal Bond Fund (the Ohio Fund) and Eaton Vance Pennsylvania Municipal Bond Fund (the Pennsylvania Fund) (collectively, the Municipal Bond Funds), and Eaton Vance Enhanced Equity Income Fund (the Enhanced Equity Income Fund). The proxies will be voted at the Annual Meeting of Shareholders of each Fund and at any adjournments or postponements thereof. The meeting will be held on Thursday, July 23, 2015 at 11:30 a.m. (Eastern Time) at the principal office of each Fund, Two International Place, Boston, Massachusetts 02110. The meeting will be held for the purposes set forth in the accompanying notice. This proxy material is being mailed to shareholders on or about May 29, 2015.

The Board of Trustees of each Fund has fixed the close of business on May 11, 2015 as the record date for the determination of the shareholders entitled to notice of and to vote at the meeting and any adjournments or postponements thereof. The number of Common Shares, \$0.01 par value per share (Common Shares), and the number of Auction Preferred Shares, \$0.01 par value per share, liquidation preference \$25,000 per share (APS), of each Fund outstanding on May 11, 2015, were as follows:

Fund	No. of Common Shares Outstanding on May 11, 2015	No. of APS Shares Outstanding on May 11, 2015
California Fund	21,391,186	
California Fund II	3,885,759	1,028
Enhanced Equity Income Fund	39,173,049	
Massachusetts Fund	1,768,514	543
Michigan Fund	1,500,065	533
Municipal Fund	68,168,250	
Municipal Fund II	10,013,381	1,788
New Jersey Fund	2,578,310	784
New York Fund	15,658,585	
New York Fund II	2,556,041	530
Ohio Fund	2,536,999	680

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Pennsylvania Fund

2,960,040

869

Each Fund will vote separately on each item; votes of multiple Funds will not be aggregated.

According to filings made pursuant to Schedule 13(d) of the Securities Exchange Act of 1934, as amended, one or more shareholders of a Fund owns more than 5% of the Fund's Common Shares and/or APS. Information relating to such shareholders can be found on Exhibit C. As of May 11, 2015, to each Fund's knowledge: (i) no other shareholder beneficially owned more than 5% of the outstanding shares of the Fund; and (ii) the Trustees and officers of the Fund, individually and as a group, owned beneficially less than 1% of the outstanding shares of the Fund.

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Proxy Statement dated May 29, 2015

Shareholders as of the close of business on the record date will be entitled to one vote for each share held. All properly executed proxies received prior to the meeting will be voted at the meeting. Each proxy will be voted in accordance with its instructions; if no instruction is given, an executed proxy will authorize the persons named on the respective proxy card enclosed as proxies, or any of them, to vote in favor of the election of each Trustee. An executed proxy delivered to a Fund is revocable by the person giving it prior to its exercise by a signed writing filed with the Fund's Secretary, by executing and delivering a later dated proxy, or by attending the meeting and voting the shares in person. Merely attending the meeting will not revoke a previously executed proxy. If you hold Fund shares through an intermediary (such as a broker, bank, adviser or custodian), please consult with the intermediary regarding your ability to revoke voting instructions after they have been provided.

If you are a record holder of Fund shares and plan to attend the meeting in person, you must show a valid photo identification (such as a driver's license) to gain admission to the meeting. If you hold Fund shares through an intermediary and plan to attend the meeting in person, you will be required to show a valid photo identification and authority to vote your shares (referred to as a legal proxy) to gain admission to the meeting. You must contact your intermediary to obtain a legal proxy for your shares.

The Boards of Trustees of the Funds know of no business other than that mentioned in Item 1 of the Notice of Annual Meeting of Shareholders that will be presented for consideration. If any other matters are properly presented, it is the intention of the persons named as proxies to vote on such matters in accordance with their judgment.

PROPOSAL 1. ELECTION OF TRUSTEES

Each Fund's Agreement and Declaration of Trust provides that a majority of the Trustees shall fix the number of the entire Board and that such number shall be at least two and no greater than fifteen. Each Board has fixed the number of Trustees at ten. Under the terms of each Fund's Agreement and Declaration of Trust, the Board of Trustees is divided into three classes, each class having a term of three years to expire on the date of the third annual meeting following its election. An effect of staggered terms is to limit the ability of entities or persons to acquire control of a Fund.

Proxies will be voted for the election of the following nominees:

- a. For California Fund, Municipal Fund and New York Fund:
 - (i) three Class I Trustees, William H. Park, Valerie A. Mosley and Ralph F. Verni, to be elected by the shareholders of each Fund; and
- b. For California Fund II, Massachusetts Fund, Michigan Fund, Municipal Fund II, New Jersey Fund, New York Fund II, Ohio Fund and Pennsylvania Fund:
 - (i) two Class I Trustees, William H. Park and Valerie A. Mosley, to be elected by the holders of each Fund's Common Shares and Auction Preferred Shares, voting together as a single class; and
 - (ii) one Class I Trustee, Ralph F. Verni, to be elected by the holders of each Fund's Auction Preferred Shares, voting separately as a single class; and
- c. For Enhanced Equity Income Fund:
 - (i) four Class II Trustees, George J. Gorman, William H. Park, Susan J. Sutherland and Harriett Tee Taggart, to be elected by the shareholders of the Fund.

The Board of Trustees recommends that shareholders vote FOR the election of the Trustee nominees of each Fund.

Each nominee is currently serving as a Trustee of his or her respective Fund and has consented to continue to so serve. In the event that a nominee is unable to serve for any reason (which is not now expected) when the election occurs,

the accompanying proxy will be voted for such other person or persons as the Board of Trustees may recommend.

Election of Trustees is non-cumulative. Shareholders do not have appraisal rights in connection with the proposal in this proxy statement. The Trustees of each Fund shall be elected by the affirmative vote of a plurality of the shares of the Fund entitled to vote. Proxies cannot be voted for a greater number of persons than the number of nominees named. No nominee is a party adverse to his or her respective Fund or any of its affiliates in any material pending legal proceeding, nor does any nominee have an interest materially adverse to such Fund.

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Under the terms of the Municipal Bond Funds By-laws, as amended, the holders of the APS are entitled as a class, to the exclusion of the holders of the Common Shares, to elect two Trustees of each Fund. Mr. Verni has been nominated for election by holders of each Fund's APS at the meeting, where applicable. The Municipal Bond Funds By-laws further provide for the election of the other nominees named above by the holders of the Common Shares and the APS, voting together as a single class.

The following table presents certain information regarding the current Trustees of each Fund, including the principal occupations of each such person for at least the last five years. References below to EVM are to California Fund, EIA are to California Fund II, MAB are to Massachusetts Fund, MIW are to Michigan Fund, EIM are to Municipal Fund, EIV are to Municipal Fund II, EMJ are to New Jersey Fund, ENX are to New York Fund, NYH are to New York Fund II, EIO are to Ohio Fund, EIP are to Pennsylvania Fund and EOI are to Enhanced Equity Income Fund. Information in the table below about a Trustee's position with a Fund, the period as a Trustee and the current term of each Trustee are for all Funds unless otherwise noted. Mr. Pearlman, who is currently a Class II Trustee of EOI, is not standing for election at the meeting and is expected to cease to be a Trustee on July 1, 2015.

Name and Year of Birth	Position(s) with the Funds	Trustee Since ⁽¹⁾	Current Term Expiring	Principal Occupation(s) During Past Five Years and Other Relevant Experience	Other Directorships Held During Last Five Years ⁽²⁾
Interested Trustee THOMAS E. FAUST JR. 1958	Trustee	2007	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class II Trustee until 2016. EOI: Class I Trustee until 2017.	Chairman, Chief Executive Officer and President of Eaton Vance Corp. (EVC), Director and President of Eaton Vance, Inc. (EV), Chief Executive Officer and President of Eaton Vance Management (Eaton Vance) and Boston Management and Research (BMR), and Director of Eaton Vance Distributors, Inc. (EVD). Trustee and/or officer of 178 registered investment companies managed by Eaton Vance or BMR.	Director of EVC and Hexavest Inc.
Noninterested Trustees RALPH F. VERNI 1943	Chairman of the Board and Trustee	2007 (Chairman) and 2005 (Trustee)	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class I Trustee until 2015. ⁽³⁾ EOI: Class III Trustee until 2016.	Consultant and private investor. Formerly, Chief Investment Officer (1982-1992), Chief Financial Officer (1988-1990) and Director (1982-1992), New England Life. Formerly, Chairperson, New England Mutual Funds (1982-1992). Formerly, President and Chief Executive Officer, State Street Management & Research (1992-2000). Formerly, Chairperson, State Street Research Mutual Funds (1992-2000). Formerly, Director,	None

SCOTT E. ESTON 1956	Trustee	2011	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class II Trustee until 2016. EOI: Class I Trustee until 2017.	W.P. Carey, LLC (1998-2004) and First Pioneer Farm Credit Corp. (2002-2006). Private investor. Formerly held various positions at Grantham, Mayo, Van Otterloo and Co., L.L.C. (investment management firm) (1997-2009), including Chief Operating Officer (2002-2009), Chief Financial Officer (1997-2009) and Chairman of the Executive Committee (2002-2008); President and Principal Executive Officer, GMO Trust (open-end registered investment company) (2006-2009). Former Partner, Coopers and Lybrand L.L.P. (now PricewaterhouseCoopers) (public accounting firm) (1987-1997).	None
CYNTHIA E. FROST 1961	Trustee	2014	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class II Trustee until 2016. EOI: Class I Trustee until 2017.	Private investor. Formerly, Chief Investment Officer of Brown University (university endowment) (2000-2012); Portfolio Strategist for Duke Management Company (university endowment manager) (1995-2000); Managing Director, Cambridge Associates (1989-1995); Consultant, Bain and Company (1987-1989); Senior Equity Analyst, BA Investment Management Company (1983-1985).	None

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Name and Year of Birth	Position(s) with the Funds	Trustee Since ⁽¹⁾	Current Term Expiring	Principal Occupation(s) During Past Five Years and Other Relevant Experience	Other Directorships Held During Last Five Years ⁽²⁾
GEORGE J. GORMAN 1952	Trustee	2014	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class III Trustee until 2017.	Principal at George J. Gorman LLC (consulting firm). Formerly, Senior Partner at Ernst & Young LLP (public accounting firm) (1974-2009).	Formerly, Trustee of the Bank of America Money Market Funds Series Trust (2011-2014) and of the Ashmore Funds (2010-2014).
VALERIE A. MOSLEY 1960	Trustee	2014	EOI: Class II Trustee until 2015. EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class I Trustee until 2015.	Chairwoman and Chief Executive Officer of Valmo Ventures (a consulting and investment firm). Former Partner and Senior Vice President, Portfolio Manager and Investment Strategist at Wellington Management Company, LLP (investment management firm) (1992-2012). Former Chief Investment Officer, PG Corbin Asset Management (1990-1992). Formerly worked in institutional corporate bond sales at Kidder Peabody (1986-1990).	Director of Dynex Capital, Inc. (mortgage REIT) (since 2013).
WILLIAM H. PARK 1947	Trustee	2003	EOI: Class III Trustee until 2016. EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class I Trustee until 2015. EOI: Class II Trustee until 2015.	Private investor. Formerly, consultant (2012-2014). Formerly, Chief Financial Officer, Aveon Group, L.P. (investment management firm) (2010-2011). Formerly, Vice Chairman, Commercial Industrial Finance Corp. (specialty finance company) (2006-2010). Formerly, President and Chief Executive Officer, Prizm Capital Management, LLC (investment management firm) (2002-2005). Formerly, Executive Vice President and Chief Financial Officer, United Asset Management Corporation (investment management firm) (1982-2001).	None

RONALD A. PEARLMAN 1940	Trustee	2003	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class III Trustee until 2017. EOI: Class II Trustee until 2015.	Formerly, Senior Manager, Price Waterhouse (now PricewaterhouseCoopers) (an independent registered public accounting firm) (1972-1981). Lawyer and consultant. Formerly, Professor of Law, Georgetown University Law Center (1999-2014). Formerly, Partner, Covington & Burling LLP (law firm) (1991-2000). Formerly, Chief of Staff, Joint Committee on Taxation, U.S. Congress (1988-1990). Formerly, Deputy Assistant Secretary (Tax Policy) and Assistant Secretary (Tax Policy), U.S. Department of the Treasury (1983-1985). Mr. Pearlman is not standing for election at the meeting.	None
HELEN FRAME PETERS 1948	Trustee	2008	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class III Trustee until 2017. ⁽³⁾ EOI: Class III Trustee until 2016.	Professor of Finance, Carroll School of Management, Boston College. Formerly, Dean, Carroll School of Management, Boston College (2000-2002). Formerly, Chief Investment Officer, Fixed Income, Scudder Kemper Investments (investment management firm) (1998-1999). Formerly, Chief Investment Officer, Equity and Fixed Income, Colonial Management Associates (investment management firm) (1991-1998).	Formerly, Director of BJ's Wholesale Club, Inc. (wholesale club retailer) (2004-2011). Formerly, Trustee of SPDR Index Shares Funds and SPDR Series Trust (exchange traded funds) (2000-2009). Formerly, Director of Federal Home Loan Bank of Boston (a bank for banks) (2007-2009).

Name and Year of Birth	Position(s) with the Funds	Trustee Since ⁽¹⁾	Current Term Expiring	Principal Occupation(s) During Past Five Years and Other Relevant Experience	Other Directorships Held During Last Five Years ⁽²⁾
SUSAN J. SUTHERLAND 1957	Trustee	2015	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class III Trustee until 2017. EOI: Class II Trustee until 2015.	Private investor. Formerly, Associate, Counsel and Partner at Skadden, Arps, Slate, Meagher & Flom LLP (law firm) (1982-2013).	Director of Montpelier Re Holdings Ltd. (global provider of customized insurance and reinsurance products) (since 2013).
HARRIETT TEE TAGGART 1948	Trustee	2011	EVM, EIA, MAB, MIW, EIM, EIV, EMJ, ENX, NYH, EIO and EIP: Class III Trustee until 2017. EOI: Class II Trustee until 2015.	Managing Director, Taggart Associates (a professional practice firm). Formerly, Partner and Senior Vice President, Wellington Management Company, LLP (investment management firm) (1983-2006).	Director of Albemarle Corporation (chemicals manufacturer) (since 2007) and The Hanover Group (specialty property and casualty insurance company) (since 2009). Formerly, Director of Lubrizol Corporation (specialty chemicals) (2007-2011).

(1)

Year first appointed to serve as Trustee for a fund in the Eaton Vance family of funds. Each Trustee has served continuously since appointment unless indicated otherwise.

(2)

During their respective tenures, the Trustees (except for Mmes. Frost and Sutherland and Mr. Gorman) also served as Board members of one or more of the following funds (which operated in the years noted): eUnits 2 Year U.S. Market Participation Trust: Upside to Cap / Buffered Downside (launched in 2012 and terminated in 2014); eUnits 2 Year U.S. Market Participation Trust II: Upside to Cap / Buffered Downside (launched in 2012 and terminated in 2014); Eaton Vance Credit Opportunities Fund (launched in 2005 and terminated in 2010); Eaton Vance Insured Florida Plus Municipal Bond Fund (launched in 2002 and terminated in 2009); and Eaton Vance National Municipal Income Trust

(launched in 1998 and terminated in 2009). However, Ms. Mosley did not serve as a Board member of eUnits 2 Year U.S. Market Participation Trust: Upside to Cap / Buffered Downside.

(3)

Elected or nominated to be elected by holders of each Municipal Bond Fund's APS, where applicable.

Each current Trustee listed above served as a Trustee of 178 funds within the Eaton Vance Fund complex as of May 11, 2015 (including both master and feeder funds in a master-feeder structure). The address of each Trustee is Two International Place, Boston, Massachusetts 02110.

Each Trustee holds office until the annual meeting for the year in which his or her term expires and until his or her successor is elected and qualified, subject to a prior death, resignation, retirement, disqualification or removal. Under the terms of each Fund's Trustee retirement policy as currently in effect, a Trustee must retire as a Trustee on the first day of July following his or her 74th birthday unless such retirement would cause a Fund to be out of compliance with Section 16 of the Investment Company Act of 1940, as amended (the 1940 Act), in which case the retirement and resignation will occur on the first day thereafter on which a Fund would be in compliance with Section 16. Section 16 requires in substance that at least two-thirds of the Trustees be elected by shareholders. Consistent with the Trustee retirement policy, Mr. Pearlman is currently expected to retire as a Trustee of all Funds effective July 1, 2015.

Interested Trustee

Mr. Faust is an interested person (as defined in the 1940 Act) by reason of his affiliation with Eaton Vance, each Fund's investment adviser, and EVC, a publicly-held holding company, which owns all the outstanding shares of Eaton Vance and of Eaton Vance's trustee, EV. (Eaton Vance, EVC, and their affiliates are sometimes referred to collectively as the Eaton Vance Organization.) Mr. Faust holds positions with other Eaton Vance affiliates that are comparable to his position with Eaton Vance listed above.

Share Ownership by Trustee

The following table shows the dollar range of shares beneficially owned in each Fund and in all registered investment companies advised, administered and/or distributed by Eaton Vance or its affiliates (the Eaton Vance family of funds) by each Trustee.

Name of Trustee	Dollar Range of Fund Shares Held*	Aggregate Dollar Range of Equity Securities Owned in Funds Overseen by Trustee in the Eaton Vance Family of Funds*
Interested Trustee		
Thomas E. Faust Jr.	None	over \$100,000
Noninterested Trustees		
Scott E. Eston	None	over \$100,000
Cynthia E. Frost**	None	over \$100,000
George J. Gorman**	None	over \$100,000
Valerie A. Mosley	None	over \$100,000
William H. Park	None	over \$100,000
Ronald A. Pearlman	None	over \$100,000
Helen Frame Peters	None	over \$100,000
Susan J. Sutherland***	None	None
Harriett Tee Taggart	None	over \$100,000
Ralph F. Verni	None	over \$100,000

* As of May 11, 2015.

** Ms. Frost and Mr. Gorman began serving as Trustees effective May 29, 2014.

*** Ms. Sutherland began serving as a Trustee effective May 1, 2015.

Board Meetings and Committees

The Board of Trustees (the Board) has general oversight responsibility with respect to the business and affairs of each Fund. The Board has engaged an investment adviser and (if applicable) a sub-adviser (collectively the adviser) to manage each Fund and an administrator to administer each Fund and is responsible for overseeing such adviser and administrator and other service providers to the Fund. The Board is currently composed of eleven Trustees, including ten Trustees who are not interested persons of a Fund, as that term is defined in the 1940 Act (each a noninterested Trustee). In addition to eight regularly scheduled meetings per year, the Board holds special meetings or informal conference calls to discuss specific matters that may require action prior to the next regular meeting. As discussed below, the Board has established five committees to assist the Board in performing its oversight responsibilities.

The Board has appointed a noninterested Trustee to serve in the role of Chairman. The Chairman's primary role is to participate in the preparation of the agenda for meetings of the Board and the identification of information to be presented to the Board with respect to matters to be acted upon by the Board. The Chairman also presides at all meetings of the Board and acts as a liaison with service providers, officers, attorneys, and other Board members generally between meetings. The Chairman may perform such other functions as may be requested by the Board from time to time. Except for any duties specified herein or pursuant to each Fund's Declaration of Trust or By-laws, the designation of Chairman does not impose on such noninterested Trustee any duties, obligations or liability that is greater than the duties, obligations or liability imposed on such person as a member of the Board, generally.

Each Fund is subject to a number of risks, including, among others, investment, compliance, operational, and valuation risks. Risk oversight is part of the Board's general oversight of each Fund and is addressed as part of various activities of the Board and its Committees. As part of its oversight of each Fund, the Board directly, or through a Committee, relies on and reviews reports from, among others, Fund management, the adviser, the administrator, the principal underwriter, the Chief Compliance Officer (the CCO), and other Fund service providers responsible for day-to-day oversight of Fund investments, operations and compliance to assist the Board in identifying and understanding the nature and extent of risks and determining whether, and to what extent, such risks can or should be mitigated. The Board also interacts with the CCO and with senior personnel of the

adviser, the administrator, the principal underwriter and other Fund service providers and provides input on risk management issues during meetings of the Board and its Committees. Each of the adviser, the administrator, the principal underwriter and the other Fund service providers has its own independent interest and responsibilities in risk management, and its policies and methods for carrying out risk management functions will depend, in part, on its individual priorities, resources and controls. It is not possible to identify all of the risks that may affect a Fund or to develop processes and controls to eliminate or mitigate their occurrence or effects. Moreover, it is necessary to bear certain risks (such as investment-related risks) to achieve a Fund's goals.

The Board, with the assistance of management and with input from the Board's various committees, reviews investment policies and risks in connection with its review of Fund performance. The Board has appointed a Fund CCO who oversees the implementation and testing of each Fund compliance program and reports to the Board regarding compliance matters for the Funds and their principal service providers. In addition, as part of the Board's periodic review of the advisory, subadvisory (if applicable), distribution and other service provider agreements, the Board may consider risk management aspects of their operations and the functions for which they are responsible. With respect to valuation, the Board approves and periodically reviews valuation policies and procedures applicable to valuing each Fund's shares. The administrator and the adviser are responsible for the implementation and day-to-day administration of these valuation policies and procedures and provides reports to the Audit Committee of the Board and the Board regarding these and related matters. In addition, the Audit Committee of the Board or the Board receives reports periodically from the independent public accounting firm for each Fund regarding tests performed by such firm on the valuation of all securities, as well as with respect to other risks associated with mutual funds. Reports received from service providers, legal counsel and the independent public accounting firm assist the Board in performing its oversight function.

Each Fund's Declaration of Trust does not set forth any specific qualifications to serve as a Trustee. The Charter of the Governance Committee also does not set forth any specific qualifications, but does set forth certain factors that the Committee may take into account in considering noninterested Trustee candidates. In general, no one factor is decisive in the selection of an individual to join the Board. Among the factors the Board considers when concluding that an individual should serve on the Board are the following: (i) knowledge in matters relating to the mutual fund industry; (ii) experience as a director or senior officer of public companies; (iii) educational background; (iv) reputation for high ethical standards and professional integrity; (v) specific financial, technical or other expertise, and the extent to which such expertise would complement the Board members' existing mix of skills, core competencies and qualifications; (vi) perceived ability to contribute to the ongoing functions of the Board, including the ability and commitment to attend meetings regularly and work collaboratively with other members of the Board; (vii) the ability to qualify as a noninterested Trustee for purposes of the 1940 Act and any other actual or potential conflicts of interest involving the individual and each Fund; and (viii) such other factors as the Board determines to be relevant in light of the existing composition of the Board.

Among the attributes or skills common to all Board members are their ability to review critically, evaluate, question and discuss information provided to them, to interact effectively with the other members of the Board, management, sub-advisers, other service providers, counsel and independent registered public accounting firms, and to exercise effective and independent business judgment in the performance of their duties as members of the Board. Each Board member's ability to perform his or her duties effectively has been attained through the Board member's business, consulting, public service and/or academic positions and through experience from service as a member of the Boards of the Eaton Vance family of funds (Eaton Vance Fund Boards) (and/or in other capacities, including for any predecessor funds), public companies, or non-profit entities or other organizations as set forth below. Each Board member's ability to perform his or her duties effectively also has been enhanced by his or her educational background, professional training, and/or other life experiences.

In respect of each current member of the Board, the individual's substantial professional accomplishments and experience, including in fields related to the operations of registered investment companies, were a significant factor in the determination that the individual should serve as a member of the Board. The following is a summary of each

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Board member's particular professional experience and additional considerations that contributed to the Board's conclusion that he or she should serve as a member of the Board:

Scott E. Eston. Mr. Eston has served as a member of the Eaton Vance Fund Boards since 2011 and is the Chairperson of the Contract Review Committee. He currently serves on the board and on the investment sub-committee of Michigan State University Foundation, and on the investment advisory committee of Michigan State University.

From 1997 through 2009, Mr. Eston served in several capacities at Grantham, Mayo, Van Otterloo and Co. (GMO), including as Chairman of the Executive Committee and Chief Operating and Chief Financial Officer, and also as the President and Principal Executive officer of GMO Trust, an affiliated open-end registered investment company. From 1978 through 1997, Mr. Eston was employed at Coopers & Lybrand L.L.P. (now PricewaterhouseCoopers) (since 1987 as a Partner).

Thomas E. Faust Jr. Mr. Faust has served as a member of the Eaton Vance Fund Boards since 2007. He is currently Chairman, Chief Executive Officer and President of EVC, Director and President of EV, Chief Executive Officer and President of Eaton Vance and BMR, and Director of EVD. Mr. Faust has served as a Director of Hexavest Inc. since 2012. Mr. Faust

previously served as an equity analyst, portfolio manager, Director of Equity Research and Management and Chief Investment Officer of Eaton Vance (1985-2007). He holds B.S. degrees in Mechanical Engineering and Economics from the Massachusetts Institute of Technology and an MBA from Harvard Business School. Mr. Faust has been a Chartered Financial Analyst since 1988.

Cynthia E. Frost. Ms. Frost has served as a member of the Eaton Vance Fund Boards since 2014. From 2000 through 2012, Ms. Frost was the Chief Investment Officer of Brown University, where she oversaw the evaluation, selection and monitoring of the third party investment managers who managed the university's endowment. From 1995-2000, Ms. Frost was a Portfolio Strategist for Duke Management Company, which oversaw Duke University's endowment. Ms. Frost also served in various investment and consulting roles at Cambridge Associates (1989-1995), Bain and Company (1987-1989) and BA Investment Management Company (1983-1985), and has additional experience as a member of the investment committee of several non-profit organizations.

George J. Gorman. Mr. Gorman has served as a member of the Eaton Vance Fund Boards since 2014 and is the Vice-Chair of the Compliance Reports and Regulatory Matters Committee. From 1974 through 2009, Mr. Gorman served in various capacities at Ernst & Young LLP, including as a Senior Partner in the Asset Management Group (from 1988) specializing in managing engagement teams responsible for auditing mutual funds registered with the SEC, hedge funds and private equity funds. Mr. Gorman also has experience serving as an independent trustee of other mutual fund complexes, including the Bank of America Money Market Funds Series Trust (2011-2014) and the Ashmore Funds (2010-2014).

Valerie A. Mosley. Ms. Mosley has served as a member of the Eaton Vance Fund Boards since 2014. She currently owns and manages a consulting and investment firm, Valmo Ventures and is a Director of Progress Investment Management Company, a manager of emerging managers where she serves on the board's audit and investment committees. From 1992 through 2012, Ms. Mosley served in several capacities at Wellington Management Company,