

PHARMACIA CORP /DE/  
Form 5  
January 24, 2003

**FORM 5**

Check box if no longer  
subject to Section 16. Form 4 or Form  
5 obligations may continue.  
*See* Instruction 1(b).

Form 3 Holdings Reported  
 Form 4 Transactions Reported

**UNITED STATES SECURITIES  
AND EXCHANGE COMMISSION**

Washington,  
D.C. 20549

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934, Section 17(a) of the Public  
Utility

Holding Company Act of 1935 or Section 30(h) of  
the Investment Company Act of 1940

OMB APPROVAL

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OMB Number: 3235-0362

Expires: January 31,  
2005  
Estimated average burden

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1. Name and Address of Reporting  
Person\*

**Carlucci, Frank C.**

(Last)

(First)

(Middle)

**100 Route 206 North**

(Street)

**Peapack, NJ 07977**

(City)

(State)

(Zip)

2.  
Issuer Name and  
Ticker  
or Trading Symbol

**Pharmacia - PHA**

3. I.R.S.  
Identification  
Number of  
Reporting  
Person, if an  
entity

(Voluntary)

4. Statement for

(Month/Year)

**12/2002**

5. If Amendment,

Date of Original

(Month/Year)

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6. Relationship of Reporting  
Person(s) to Issuer

(Check all  
applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

\_\_\_\_\_

7. Individual or Joint/Group Reporting  
(check applicable  
line)

Form Filed by One Reporting Person

Form Filed by

More than One Reporting Person

**Table I -  
Non-Derivative Securities Acquired, Disposed of, or Beneficially  
Owned**

1. Title of Security

(Instr. 3)

2. Transaction Date

(Month/Day/Year)

2A. Deemed

Execution

Date,

if any (Month/

Day/ Year)

3. Transaction Code

(Instr. 8)

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4. Securities Acquired (A) or Disposed of  
(D)

(Instr. 3, 4 and 5)

5. Amount of

Securities

Beneficially

Owned at the end of

Issuer's Fiscal Year

(Instr. 3 and 4)

6. Ownership

Form:

Direct (D)

or Indirect (I)

(Instr. 4)

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Amount  
(A) or  
(D)  
Price

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 3)
2. Conversion or  
Exercise  
Price of  
Derivative  
Security
3. Transaction  
Date (Month/  
Day/ Year)
- 3A. Deemed  
Execution Date,  
if any (Month/  
Day/ Year)
4. Transaction Code  
(Instr. 8)
5. Number of  
Derivative  
Securities  
Acquired (A)  
or Disposed of (D)  
(Instr. 3, 4 and 5)
6. Date Exercisable and  
Expiration Date  
(Month/Day/Year)
7. Title and Amount  
of Underlying  
Securities  
(Instr. 3 and 4)
8. Price of  
Derivative  
Security  
(Instr. 5)
9. Number of  
Derivative  
Securities  
Beneficially  
Owned  
at End of  
Year  
(Instr. 4)
10. Ownership of Derivative  
Security:  
Direct (D)  
or Indirect (I)

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(Instr. 4)  
 11. Nature of  
 Indirect  
 Beneficial  
 Ownership  
 (Instr. 4)

(A) (D) Date

Exercisable Expiration

Date Title Amount or

Number of

Shares **Stock Equivalent Units 1-for-106/18/2002 A1,868 (1) Common 1,868 \$40.133,193 (2) D**

Explanation of Responses: (1) Stock Equivalent Units acquired through the Directors' Equity Compensation and Deferral Plan.

(2) Includes reinvested dividends.

/s/ Don W. Schmitz, attorney-in-fact for Frank C. Carlucci 01/24/2003 \*\* Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,  
 see Instruction 6 for procedure.

e="FONT-SIZE: 10pt; DISPLAY: inline">2,010,920

(Pre-refunded 10/01/13) – FGIC Insured

5,000

Marion County Hospital District, Florida, Revenue Bonds, Munroe Regional Medical Center,

10/17 at 100.00  
 A-  
 5,075,700

Series 2007, 5.000%, 10/01/34

4,090

Miami-Dade County Expressway Authority, Florida, Toll System Revenue Bonds, Series 2010A,

7/20 at 100.00  
 A-  
 4,089,836

5.000%, 7/01/40

9,500

Miami-Dade County Health Facility Authority, Florida, Hospital Revenue Bonds, Miami Children's

8/21 at 100.00  
 A  
 10,220,575

Hospital, Series 2010A, 6.000%, 8/01/46



	4,000
Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2010B, 5.000%, 10/01/29	10/20 at 100.00 A 4,072,040
	9,340
Miami-Dade County, Florida, Water and Sewer System Revenue Bonds, Series 2010, 5.000%, 10/01/39 – AGM Insured	10/20 at 100.00 AA- 9,479,820
	2,900
Orange County, Florida, Tourist Development Tax Revenue Bonds, Series 2006, 5.000%, 10/01/31 – SYNCORA GTY Insured	10/16 at 100.00 AA- 3,000,746
	3,250
Palm Beach County Health Facilities Authority, Florida, Revenue Bonds, Jupiter Medical Center, Series 2013A, 5.000%, 11/01/43	11/22 at 100.00 BBB+ 3,115,385
	9,250
Port Saint Lucie, Florida, Special Assessment Revenue Bonds, Southwest Annexation District 1B, Series 2007, 5.000%, 7/01/40 – NPFG Insured	7/17 at 100.00 A 9,249,630
	2,500
Seminole Tribe of Florida, Special Obligation Bonds, Series 2007A, 144A, 5.250%, 10/01/27	10/17 at 100.00 BBB- 2,601,950

	14,730
South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System	
	8/17 at 100.00
	AA
	14,662,537
Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)	
	3,300
Tampa, Florida, Health System Revenue Bonds, Baycare Health System, Series 2012A,	
	5/22 at 100.00
	Aa2
	3,359,664
5.000%, 11/15/33	
	101,755
Total Florida	
	103,379,457
Georgia – 0.9%	
	10,240
Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 1999A, 5.000%, 11/01/38 –	
	11/13 at 100.00
	A1
	10,239,590
FGIC Insured	
	2,500
Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2001A, 5.000%, 11/01/33 –	
	11/13 at 100.00
	A1
	2,506,250
NPFG Insured	
	4,400
Augusta, Georgia, Water and Sewerage Revenue Bonds, Series 2004, 5.250%, 10/01/39 –	
	10/14 at 100.00
	AA-
	4,564,208

AGM Insured		17,140
Total Georgia		17,310,048
Hawaii – 0.4%		7,140
Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds, Hawaiian Electric	10/13 at 100.00	
	A	7,158,278
Company Inc., Series 1997A, 5.650%, 10/01/27 – NPFGE Insured		
Illinois – 13.3%		17,205
Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax	No Opt. Call	
	A+	10,124,798
Revenues, Series 1998B-1, 0.000%, 12/01/24 – FGIC Insured		1,500
Chicago Park District, Illinois, General Obligation Bonds, Limited Tax Series 2011A,	1/22 at 100.00	
	AAA	1,514,310
5.000%, 1/01/36		
Chicago, Illinois, General Obligation Bonds, Project & Refunding Series 2006A:		2,585
4.750%, 1/01/30 – AGM Insured	1/16 at 100.00	
	AA–	2,487,882
		5,000
4.625%, 1/01/31 – AGM Insured	1/16 at 100.00	

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	AA-
	4,667,600
	285
Chicago, Illinois, General Obligation Bonds, Series 2002A, 5.625%, 1/01/39 – AMBAC Insured	
	1/14 at 100.00
	AA-
	285,083
	7,750
Chicago, Illinois, General Obligation Bonds, Series 2004A, 5.000%, 1/01/34 – AGM Insured	
	1/14 at 100.00
	AA-
	7,575,160
	2,825
Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport,	
	1/14 at 100.00
	AA-
	2,828,277
Series 2003C-2, 5.250%, 1/01/30 – AGM Insured (Alternative Minimum Tax)	
	3,320
Cook and DuPage Counties Combined School District 113A Lemont, Illinois, General Obligation	
	No Opt. Call
	A
	2,293,688
Bonds, Series 2002, 0.000%, 12/01/20 – FGIC Insured	
	3,020
Cook County High School District 209, Proviso Township, Illinois, General Obligation Bonds,	
	12/16 at 100.00
	AA-
	3,208,690
Series 2004, 5.000%, 12/01/19 – AGM Insured	
	8,875
Cook County, Illinois, General Obligation Bonds, Refunding Series 2010A, 5.250%, 11/15/33	
	11/20 at 100.00
	AA
	9,134,061
	3,260
Cook County, Illinois, Recovery Zone Facility Revenue Bonds, Navistar International	
	10/20 at 100.00

B3  
3,346,194

Corporation Project, Series 2010, 6.500%, 10/15/40

DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds,

Series 2003B:

1,615

5.250%, 11/01/20 (Pre-refunded 11/01/13) – AGM Insured

11/13 at 100.00  
Aa3 (4)  
1,635,478  
385

5.250%, 11/01/20 (Pre-refunded 1/01/14) – AGM Insured

1/14 at 100.00  
AA (4)  
393,116  
5,000

Illinois Development Finance Authority, Gas Supply Revenue Bonds, Peoples Gas, Light and

11/13 at 101.00  
A1  
5,101,450

Coke Company, Series 2003E, 4.875%, 11/01/38 (Mandatory put 11/01/18) – AMBAC Insured

(Alternative Minimum Tax)

28,030

Illinois Development Finance Authority, Local Government Program Revenue Bonds, Kane, Cook and

No Opt. Call  
Aa3  
23,893,052

DuPage Counties School District U46 – Elgin, Series 2002, 0.000%, 1/01/19 – AGM Insured

1,800

Illinois Development Finance Authority, Local Government Program Revenue Bonds, Winnebago and

No Opt. Call  
A2  
1,529,298

Boone Counties School District 205 – Rockford, Series 2000, 0.000%, 2/01/19 – AGM Insured

1,875

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Illinois Finance Authority, Revenue Bonds, Central DuPage Health, Series 2009B, 5.500%, 11/01/39	11/19 at 100.00 AA 1,952,494 3,000
Illinois Finance Authority, Revenue Bonds, Central DuPage Health, Series 2009, 5.250%, 11/01/39	11/19 at 100.00 AA 3,039,600 5,245
Illinois Finance Authority, Revenue Bonds, Loyola University of Chicago, Tender Option Bond	No Opt. Call Aa1 5,294,513
Trust 1137, 19.272%, 7/01/15 (IF)	5,000
Illinois Finance Authority, Revenue Bonds, Northwestern Memorial Hospital, Series 2004A, 5.500%, 8/15/43 (Pre-refunded 8/15/14)	8/14 at 100.00 N/R (4) 5,272,200 4,845
Illinois Finance Authority, Revenue Bonds, OSF Healthcare System, Refunding Series 2010A, 6.000%, 5/15/39	5/20 at 100.00 A 5,228,966 4,800
Illinois Finance Authority, Revenue Bonds, Provena Health, Series 2009A, 7.750%, 8/15/34	8/19 at 100.00 BBB+ 5,834,352 4,260
Illinois Finance Authority, Revenue Bonds, Sherman Health Systems, Series 2007A,	8/17 at 100.00 BBB 4,408,844

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5.500%, 8/01/37

2,500

Illinois Finance Authority, Revenue Bonds, The University of Chicago Medical Center, Series

2/21 at 100.00

AA-

2,593,550

2011C, 5.500%, 8/15/41

3,000

Illinois Finance Authority, Revenue Refunding Bonds, Silver Cross Hospital and Medical

8/18 at 100.00

BBB+

3,062,670

Centers, Series 2008A, 5.500%, 8/15/30

2,735

Illinois Health Facilities Authority, Revenue Bonds, South Suburban Hospital, Series 1992,

No Opt. Call

A (4)

3,143,363

7.000%, 2/15/18 (ETM)

5,000

Illinois Sports Facility Authority, State Tax Supported Bonds, Series 2001, 5.500%, 6/15/30 –

6/15 at 101.00

A

5,309,300

AMBAC Insured

655

Illinois State, General Obligation Bonds, Refunding Series 2012, 5.000%, 8/01/25

8/22 at 100.00

A-

674,781

5,590

Illinois Toll Highway Authority, Toll Highway Revenue Bonds, Senior Lien Series 2013A,

1/23 at 100.00

AA-

5,669,434

5.000%, 1/01/38

5,000

Lombard Public Facilities Corporation, Illinois, First Tier Conference Center and Hotel

1/16 at 100.00  
CCC  
2,959,250

Revenue Bonds, Series 2005A-2, 5.500%, 1/01/36 – ACA Insured

Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion  
Project, Series 1993A:

12,320

0.010%, 6/15/17 – FGIC Insured

No Opt. Call  
A  
11,445,034  
9,270

0.010%, 6/15/18 – FGIC Insured

No Opt. Call  
AAA  
8,334,564  
3,800

Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion

No Opt. Call  
N/R (4)  
3,511,048

Project, Series 1993A, 0.000%, 6/15/18 – FGIC Insured (ETM)

Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion  
Project, Series 1994B:

7,250

0.000%, 6/15/18 – NPMFG Insured

No Opt. Call  
AAA  
6,518,403  
3,635

0.000%, 6/15/21 – NPMFG Insured

No Opt. Call  
AAA



	2,794,588 5,190
0.000%, 6/15/28 – NPFPG Insured	No Opt. Call AAA 2,446,981 11,670
0.000%, 6/15/29 – FGIC Insured	No Opt. Call AAA 5,110,993
Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2002A:	10,000
0.000%, 6/15/24 – NPFPG Insured	6/22 at 101.00 AAA 8,876,900 4,950
0.000%, 12/15/32 – NPFPG Insured	No Opt. Call AAA 1,707,651 21,375
0.000%, 6/15/34 – NPFPG Insured	No Opt. Call AAA 6,600,386 21,000
0.000%, 12/15/35 – NPFPG Insured	No Opt. Call AAA 5,869,290 21,970
0.000%, 6/15/36 – NPFPG Insured	No Opt. Call AAA 5,888,839 10,375
0.000%, 12/15/36 – NPFPG Insured	

	No Opt. Call AAA 2,702,065 25,825
0.000%, 6/15/39 – NPFPG Insured	
	No Opt. Call AAA 5,594,728 16,800
Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place	
	No Opt. Call AA- 12,623,352
Expansion Project, Series 1996A, 0.000%, 12/15/21 – NPFPG Insured	
Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place	
Expansion Project, Series 2002B:	
	3,775
5.500%, 6/15/20 – NPFPG Insured	
	6/17 at 101.00 AAA 4,210,484 5,715
5.550%, 6/15/21 – NPFPG Insured	
	6/17 at 101.00 AAA 6,308,846 6,095
Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties,	
	No Opt. Call AA 6,997,243
Illinois, General Obligation Bonds, Series 2002A, 6.000%, 7/01/32 – NPFPG Insured	
	1,160
Round Lake, Lake County, Illinois, Special Tax Bonds, Lakewood Grove Special Service Area 4,	
	3/17 at 100.00 AA- 1,073,638
Series 2007, 4.700%, 3/01/33 – AGC Insured	

	5,020
Southwestern Illinois Development Authority, Local Government Revenue Bonds, Edwardsville	No Opt. Call AA-
	3,246,534
Community Unit School District 7 Project, Series 2007, 0.000%, 12/01/23 – AGM Insured	
	3,000
Springfield, Illinois, Electric Revenue Bonds, Senior Lien Series 2007, 5.000%, 3/01/22 –	
	3/17 at 100.00 A
	3,136,200
NPFG Insured	
	4,900
Springfield, Illinois, Electric Revenue Bonds, Series 2006, 5.000%, 3/01/26 – NPFG Insured	
	3/16 at 100.00 A
	4,965,954 280
Tri-City Regional Port District, Illinois, Port and Terminal Facilities Revenue Refunding	
	No Opt. Call BBB
	266,076
Bonds, Delivery Network Project, Series 2003A, 4.900%, 7/01/14 (Alternative Minimum Tax)	
	1,575
Will County Community School District 161, Summit Hill, Illinois, Capital Appreciation School	
	No Opt. Call N/R
	1,343,034
Bonds, Series 1999, 0.000%, 1/01/18 – FGIC Insured	
	720
Will County Community School District 161, Summit Hill, Illinois, Capital Appreciation School	
	No Opt. Call Baa1 (4)
	673,128
Bonds, Series 1999, 0.000%, 1/01/18 – FGIC Insured (ETM)	

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	3,680
Will County Community Unit School District 201U, Crete-Monee, Will County, Illinois, General	No Opt. Call A+
	3,462,034
Obligation Bonds, Capital Appreciation Series 2004, 0.000%, 11/01/16 – FGIC Insured	
	2,945
Will County School District 86, Joliet, Illinois, General Obligation Bonds, Series 2002,	No Opt. Call AA-
	2,856,945
0.000%, 11/01/15 – AGM Insured	
	370,255
Total Illinois	
	263,026,392
Indiana – 2.0%	
	300
Anderson, Indiana, Economic Development Revenue Bonds, Anderson University, Series 2007,	4/14 at 100.00 BB+
	278,352
5.000%, 10/01/24	
	2,525
Indiana Finance Authority, Hospital Revenue Bonds, Community Health Network Project, Series	5/23 at 100.00 A
	2,422,611
2012A, 5.000%, 5/01/42	
	1,640
Indiana Finance Authority, Private Activity Bonds, Ohio River Bridges East End Crossing	7/23 at 100.00 BBB
	1,460,043
	20

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Project, Series 2013A, 5.000%, 7/01/48 (Alternative Minimum Tax)

3,000

Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Deaconess Hospital Inc.,

3/14 at 100.00

A+ (4)

3,090,720

Series 2004A, 5.375%, 3/01/34 (Pre-refunded 3/01/14) – AMBAC Insured

2,000

Indiana Health Facility Financing Authority, Revenue Bonds, Community Foundation of Northwest

3/17 at 100.00

A-

2,056,420

Indiana, Series 2007, 5.500%, 3/01/37

6,735

Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 –

1/17 at 100.00

A+

6,749,346

NPFG Insured

Indianapolis Local Public Improvement Bond Bank, Indiana, Series 1999E:

12,500

0.000%, 2/01/21 – AMBAC Insured

No Opt. Call

AA

10,048,000

2,400

0.000%, 2/01/25 – AMBAC Insured

No Opt. Call

AA

1,554,192

14,595

0.000%, 2/01/27 – AMBAC Insured

No Opt. Call

AA

8,459,700

3,950

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Whiting Redevelopment District, Indiana, Tax Increment Revenue Bonds, Lakefront Development	7/20 at 100.00 N/R 4,039,784
Project, Series 2010, 6.750%, 1/15/32	49,645
Total Indiana	40,159,168
Iowa – 1.0%	14,500
Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company	12/18 at 100.00 BB– 14,373,705
Project, Series 2013, 5.500%, 12/01/22	7,000
Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C,	6/15 at 100.00 B+ 5,752,600
5.625%, 6/01/46	21,500
Total Iowa	20,126,305
Kansas – 1.0%	10,000
Kansas Department of Transportation, Highway Revenue Bonds, Series 2004A, 5.000%, 3/01/22	3/14 at 100.00 AAA 10,280,600
(Pre-refunded 3/01/14)	

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	14,590
Wyandotte County-Kansas City Unified Government, Kansas, Sales Tax Special Obligation Capital	No Opt. Call BBB+ 9,430,684
Appreciation Revenue Bonds Redevelopment Project Area B – Major Multi-Sport Athletic Complex Project, Subordinate Lien Series 2010B, 0.000%, 6/01/21	24,590
Total Kansas	19,711,284
Kentucky – 0.1%	880
Greater Kentucky Housing Assistance Corporation, FHA-Insured Section 8 Mortgage Revenue Refunding Bonds, Series 1997A, 6.100%, 1/01/24 – NPFG Insured	1/14 at 100.00 A 881,399
Kentucky Economic Development Finance Authority, Louisville Arena Project Revenue Bonds,	6/18 at 100.00 AA– 1,808,258
Louisville Arena Authority, Inc., Series 2008-A1, 6.000%, 12/01/38 – AGC Insured	2,630
Total Kentucky	2,689,657
Louisiana – 1.9%	12,000
Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue	11/17 at 100.00 BBB– 12,622,800

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Bonds, Westlake Chemical Corporation Project, Series 2007, 6.750%, 11/01/32

2,310

Louisiana Local Government Environmental Facilities and Community Development Authority,

8/20 at 100.00  
BBB-  
2,482,927

Revenue Bonds, Westlake Chemical Corporation Projects, Series 2009A, 6.500%, 8/01/29

5,450

Louisiana Local Government Environmental Facilities and Community Development Authority,

11/20 at 100.00  
BBB-  
5,768,335

Revenue Bonds, Westlake Chemical Corporation Projects, Series 2010A-1, 6.500%, 11/01/35

5,150

Louisiana Public Facilities Authority, Hospital Revenue Bonds, Franciscan Missionaries of Our

8/15 at 100.00  
A+  
5,181,982

Lady Health System, Series 2005A, 5.250%, 8/15/32

Louisiana Public Facilities Authority, Revenue Bonds, Ochsner Clinic Foundation Project,

Series 2007A:

3,620

5.250%, 5/15/38

5/17 at 100.00  
Baa1  
3,673,685  
1,900

5.375%, 5/15/43

5/17 at 100.00  
Baa1  
1,929,070  
5,000

Louisiana Public Facilities Authority, Revenue Bonds, University of New Orleans Research and

No Opt. Call  
A+



	5,099,450
Technology, Series 2006, 5.250%, 3/01/37 – NPMG Insured	
	35,430
Total Louisiana	36,758,249
Maine – 0.1%	
	1,050
Maine Health and Higher Educational Facilities Authority, Revenue Bonds, MaineGeneral Medical	
	7/21 at 100.00
	Baa3
	1,163,432
Center, Series 2011, 6.750%, 7/01/41	
Maryland – 0.5%	
	2,500
Baltimore, Maryland, Subordinate Lien Convention Center Hotel Revenue Bonds, Series 2006B,	
	9/16 at 100.00
	Ba2
	2,501,250
5.875%, 9/01/39	
	1,500
Maryland Health and Higher Educational Facilities Authority, Revenue Bonds, Adventist	
	1/22 at 100.00
	Baa2
	1,623,810
Healthcare, Series 2011A, 6.125%, 1/01/36	
	5,700
Maryland Health and Higher Educational Facilities Authority, Revenue Bonds, MedStar Health,	
	8/14 at 100.00
	A2
	5,878,410
Series 2004, 5.500%, 8/15/33	
	9,700
	25

Total Maryland		10,003,470
Massachusetts – 1.6%		500
Massachusetts Health and Educational Facilities Authority, Revenue Bonds, CareGroup Inc.,	7/18 at 100.00 A-	498,580
Series 2008E-1 &2, 5.125%, 7/01/38		3,000
Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Harvard University,	No Opt. Call AAA	3,184,110
Series 2005C, 5.000%, 7/15/35		1,359
Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Northern Berkshire	1/14 at 103.00 N/R	1,070,595
Community Services Inc., Series 2012A, 6.000%, 2/15/43		1,072
Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Northern Berkshire	1/14 at 15.54 N/R	103,157
Community Services Inc., Series 2012B, 0.000%, 2/15/43		1,608
Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Northern Berkshire	1/14 at 103.00 N/R	16
Community Services Inc., Series 2012C, 0.000%, 2/15/43		

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	2,300
Massachusetts Health and Educational Facilities Authority, Revenue Refunding Bonds, Suffolk	
	7/19 at 100.00
	BBB
	2,357,730
University Issue, Series 2009A, 5.750%, 7/01/39	
	12,010
Massachusetts Housing Finance Agency, Housing Bonds, Series 2009F, 5.700%, 6/01/40	
	12/18 at 100.00
	AA-
	12,387,114
	9,110
Massachusetts School Building Authority, Dedicated Sales Tax Revenue Bonds, Senior Series	
	5/23 at 100.00
	AA+
	9,488,794
2013A, 5.000%, 5/15/43	
	980
Massachusetts Turnpike Authority, Metropolitan Highway System Revenue Bonds, Senior Series	
	No Opt. Call
	A+
	494,978
1997A, 0.000%, 1/01/29 – NPFG Insured	
	1,630
Massachusetts Water Pollution Abatement Trust, Pooled Loan Program Bonds, Series 2000-6,	
	8/13 at 100.00
	Aaa
	1,635,232
5.500%, 8/01/30	
	33,569
Total Massachusetts	
	31,220,306
Michigan – 3.8%	

	9,910
Detroit Local Development Finance Authority, Michigan, Tax Increment Bonds, Series 1998A,	11/13 at 100.00
	B-
	8,572,844
5.500%, 5/01/21	
	1,415
Detroit Water and Sewerage Department, Michigan, Sewage Disposal System Revenue Bonds,	7/22 at 100.00
	BBB+
	1,297,088
Refunding Senior Lien Series 2012A, 5.250%, 7/01/39	
	3,700
Detroit, Michigan, Distributable State Aid General Obligation Bonds, Limited Tax Series 2010,	11/20 at 100.00
	AA
	3,621,893
4.500%, 11/01/23	
	1,760
Detroit, Michigan, General Obligation Bonds, Series 2001A-1, 5.375%, 4/01/16 – NPFPG Insured (6)	10/13 at 100.00
	A
	1,719,186
Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A:	
	8,000
5.000%, 7/01/35 – NPFPG Insured	7/15 at 100.00
	A
	7,266,640
	3,000
4.500%, 7/01/35 – NPFPG Insured	7/15 at 100.00
	A
	2,545,920
	3,395
Detroit, Michigan, Sewage Disposal System Revenue Bonds, Second Lien Series 2006A, 5.500%,	

	7/18 at 100.00 AA+ 3,401,756
7/01/36 – BHAC Insured	
	7,445
Detroit, Michigan, Sewage Disposal System Revenue Bonds, Series 2001C-2, 5.250%, 7/01/29 –	
	7/18 at 100.00 AA+ 7,349,853
FGIC Insured	
	3,000
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien Series 2011A, 5.750%, 7/01/37	
	7/21 at 100.00 BB– 2,931,270 1,635
Detroit, Michigan, Water Supply System Second Lien Revenue Bonds, Series 2003B, 5.000%,	
	1/14 at 100.00 A 1,488,668
7/01/34 – NCFG Insured	
	2,825
Detroit, Michigan, Water Supply System Second Lien Revenue Refunding Bonds, Series 2006C,	
	No Opt. Call AA– 2,616,543
5.000%, 7/01/33 – AGM Insured	
	1,350
Detroit, Michigan, Water Supply System Senior Lien Revenue Bonds, Series 2005B, 4.750%,	
	No Opt. Call AA+ 1,269,756
7/01/34 – BHAC Insured	
	5,200
Detroit, Michigan, Water Supply System Senior Lien Revenue Refunding Bonds, Series 2006D,	

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	7/16 at 100.00 AA-	4,559,932
4.625%, 7/01/32 – AGM Insured		2,000
Kalamazoo Hospital Finance Authority, Michigan, Hospital Revenue Refunding Bonds, Bronson	5/20 at 100.00 A2	2,047,400
Methodist Hospital, Series 2010, 5.250%, 5/15/36 – AGM Insured		4,500
Michigan Finance Authority, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2011,	12/21 at 100.00 AA	4,473,585
5.000%, 12/01/39		
Michigan Municipal Bond Authority, Public School Academy Revenue Bonds, Detroit Academy of Arts and Sciences Charter School, Series 2001A:		5,000
7.900%, 10/01/21	10/13 at 100.00 Caa2	4,448,350 3,500
8.000%, 10/01/31	10/13 at 100.00 Caa2	3,113,845 8,460
Michigan State Building Authority, Revenue Bonds, Facilities Program, Series 2005I, 5.000%,	10/15 at 100.00 Aa3	9,151,774
10/15/22 – AMBAC Insured		1,150

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Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont	9/18 at 100.00 A1 1,390,189
Hospital, Refunding Series 2009V, 8.250%, 9/01/39	2,090
Troy Downtown Development Authority, Michigan, Tax Increment Revenue Bonds, Development &	11/13 at 100.00 A 2,095,141
Refunding Series 2001, 5.500%, 11/01/15 – NPFG Insured	79,335
Total Michigan	75,361,633
Minnesota – 0.9%	1,750
Breckenridge, Minnesota, Revenue Bonds, Catholic Health Initiatives, Series 2004A,	5/14 at 100.00 AA– 1,755,425
5.000%, 5/01/30	6,375
Minneapolis Health Care System, Minnesota, Revenue Bonds, Fairview Hospital and Healthcare	11/18 at 100.00 A 7,439,370
Services, Series 2008A, 6.625%, 11/15/28	2,300
Minneapolis-St. Paul Metropolitan Airports Commission, Minnesota, Airport Revenue Bonds,	1/15 at 100.00 A 2,362,836
Refunding Subordinate Lien Series 2005C, 5.000%, 1/01/31 – FGIC Insured	

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	6,730
Saint Paul Housing and Redevelopment Authority, Minnesota, Health Care Facility Revenue Bonds,	11/16 at 100.00
	A2
	6,805,309
HealthPartners Obligated Group, Series 2006, 5.250%, 5/15/36	
	17,155
Total Minnesota	
	18,362,940
Missouri – 1.2%	
	6,000
Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Mass Transit Sales	10/13 at 100.00
	AA– (4)
	6,047,880
Tax Appropriation Bonds, Metrolink Cross County Extension Project, Series 2002B, 5.000%,	
10/01/32 (Pre-refunded 10/01/13) – AGM Insured	
	12,000
Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Health Care System,	6/20 at 100.00
	AA–
	12,285,000
Series 2010B, 5.000%, 6/01/30	
	3,465
Missouri State Health and Educational Facilities Authority, Health Facilities Revenue Bonds,	11/23 at 100.00
	A2
	3,323,559
CoxHealth, Series 2013A, 5.000%, 11/15/48	
	2,600
Saint Louis, Missouri, Parking Revenue Bonds, Series 2006A, 4.500%, 12/15/25 – NPFPG Insured	12/16 at 100.00
	A
	32



	2,639,858
	24,065
Total Missouri	
	24,296,297
Nebraska – 0.3%	
	5,000
Omaha Public Power District, Nebraska, Electric System Revenue Bonds, Series 2008A,	
	2/18 at 100.00
	Aa1
	5,457,750
5.500%, 2/01/39	
Nevada – 1.1%	
	2,500
Carson City, Nevada, Hospital Revenue Bonds, Carson-Tahoe Hospital, Series 2003A, 5.125%,	
	9/13 at 100.00
	N/R (4)
	2,510,050
9/01/29 (Pre-refunded 9/01/13) – RAAI Insured	
	5,000
Clark County, Nevada, Airport Revenue Bonds, Subordinate Lien Series 2010B, 5.750%, 7/01/42	
	1/20 at 100.00
	A+
	5,441,150
	10,000
North Las Vegas, Nevada, General Obligation Bonds, Series 2006, 5.000%, 5/01/36 – NPMFG Insured	
	5/16 at 100.00
	A
	9,453,800
	2,500
Reno, Nevada, Health Facilities Revenue Bonds, Catholic Healthcare West, Series 2007A, 18.774%,	
	7/17 at 100.00
	AA+
	2,733,700
7/01/31 – BHAC Insured (IF) (5)	
	1,500

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Sparks Tourism Improvement District 1, Legends at Sparks Marina, Nevada, Senior Sales Tax	6/18 at 100.00 B2 1,469,580
Revenue Bonds Series 2008A, 6.750%, 6/15/28	21,500
Total Nevada	21,608,280
New Hampshire – 0.1%	1,500
New Hampshire Business Finance Authority, Revenue Bonds, Elliot Hospital Obligated Group	10/19 at 100.00 Baa1 1,563,840
Issue, Series 2009A, 6.125%, 10/01/39	
New Jersey – 2.1%	9,000
New Jersey Economic Development Authority, Special Facilities Revenue Bonds, Continental	11/13 at 100.00 B 9,004,410
Airlines Inc., Series 2000, 7.000%, 11/15/30 (Alternative Minimum Tax)	3,300
New Jersey Health Care Facilities Financing Authority, New Jersey, Revenue Bonds, Saint Peters	7/18 at 100.00 BB+ 3,345,573
University Hospital, Series 2007, 5.750%, 7/01/37	4,740
New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Saint Barnabas Health	1/17 at 41.49 BBB+ 1,486,938

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Care System, Refunding Series 2006B, 0.000%, 7/01/34

New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006C:

30,000

0.000%, 12/15/30 – FGIC Insured

No Opt. Call  
A+  
11,768,100  
27,000

0.000%, 12/15/32 – AGM Insured

No Opt. Call  
AA–  
9,279,360  
205

New Jersey Turnpike Authority, Revenue Bonds, Series 1991C, 6.500%, 1/01/16 – NPFPG Insured

No Opt. Call  
A+  
232,275

New Jersey Turnpike Authority, Revenue Bonds, Series 1991C:

105

6.500%, 1/01/16 – NPFPG Insured (ETM)

No Opt. Call  
A (4)  
119,854  
105

6.500%, 1/01/16 – NPFPG Insured (ETM)

No Opt. Call  
A (4)  
119,854  
930

6.500%, 1/01/16 – NPFPG Insured (ETM)

No Opt. Call  
A+ (4)  
988,683  
1,135

Rutgers State University, New Jersey, Revenue Bonds, Refunding Series 2013L, 5.000%, 5/01/43

5/23 at 100.00  
AA–  
1,172,069  
5,345

35

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Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds,	6/17 at 100.00 B2 3,901,155
Series 2007-1A, 4.750%, 6/01/34	81,865
Total New Jersey	41,418,271
New Mexico – 0.1%	1,365
University of New Mexico, Revenue Refunding Bonds, Series 1992A, 6.000%, 6/01/21	No Opt. Call AA 1,602,988
New York – 6.5%	10,000
Dormitory Authority of the State of New York, FHA Insured Mortgage Hospital Revenue Bonds,	8/16 at 100.00 AAA 9,664,500
Kaleida Health, Series 2006, 4.700%, 2/15/35	8,500
Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Kaleida	2/14 at 100.00 AAA 8,709,695
Health, Series 2004, 5.050%, 2/15/25 (Pre-refunded 2/15/14)	8,400
Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%,	2/17 at 100.00 A 8,361,276
2/15/47 – FGIC Insured	

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	2,000
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B,	6/16 at 100.00
	A
	2,007,200
5.000%, 12/01/35	
	12,855
Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2011A,	5/21 at 100.00
	A
	12,903,206
5.000%, 5/01/38	
	1,510
New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Vaughn	12/16 at 100.00
	BB+
	1,443,530
College of Aeronautics, Series 2006B, 5.000%, 12/01/31	
	10,000
New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, JFK	8/14 at 100.00
	N/R
	10,725,300
Airport – American Airlines Inc., Series 2002B, 8.500%, 8/01/28 (Alternative Minimum Tax)	
	9,850
New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium	9/16 at 100.00
	A
	9,112,531
Project, Series 2006, 4.750%, 3/01/46 – NPFG Insured	
	5,500
New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue	12/14 at 100.00
	AAA

	5,645,585
Bonds, Series 2004B, 5.000%, 6/15/36 – AGM Insured (UB)	
	5,000
New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal	
	5/17 at 100.00
	AAA
	5,264,900
Series 2007B, 4.750%, 11/01/27	
	15,000
New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate	
	5/23 at 100.00
	AAA
	15,670,050
Fiscal 2013 Series I, 5.000%, 5/01/38	
New York City, New York, General Obligation Bonds, Fiscal Series 2004C:	
	190
5.250%, 8/15/24	
	8/14 at 100.00
	AA
	199,198
	255
5.250%, 8/15/25	
	8/14 at 100.00
	AA
	267,288
New York City, New York, General Obligation Bonds, Fiscal Series 2004C:	
	7,810
5.250%, 8/15/24 (Pre-refunded 8/15/14)	
	8/14 at 100.00
	Aa2 (4)
	8,218,073
	5,745
5.250%, 8/15/25 (Pre-refunded 8/15/14)	
	8/14 at 100.00
	Aa2 (4)
	6,045,176

	14,310
New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and	
	12/13 at 100.00
	AA-
	14,421,475
State Contingency Contract-Backed Bonds, Series 2003A-1, 5.500%, 6/01/19	
	8,575
Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air	
	12/20 at 100.00
	BBB
	9,511,390
Terminal LLC Project, Eighth Series 2010, 6.000%, 12/01/42	
	125,500
Total New York	
	128,170,373
North Carolina – 0.5%	
	3,000
Charlotte-Mecklenberg Hospital Authority, North Carolina, Health Care Revenue Bonds, DBA	
	1/18 at 100.00
	AA-
	2,957,970
Carolinas HealthCare System, Series 2008A, 5.000%, 1/15/47	
	1,500
Charlotte-Mecklenberg Hospital Authority, North Carolina, Health Care Revenue Bonds, DBA	
	1/21 at 100.00
	AA-
	1,517,100
Carolinas HealthCare System, Series 2011A, 5.125%, 1/15/37	
	1,500
North Carolina Infrastructure Finance Corporation, Certificates of Participation, Correctional	
	2/14 at 100.00
	AA+ (4)
	1,535,985

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Facilities, Series 2004A, 5.000%, 2/01/20 (Pre-refunded 2/01/14)

2,000

North Carolina Medical Care Commission, Health System Revenue Bonds, Mission St. Joseph's

10/17 at 100.00  
AA-  
1,913,660

Health System, Series 2007, 4.500%, 10/01/31

2,010

North Carolina Medical Care Commission, Healthcare Facilities Revenue Bonds, Duke University

6/20 at 100.00  
AA  
2,006,804

Health System, Series 2010A, 5.000%, 6/01/42

10,010

Total North Carolina

9,931,519

North Dakota – 0.4%

7,820

Fargo, North Dakota, Health System Revenue Bonds, Sanford Health, Refunding Series 2011,

11/21 at 100.00  
A+  
8,831,439

6.250%, 11/01/31

Ohio – 3.3%

10,000

American Municipal Power Ohio Inc., General Revenue Bonds, Prairie State Energy Campus Project

2/18 at 100.00  
A1  
10,092,100

Series 2008A, 5.250%, 2/15/43

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:



	5,745
5.375%, 6/01/24	6/17 at 100.00 B- 4,880,148 1,775
5.125%, 6/01/24	6/17 at 100.00 B- 1,480,989 5,805
5.875%, 6/01/30	6/17 at 100.00 B 4,637,673 17,165
5.750%, 6/01/34	6/17 at 100.00 B 13,065,140 3,520
6.000%, 6/01/42	6/17 at 100.00 BB+ 2,724,797 11,940
5.875%, 6/01/47	6/17 at 100.00 B 8,935,777 16,415
Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue	6/22 at 100.00 B 13,156,130
Bonds, Senior Lien, Series 2007A-3, 6.250%, 6/01/37	1,730
Lucas County, Ohio, Hospital Revenue Bonds, ProMedica Healthcare Obligated Group, Series	11/21 at 100.00 AA 41

	1,901,478
2011A, 6.000%, 11/15/41	
	4,975
Ohio Turnpike Commission, Turnpike Revenue Bonds, Infrastructure Project, Junior Lien Series	
	2/23 at 100.00
	A+
	4,934,553
2013A-1, 5.000%, 2/15/48 (WI/DD, Settling 8/15/13)	
	79,070
Total Ohio	
	65,808,785
Oklahoma – 0.8%	
	1,400
Fort Sill Apache Tribe of Oklahoma Economic Development Authority, Gaming Enterprise Revenue	
	8/21 at 100.00
	N/R
	1,522,277
Bonds, Fort Sill Apache Casino, Series 2011A, 8.500%, 8/25/26	
Oklahoma Development Finance Authority, Revenue Bonds, St. John Health System, Series 2004:	
	5,045
5.125%, 2/15/31 (Pre-refunded 2/15/14)	
	2/14 at 100.00
	AA+ (4)
	5,179,753
	9,955
5.125%, 2/15/31 (Pre-refunded 2/15/14)	
	2/14 at 100.00
	A+ (4)
	10,216,416
	16,400
Total Oklahoma	
	16,918,446
Oregon – 0.1%	

	2,860
Oregon State Facilities Authority, Revenue Bonds, Willamette University, Series 2007A,	
	10/17 at 100.00
	A
	2,904,931
5.000%, 10/01/32	
Pennsylvania – 1.5%	
	2,715
Pennsylvania Turnpike Commission, Motor License Fund-Enhanced Turnpike Subordinate Special	
	12/21 at 100.00
	AA
	2,753,607
Revenue, Series 2011B, 5.000%, 12/01/41	
	7,500
Pennsylvania Turnpike Commission, Motor License Fund-Enhanced Turnpike Subordinate Special	
	12/22 at 100.00
	AA
	7,605,675
Revenue, Series 2013A, 5.000%, 12/01/43	
	5,000
Pennsylvania Turnpike Commission, Oil Franchise Tax Revenue Bonds, Subordinate Lien Series	
	No Opt. Call
	A+
	5,076,600
2003B, 5.000%, 12/01/21 – NPFG Insured	
	6,500
Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2004A, 5.500%, 12/01/31 –	
	12/14 at 100.00
	A+
	6,790,160
AMBAC Insured	
	8,000
Philadelphia School District, Pennsylvania, General Obligation Bonds, Series 2004D, 5.125%,	

	6/14 at 100.00 Aa3 (4) 8,330,320
6/01/34 (Pre-refunded 6/01/14) – FGIC Insured	29,715
Total Pennsylvania	30,556,362
Puerto Rico – 3.2%	8,340
Puerto Rico Aqueduct and Sewerage Authority, Revenue Bonds, Senior Lien Series 2008A, 6.000%, 7/01/44	7/18 at 100.00 BBB– 7,318,350
	1,545
Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Refunding Series 2007M, 5.000%, 7/01/22	7/17 at 100.00 BBB 1,452,146
Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2005K: 5.000%, 7/01/20	6,130
	7/15 at 100.00 BBB 5,914,408 1,410
5.000%, 7/01/21	7/15 at 100.00 BBB 1,340,431 13,000
Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2007N, 5.250%, No Opt. Call BBB	44

	10,933,000
7/01/39 – FGIC Insured	
	5,450
Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities	
	12/13 at 100.00
	Ba1
	5,058,908
Financing Authority, Co-Generation Facility Revenue Bonds, Series 2000A, 6.625%, 6/01/26 (Alternative Minimum Tax)	
	1,000
Puerto Rico Public Buildings Authority, Guaranteed Government Facilities Revenue Bonds, Series 2007M, 6.250%, 7/01/23	
	No Opt. Call
	BBB–
	1,025,560
Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2009A: 5.500%, 8/01/28	
	3,960
	No Opt. Call
	A+
	3,994,175
	11,000
0.000%, 8/01/32	
	8/26 at 100.00
	A+
	10,423,708
	4,985
6.000%, 8/01/42	
	8/19 at 100.00
	A+
	4,989,985
	4,310
Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series	
	8/20 at 100.00
	A+
	45

	3,884,905
2010C, 5.250%, 8/01/41	
	76,485
Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%,	
	No Opt. Call AA-
	4,826,968
8/01/54 – AMBAC Insured	
	21,000
Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Bonds, Series 2005A,	
	5/15 at 11.19 BB-
	1,444,380
0.000%, 5/15/50	
	158,615
Total Puerto Rico	
	62,606,924
Rhode Island – 1.3%	
	6,250
Rhode Island Health and Educational Building Corporation, Hospital Financing Revenue Bonds,	
	11/13 at 100.00 A
	6,252,625
Lifespan Obligated Group, Series 1996, 5.250%, 5/15/26 – NPMG Insured	
	19,205
Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds,	
	12/13 at 100.00 BBB-
	19,221,900
Series 2002A, 6.250%, 6/01/42	
	25,455
Total Rhode Island	

	25,474,525
South Carolina – 1.3%	
	7,000
Dorchester County School District 2, South Carolina, Installment Purchase Revenue Bonds,	
	12/14 at 100.00
	AA- (4)
	7,459,900
GROWTH, Series 2004, 5.250%, 12/01/29 (Pre-refunded 12/01/14)	
	3,000
Myrtle Beach, South Carolina, Hospitality and Accommodation Fee Revenue Bonds, Series 2004A,	
	6/14 at 100.00
	A+
	3,012,600
5.000%, 6/01/36 – FGIC Insured	
Piedmont Municipal Power Agency, South Carolina, Electric Revenue Bonds, Series 2004A-2:	
	12,560
0.000%, 1/01/28 – AMBAC Insured	
	No Opt. Call
	AA-
	6,529,065
	9,535
0.000%, 1/01/29 – AMBAC Insured	
	No Opt. Call
	AA-
	4,679,969
	4,215
Spartanburg Sanitary Sewer District, South Carolina, Sewer System Revenue Bonds, Series 2003B,	
	3/14 at 100.00
	AA- (4)
	4,331,756
5.000%, 3/01/38 (Pre-refunded 3/01/14) – NPMFG Insured	
	36,310
Total South Carolina	
	26,013,290

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Tennessee – 0.7%

10,300

Jackson, Tennessee, Hospital Revenue Refunding Bonds, Jackson-Madison County General Hospital

4/18 at 100.00

A+

10,824,167

Project, Series 2008, 5.625%, 4/01/38

3,000

Sullivan County Health Educational and Housing Facilities Board, Tennessee, Revenue Bonds,

9/16 at 100.00

BBB+

2,985,960

Wellmont Health System, Series 2006C, 5.250%, 9/01/36

13,300

Total Tennessee

13,810,127

Texas – 12.1%

5,000

Alliance Airport Authority, Texas, Special Facilities Revenue Bonds, American Airlines Inc.,

12/13 at 100.00

N/R

5,562,500

Series 2007, 5.250%, 12/01/29 (Alternative Minimum Tax) (6)

2,000

Austin Convention Enterprises Inc., Texas, Convention Center Hotel Revenue Bonds, Second Tier

1/17 at 100.00

Ba2

2,018,980

Series 2006B, 5.750%, 1/01/34

5,560

Beaumont Independent School District, Jefferson County, Texas, General Obligation Bonds,

2/17 at 100.00

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	AAA 5,692,272
Series 2008, 5.000%, 2/15/38	
	5,110
Brazos River Authority, Texas, Pollution Control Revenue Refunding Bonds, TXU Electric	
	4/14 at 100.00 C 331,946
Company, Series 1999C, 7.700%, 3/01/32 (Alternative Minimum Tax)	
Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien Series 2005:	
	4,000
5.000%, 1/01/35 (Pre-refunded 1/01/15) – FGIC Insured	
	1/15 at 100.00 A (4) 4,255,840 31,550
5.000%, 1/01/45 (Pre-refunded 1/01/15) – FGIC Insured	
	1/15 at 100.00 A (4) 33,567,938 7,500
Dallas-Fort Worth International Airport, Texas, Joint Revenue Bonds, Improvement Series 2012D,	
	No Opt. Call A+ 7,158,075
5.000%, 11/01/38 (Alternative Minimum Tax)	
	5,000
El Paso County Hospital District, Texas, General Obligation Bonds, Certificates of Obligation	
	8/23 at 100.00 AA 5,051,000
Series 2013, 5.000%, 8/15/39	
	2,000
El Paso, Texas, General Obligation Bonds, Series 2005, 5.250%, 8/15/14 – FGIC Insured	
	No Opt. Call AA
	49

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	2,105,040
	27,340
Grand Parkway Transportation Corporation, Texas, System Toll Revenue Bonds, Subordinate Lien	10/23 at 100.00
	AA
	26,557,803
Series 2013B, 5.000%, 4/01/53 (WI/DD, Settling 8/01/13)	
	5,000
Harris County Hospital District, Texas, Revenue Bonds, Series 2007A, 5.250%, 2/15/42 –	2/17 at 100.00
	AA+
	5,178,350
NPFG Insured	
	11,900
Harris County-Houston Sports Authority, Texas, Revenue Bonds, Junior Lien Series 2001H,	No Opt. Call
	A
	5,177,452
0.000%, 11/15/27 – NPFG Insured	
	3,880
Harris County-Houston Sports Authority, Texas, Revenue Bonds, Senior Lien Series 2001G,	11/13 at 100.00
	A
	3,810,936
5.250%, 11/15/30 – NPFG Insured	
	14,355
Harris County-Houston Sports Authority, Texas, Revenue Bonds, Third Lien Series 2004A-3,	11/24 at 59.10
	A
	4,046,100
0.000%, 11/15/33 – NPFG Insured	
Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B:	
	24,755

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0.000%, 9/01/29 – AMBAC Insured	No Opt. Call A2 10,295,357 10,000
0.000%, 9/01/31 – AMBAC Insured	No Opt. Call A2 3,612,800 5,000
Kerrville Health Facilities Development Corporation, Texas, Revenue Bonds, Sid Peterson	2/16 at 100.00 BBB– 4,955,250
Memorial Hospital Project, Series 2005, 5.375%, 8/15/35	2,000
Love Field Airport Modernization Corporation, Texas, Special Facilities Revenue Bonds,	11/22 at 100.00 BBB– 1,964,280
Southwest Airlines Company – Love Field Modernization Program Project, Series 2012, 5.000%, 11/01/28 (Alternative Minimum Tax)	1,750
Martin County Hospital District, Texas, Combination Limited Tax and Revenue Bonds, Series 2011A, 7.250%, 4/01/36	4/21 at 100.00 BBB 1,838,270
North Texas Tollway Authority, First Tier System Revenue Refunding Bonds, Capital Appreciation Series 2008I:	30,000
0.000%, 1/01/42 – AGC Insured	1/25 at 100.00 AA– 30,908,400 5,220

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0.000%, 1/01/43	1/25 at 100.00 A2 5,344,184 6,320
North Texas Tollway Authority, First Tier System Revenue Refunding Bonds, Series 2008A,	1/18 at 100.00 AA+ 6,954,086
5.750%, 1/01/40 – BHAC Insured	15,450
North Texas Tollway Authority, First Tier System Revenue Refunding Bonds, Series 2008D,	No Opt. Call AA- 4,658,948
0.000%, 1/01/36 – AGC Insured	5,000
Richardson Hospital Authority, Texas, Revenue Bonds, Richardson Regional Medical Center,	12/13 at 100.00 A+ 5,064,200
Series 2004, 6.000%, 12/01/34	2,000
Sabine River Authority, Texas, Pollution Control Revenue Refunding Bonds, TXU Electric	7/14 at 100.00 CC 124,920
Company, Series 2003A, 5.800%, 7/01/22	3,000
San Antonio, Texas, Water System Revenue Bonds, Series 2005, 4.750%, 5/15/37 – NPFG Insured	5/15 at 100.00 AA+ 3,083,370 11,585
Tarrant County Cultural & Educational Facilities Financing Corporation, Texas, Revenue Bonds,	2/17 at 100.00

	AA-
	11,621,609
Texas Health Resources Trust 1201, 9.425%, 2/15/30 (IF)	
	4,810
Tarrant County Cultural Education Facilities Finance Corporation, Texas, Hospital Revenue	
	8/20 at 100.00
	AA-
	4,943,959
Bonds, Scott & White Healthcare Project, Series 2010, 5.500%, 8/15/45	
	5,000
Tarrant County Cultural Education Facilities Finance Corporation, Texas, Revenue Refunding	
	1/19 at 100.00
	AA-
	5,461,950
Bonds, Christus Health, Series 2008A, 6.500%, 7/01/37 – AGC Insured	
	10,400
Texas Municipal Gas Acquisition and Supply Corporation III, Gas Supply Revenue Bonds, Series	
	No Opt. Call
	A3
	9,867,000
2012, 5.000%, 12/15/32	
	2,250
Texas State University System, Financing Revenue Bonds, Refunding Series 2006, 5.000%, 3/15/27 –	
	No Opt. Call
	Aa2
	2,403,540
AGM Insured	
	7,040
Texas State, Tax and Revenue Anticipation Notes, Series 2012, 2.500%, 8/30/13	
	No Opt. Call
	SP-1+
	7,053,798
	5,905
Texas Transportation Commission, Central Texas Turnpike System Revenue Bonds, First Tier	
	8/22 at 100.00

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	A-
	5,681,023
Refunding Series 2012A, 5.000%, 8/15/41	
	5,500
Texas Turnpike Authority, Central Texas Turnpike System Revenue Bonds, First Tier Series	
	No Opt. Call
	A-
	3,095,840
2002A, 0.000%, 8/15/25 – AMBAC Insured	
	293,180
Total Texas	
	239,447,016
Utah – 0.4%	
	3,260
Eagle Mountain, Utah, Gas and Electric Revenue Bonds, Series 2005, 5.000%, 6/01/24 –	
	6/15 at 100.00
	N/R
	3,280,473
RAAI Insured	
	1,400
Riverton, Utah, Hospital Revenue Bonds, IHC Health Services, Inc., Series 2009, 5.000%, 8/15/13	
	No Opt. Call
	AA+
	1,402,548
	3,700
Utah State Board of Regents, Utah State University, Revenue Bonds, Series 2004, 5.000%,	
	4/14 at 100.00
	AA (4)
	3,819,917
4/01/35 (Pre-refunded 4/01/14) – NPMFG Insured	
	8,360
Total Utah	
	8,502,938

Virginia – 1.8%

	1,500
Fairfax County Economic Development Authority, Virginia, Residential Care Facilities Mortgage	10/17 at 100.00 BBB 1,500,450
Revenue Bonds, Goodwin House, Inc., Series 2007A, 5.125%, 10/01/42	10,000
Metropolitan Washington Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Dulles	10/28 at 100.00 BBB+ 7,751,000
Metrorail Capital Appreciation, Series 2010B, 0.000%, 10/01/44	5,870
Route 460 Funding Corporation, Virginia, Toll Raod Reveue Bonds, Series 2012A, 5.125%, 7/01/49	No Opt. Call BBB- 5,431,805 975
Route 460 Funding Corporation, Virginia, Toll Raod Reveue Bonds, Series 2012B, 0.000%, 7/01/36	No Opt. Call BBB- 260,091 6,675
Stafford County and Staunton Industrial Development Authority, Virginia, Revenue Bonds,	2/17 at 100.00 N/R 6,381,765
Virginia Municipal League and Virginia Association of Counties Finance Program, Series 2007C, 5.000%, 2/01/37 – SYNCORA GTY Insured	4,405
Stafford County Economic Development Authority, Virginia, Hospital Facilities Revenue Bonds,	6/16 at 100.00 Baa1 4,408,788

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MediCorp Health System, Series 2006, 5.250%, 6/15/31

Virginia Small Business Financing Authority, Senior Lien Revenue Bonds, Elizabeth River

Crossing, Opco LLC Project, Series 2012:

4,180

5.250%, 1/01/32 (Alternative Minimum Tax)

7/22 at 100.00

BBB-

3,957,872

1,650

6.000%, 1/01/37 (Alternative Minimum Tax)

7/22 at 100.00

BBB-

1,668,051

3,770

5.500%, 1/01/42 (Alternative Minimum Tax)

7/22 at 100.00

BBB-

3,504,515

39,025

Total Virginia

34,864,337

Washington – 4.2%

6,750

Cowlitz County Public Utilities District 1, Washington, Electric Production Revenue Bonds,

9/14 at 100.00

A1

6,848,550

Series 2004, 5.000%, 9/01/34 – FGIC Insured

3,475

Port of Seattle, Washington, General Obligation Bonds, Series 2004B, 5.000%, 11/01/19

11/13 at 100.00

AAA

3,515,794

(Pre-refunded 11/01/13) – AGM Insured (Alternative Minimum Tax)

3,780



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Washington Health Care Facilities Authority, Revenue Bonds, Fred Hutchinson Cancer Research Center, Series 2011A, 5.625%, 1/01/35	1/21 at 100.00 A 3,874,122
	2,400
Washington Health Care Facilities Authority, Revenue Bonds, Kadlec Regional Medical Center, Series 2010, 5.375%, 12/01/33	12/20 at 100.00 Baa3 2,344,704
	12,000
Washington Health Care Facilities Authority, Revenue Bonds, Providence Health & Services, Series 2012A, 5.000%, 10/01/33	10/22 at 100.00 AA 12,025,440
	8,200
Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 3, Series 1989B, 0.000%, 7/01/14	No Opt. Call Aa1 8,174,170
	2,500
Washington State Health Care Facilities Authority, Revenue Bonds, Northwest Hospital and Medical Center of Seattle, Series 2007, 5.700%, 12/01/32	12/17 at 100.00 N/R 2,507,850
	5,000
Washington State Health Care Facilities Authority, Revenue Bonds, Providence Health Care	10/16 at 100.00 AA 5,040,000

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Services, Series 2006A, 4.625%, 10/01/34 – FGIC Insured

2,580

Washington State Health Care Facilities Authority, Revenue Bonds, Virginia Mason Medical

8/17 at 100.00

A

2,577,755

Center, Series 2007B, 5.000%, 2/15/27 – NPFPG Insured

23,185

Washington State Tobacco Settlement Authority, Tobacco Settlement Asset-Backed Revenue Bonds,

12/13 at 100.00

Baa1

23,467,161

Series 2002, 6.625%, 6/01/32

Washington State, Motor Vehicle Fuel Tax General Obligation Bonds, Series 2002-03C:

9,100

0.000%, 6/01/29 – NPFPG Insured

No Opt. Call

AA+

4,860,765

16,195

0.000%, 6/01/30 – NPFPG Insured

No Opt. Call

AA+

8,178,474

95,165

Total Washington

83,414,785

Wisconsin – 3.1%

7,115

Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Ascension Health, Senior

11/19 at 100.00

AA+

7,241,149

Credit Group, Series 2010E, 5.000%, 11/15/33

	1,000
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Marshfield Clinic,	2/16 at 100.00
	A-
	1,072,520
Series 2006A, 5.000%, 2/15/17	
	2,375
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Marshfield Clinic,	2/22 at 100.00
	A-
	2,305,318
Series 2012B, 5.000%, 2/15/40	
	4,390
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Alliance, Inc.,	6/22 at 100.00
	A2
	4,262,646
Series 2012, 5.000%, 6/01/39	
	2,500
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Meriter Hospital, Inc.,	12/18 at 100.00
	A+
	2,641,300
Series 2009, 6.000%, 12/01/38	
	6,000
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Franciscan Sisters of	9/13 at 100.00
	BBB+ (4)
	6,028,020
Christian Charity Healthcare Ministry, Series 2003A, 5.875%, 9/01/33 (Pre-refunded 9/01/13)	
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Meriter Hospital, Inc.,	
Series 2011A:	
	3,500

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5.750%, 5/01/35	5/21 at 100.00 A+ 3,725,610 5,000
6.000%, 5/01/41	5/21 at 100.00 A+ 5,382,400 6,600
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Ministry Health Care, Inc., Refunding 2012C, 5.000%, 8/15/32	8/22 at 100.00 A+ 6,669,234  10,000
Wisconsin Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2010, 5.000%, 6/01/30	6/20 at 100.00 AA- 10,079,900
Wisconsin State, General Fund Annual Appropriation Revenue Bonds, Refunding Series 2009A:	2,490
5.750%, 5/01/33	5/19 at 100.00 AA- 2,787,182 8,945
6.250%, 5/01/37	5/19 at 100.00 AA- 10,292,742 59,915
Total Wisconsin	62,488,021
Wyoming – 0.2%	2,035
	60

Campbell County, Wyoming Solid Waste Facilities Revenue Bonds, Basin Electric Power	7/19 at 100.00	
	A1	
		2,152,399
Cooperative – Dry Fork Station Facilities, Series 2009A, 5.750%, 7/15/39		
		1,850
West Park Hospital District, Wyoming, Hospital Revenue Bonds, Series 2011A, 7.000%, 6/01/40	6/21 at 100.00	
	BBB	
		2,044,934
		3,885
Total Wyoming		
		4,197,333
		\$ 2,450,699
Total Municipal Bonds (cost \$1,932,055,193) – 99.5%		
		1,977,675,333

Principal Amount	(000) Description (1)	Coupon	Maturity	Ratings (3)	Value
	Corporate Bonds – 0.0% (0.0% of Total Investments)				
	Transportation – 0.0% (0.0% of Total Investments)				
\$	Las Vegas Monorail Company, Senior Interest Bonds				\$
775	(7), (8)	5.500%	7/15/19	N/R	193,712
	Las Vegas Monorail Company, Senior Interest Bonds				
224	(7), (8)	3.000%	7/15/55	N/R	44,735
\$					
999	Total Corporate Bonds (cost \$29,302)				238,447
	Total Investments (cost \$1,932,084,495) – 99.9%				1,977,913,780
	Floating Rate Obligations – (0.7)%				(14,380,000)
	Other Assets Less Liabilities – 0.8%				17,000,123
					\$
	Net Assets – 100%				1,980,533,903

## Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —\$1,977,675,333		\$ —\$1,977,675,333	
Corporate Bonds	—	—	238,447	238,447
Total	\$ —\$1,977,675,333		\$238,447	\$1,977,913,780

## Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of July 31, 2013, the cost of investments was \$1,917,077,425.

Gross unrealized appreciation and gross unrealized depreciation of investments as of July 31, 2013, were as follows:

Gross unrealized:	
Appreciation	\$110,124,526
Depreciation	(63,668,181)
Net unrealized appreciation (depreciation) of investments	\$ 46,456,345

- (1) All percentages shown in the Portfolio of Investments are based on net assets.  
Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption.
- (2) There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.  
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
- (4) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's  
Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (7) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Directors. For fair value measurement disclosure purposes, investment classified as Level 3.
- (8) During January 2010, Las Vegas Monorail Company ("Las Vegas Monorail") filed for federal bankruptcy protection. During March 2012, Las Vegas Monorail emerged from federal bankruptcy with the acceptance  
of a reorganization plan assigned by the Federal Bankruptcy Court. Under the reorganization plan, the Fund  
surrendered its Las Vegas Monorail Project Revenue Bonds, First Tier, Series 2000 and in turn received two  
senior interest corporate bonds: the first with an interest rate of 5.500% maturing on July 15, 2019 and the second with an interest rate of 3.000% (5.500% after December 31, 2015) maturing on July 15, 2055. The custodian is not accruing income on the Fund's records for either senior interest corporate bond.
- WI/DD Investment, or portion of investment, purchased on a when-issued or delayed delivery basis.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
  
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Municipal Value Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date: September 27, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date: September 27, 2013

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date: September 27, 2013