LESSIN ANDREW R

Form 4

December 31, 2002

FORM ^c 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL				
Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. See Instruction 1(b).	Section	rsuant to Section 17(a) of the Pu	16(a) of the	N BENEFIC Securities Excha Holding Company ent Company Act	inge Act o	f 1934		IP	Expires Estimat	lumber: : Janu: ed average burde er response		5		
Responses) 1. Name and Add	dress of Reporting Pers	Issuer Name and Ticker or Trading Symbol					6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Lessin	Andrew	R.	International Paper Company: IP						o Director o 10% Owner x Officer o Other (specify below)					
(Last) c/o International	(First) Paper Company	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Y				(give title below)								
Stamford	(Street) Stamford CT 06921									Atendividual or Joint/Group Filing (Cheat) Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I Nor	ı-Derivati	ive Se	curities A	cqui	red, Dispos	sed of, or Beneficia	ally Owned			
1. Title of Security (Instr. 3)	у		2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8	action or Dispo		posec	of (D)	Securities Beneficially Owned	ship Form: Direct	7. Nature of Indirect Beneficial Owner-		
					Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4) 42,088(1)(4)	(D) or Indirect (I) (Instr. 4)	ship (Instr. 4)		
Common Stools												D 00D		
Common Stock										13 277(1)(2)(2)	Ţ	Day CCD		
Common Stock										13,277(1)(2)(3)	I	By SSP		
										13,277(1)(2)(3)	I	-		
Common Stock												-		
Common Stock												-		
Common Stock												-		
Common Stock												By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Security sion or	on or action tercise Date ice of (Month/ peri- Day/ tive Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		ative Se Acquire Dispose		r of Dani Exercisable curaines Expiration ed (A)ntured of (M)nth/Day/Year) 3,4 and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price 9 of Derivative Security	9. Number of Deriv- ative Securities Bene-	10. Owne ship Form Deriv- ative
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 5)	ficially Owned Following Reported Trans- action(s) (Instr. 4)	Securi Direct (D) or Indire (I) (Instr.
Common Stock		12/27/02		A		45(1)				Common Stock	45(1)	\$34.57	4,153(1)(2)	I
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Explanation of Responses:

- 1. Share numbers are rounded.
- 2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer's common stock varies.
- 3. Between January 1, 2002 and September 30, 2002, the reporting person acquired 572 shares of International Paper common stock under the SSP. The information in this report is based on a plan statement dated as of September 30, 2002.
- 4. Between January 1, 2002 and December 31, 2002, the reporting person acquired 393 shares of International Paper common stock under the Company's Dividend Reinvestment Program.

/s/ John E. Walendzik	December 31, 2002					
** Signature of Reporting Person	Date					
By: John E. Walendzik,						
Attorney-in-Fact for						
Andrew R. Lessin						

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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