

SCHOENHALS MARVIN N  
 Form 4  
 October 27, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHOENHALS MARVIN N

2. Issuer Name and Ticker or Trading Symbol  
 WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O WSFS FINANCIAL CORP, 838 MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)  
 10/25/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and Chairman

(Street)  
 WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	10/25/2005		G		5,890	D	\$ 62.88
Common Stock	10/26/2005		M		5,000	A	\$ 17.5
Common Stock	10/26/2005		S		5,000	D	\$ 61.6
Common Stock	10/27/2005		M		205	A	\$ 17.5
Common Stock	10/27/2005		M		795	A	\$ 18.81

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Common Stock	10/27/2005	S	1,000	D	\$ 60.0368	19,866	D	
Common Stock						20,725.76	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.81					11/16/2001	11/16/2010	Common Stock	26,040
Stock Option (Right to buy)	\$ 14.3125					08/26/2000	08/26/2009	Common Stock	5,216
Stock Option (Right to buy)	\$ 14.875					03/24/2000	03/24/2009	Common Stock	9,844
Stock Option (Right to buy)	\$ 14.875					11/18/2000	11/18/2009	Common Stock	21,200
Stock Option (Right to buy)	\$ 14.875					02/24/2001	02/24/2010	Common Stock	110,000
Stock Option	\$ 14.875					11/16/2001	11/16/2010	Common Stock	9,200

(Right to buy)									
Stock Option (Right to buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	26,300
Stock Option (Right to buy)	\$ 17.5	10/26/2005	M	5,000	11/18/1999	11/18/2008		Common Stock	5,000
Stock Option (Right to buy)	\$ 17.5	10/27/2005	M	205	11/18/1999	11/18/2008		Common Stock	205
Stock Option (Right to buy)	\$ 18.81	10/27/2005	M	795	09/25/1998	09/25/2007		Common Stock	795
Stock Option (Right to buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	16,800
Stock Option (Right to buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	12,650
Stock Option (Right to buy)	\$ 58.75					12/16/2005	12/16/2014	Common Stock	9,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOENHALS MARVIN N C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801	X		President and Chairman	

## Signatures

/s/ Robert F. Mack, by Power of Attorney  
10/27/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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