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FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-A

July 22, 2005

PAGE 1  
000 A000000 05/31/2005  
000 C000000 868578  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.  
001 B000000 811-06179  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
003 000000 N  
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007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
008 B000001 A  
008 C000001 801-19384  
008 D010001 PASADENA  
008 D020001 CA  
008 D030001 91101  
010 A000001 PFPC INC.  
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010 C010001 WESTBOROUGH  
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012 A000001 PFPC INC.  
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013 A000001 KPMG LLP  
013 B010001 BOSTON  
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013 B030001 02110  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C  
015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153

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020 A000003 WACHOVIA BANK  
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022 C000006 0  
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022 A000007 J.P. MORGAN CHASE  
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022 A000008 GOLDMAN SACHS & CO.  
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022 A000010 KEEFE BRUYETTE & WOODS  
022 B000010 13-1964616

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054 H000000 Y  
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054 J000000 Y  
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054 L000000 N  
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070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N  
070 F010000 Y  
070 F020000 N  
070 G010000 Y

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070	G020000	Y	
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073	A010000	0.6300
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086	A020000	932
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086	C010000	0
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087	A020000	338480106
087	A030000	PFD
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	