

CENTRAL FUND OF CANADA LTD

Form SC 13G

July 10, 2003

Central Fund Canada Cl A
Common Shares
153501101
June 30, 2003

CUSIP 153501101

1. Sprott Asset Management Inc.
Suite 3450, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J2
Canada
2. n/a
- 3.
4. Ontario, Canada
5. 1,030,746
6. 349,412
7. 1,030,746
8. 349,412
9. n/a
10. n/a
11. n/a
12. BD

Item 1

- (a) Central Fund Canada Cl A
- (b) P.O. Box 7319
Ancaster, Ontario
L9G 3N6
Canada

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 3450, South Tower
Royal Bank Plaza
P.O. Box 63
Toronto, Ontario M5J 2J2
Canada
- (c) Canadian
- (d) Common Shares
- (e) 153501101

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 1,030,746

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- (ii) 349,412
- (iii) 1,030,746
- (iv) 349,412

Item 5

Yes, ceased to hold more than five percent of the class of securities.

Item 6

n/a

Item 7

n/a

Item 8

n/a

Item 9

n/a

Item 10

Jul 10, 2003

Neal Nenadovic

Chief Financial Officer