

DRAKE LINDA C
Form 4
December 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRAKE LINDA C

2. Issuer Name and Ticker or Trading Symbol
WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O WSFS FINANCIAL CORP, 500
DELAWARE AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 11.421								12/21/2001	12/21/2010	Common Stock	1,000
Stock Options (Right to buy)	\$ 14.875								12/15/2000	12/15/2009	Common Stock	1,000
Stock Options (Right to buy)	\$ 17.2								12/19/2002	12/19/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 33.4								12/19/2003	12/19/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 43.7								12/18/2004	12/18/2013	Common Stock	1,500
Stock Options (Right to buy)	\$ 58.75								12/16/2005	12/16/2014	Common Stock	1,000
Stock Options (Right to buy)	\$ 63.67								12/15/2006	12/15/2010	Common Stock	1,400
Stock Options (Right to buy)	\$ 65.2								12/13/2007	12/13/2011	Common Stock	1,223
Stock Options (Right to buy)	\$ 53.39	12/12/2007			A		1,110		12/12/2008	12/12/2012	Common Stock	1,110

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRAKE LINDA C C/O WSFS FINANCIAL CORP 500 DELAWARE AVENUE WILMINGTON, DE 19801	X			

Signatures

/s/ Linda C. Drake by: Robert F. Mack, Power of Attorney

12/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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