MELICAN JAMES P

Form 4

April 30, 2003

_	UNITED STATI	ES SECUR Wa	ITIES A	ND EXCHA D.C. 20549	NGE (N	OMB APPROVAL						
4	STATEMEN	Г ОБ СНАІ	NGES II	N BENEFIC	IAL O	WN	ERSH	ΙP					
Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. See Instruction 1(b).	Filed pur Section	rsuant to Section 17(a) of the Pul	16(a) of the	e Securities Excha Holding Company ent Company Ac	ange Act o	of 1934	Expires Estimat	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5					
(Print or Type Responses)													
Name and Ao Melican	ddress of Reporting Pers James	on* P.		nme and Ticker or onal Paper Compa		Symbo	ol .				% Owner		
(Last)	(First) al Paper Company	Number of Reporting Person, if an entity			Mo	tement fo onth/Day/	for (give title below)				below)		
Stamford	(Street)	06921						dment, Dateindividual or Joint/Group Filing (Month/DayChenk) Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I No	n-Derivat	ive Se	curities A	Acqui	ired, Dispos	ed of, or Beneficia	ally Owned		
1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/ Year)	action or Dispose (Instr. 3, (Instr. 8) Code V Amount o			posed 3, 4 :	and 5) Beneficially Owned Following Reported Price Transaction(s)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Owner- ship (Instr. 4)			
										-			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	on or action Exe xercise Date Date rice of (Month/ any		3A. Deemed Execution Date, if any (Month/		5. Number of Date Exercisable ative Securimes Expiration Acquired (Date Disposed of Nonth/Day/Year) (Instr. 3, 4 and 5)			7. Title and A Underlyin (Instr. 3 an	g Securities		9. Number of Derivative Securities Bene-	10. Owne ship Form Deriv- ative	
	vative Security	Year)	Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 5)	ficially Owned Following Reported Trans- action(s) (Instr. 4)	Securi Direct (D) or Indire (I) (Instr.
Common Stock		4/28/03		A		16(1)				Common Stock	16(1)	\$35.75	763(1)(2)	I

Explanation of Responses:

- 1. Share numbers are rounded.
- 2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer s common stock varies.

/s/ Rebecca Bouldien	April 30, 2003
** Signature of Reporting Person	Date
By: Rebecca Bouldien, Attorney-in-Fact for James P. Melican	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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