## FARACI JOHN V Form 4 April 17, 2003

$\frac{\text{April 17, 20}}{\text{April 17, 20}}$	03															
FORM	<b>PRM</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										OMB APPROVAL					
<b>4</b> Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Sectio	rsuant to Section n 17(a) of the Pu	16(a) of the blic Utility H	N BENEFIC e Securities Excha Holding Company ent Company Act	ange Act o Act of 19	Expires Estimat	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5									
(Print or Type Responses) 1. Name and Ad	dress of Reporting Per	son*	2. Issuer Na	me and Ticker or	Trading S	Symbo	ol			hip of Reporting P l applicable)	erson(s) to Is	suer				
<b>_</b> .			Internatio	onal Paper Compa	ıny: IP		x Director o 10% Owner									
	John (First) I Paper Company	V. (Middle)	Number of Reporting N Person, if an entity				<ol> <li>Statement for Month/Day/Year</li> <li>4/15/03</li> </ol>			x Officer o Other (specify below) (give title below) President						
400 Atlantic Stu Stamford	(Street) CT	06921						hent, Datendividual or Joint/Group Filing Aonth/Day(Cheat) Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Person								
(City)	(State)	(Zip)		Table I Nor	n-Derivat	ive Se	curities A	Acqui	ired, Dispos	ed of, or Beneficia	ally Owned					
1. Title of Securi (Instr. 3)			2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr.	8) V	4. Securities Acquir or Disposed of (D (Instr. 3, 4 and 5) Amount (A) or Pri (D)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## FORM 4 (continued)

## Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	Execution Date, if	4. Trans- action Code (Instr. 8)		ative Se Acquire Dispose		6f DeteivExerv curatnickExpira I (Dater I of ND nth/Da 4 and 5)	ation	7. Title and Underlyin (Instr. 3 a	g Securities		9. Number of Deriv- ative Securities Bene-	10. Owne ship Form Deriv- ative
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		ficially Owned Following Reported Trans- action(s) (Instr. 4)	Securi Direct (D) or Indire (I) (Instr.
Common Stock		4/15/03		А		19(1)				Common Stock	19(1)	\$34.06	3,947(1)(2)	Ι
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Explanation of Responses:

1. Share numbers are rounded.

2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer's common stock varies.

/s/ Rebecca Bouldien

\*\* Signature of Reporting Person By: Rebecca Bouldien, Attorney-in-Fact for John V. Faraci April 17, 2003

Date

 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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