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PPL CORP  
Form 8-K  
July 03, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 1, 2002

PPL Corporation

(Exact Name of Registrant as Specified in Its Charter)

|  |   |   |
|--|---|---|
| Pennsylvania<br>-----<br>(State or other jurisdiction<br>of Incorporation) | 1-11459<br>-----<br>(Commission<br>File Number) | 23-2758192<br>-----<br>(IRS Employer<br>Identification No.) |
|--|---|---|

Two North Ninth Street, Allentown, Pennsylvania 18101-1179

(Address of principal executive office)

Registrant's Telephone Number, including Area Code: (610) 774-5151

ITEM 9. REGULATION FD DISCLOSURE

PURCHASES OF EQUITY SECURITIES BY EXECUTIVE OFFICERS

On July 1, 2002, the top four executive officers of PPL Corporation ("PPL") and the presidents of its principal operating subsidiaries purchased an aggregate of 13,730 shares, or \$448,500, of PPL's common stock through the optional cash payment feature of PPL's dividend reinvestment plan ("DRIP"). The DRIP is open to every record shareowner of PPL and permits shareowners to invest optional cash payments monthly.

The details of each purchase are provided in the table below. These purchases will also be reported by each listed officer on a Form 4 in accordance with Section 16 of the Securities Exchange Act of 1934.

| NAME AND TITLE OF | DATE OF | NUMBER OF<br>SHARES | PER SHARE<br>PURCHASE | AGGREGATE<br>VALUE OF | METHOD OF |
|-------------------|---------|---------------------|-----------------------|-----------------------|-----------|
|-------------------|---------|---------------------|-----------------------|-----------------------|-----------|

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| EXECUTIVE OFFICER  | PURCHASE | PURCHASED | PRICE    | PURCHASE  | PURCHASE                                    |
|--|----------|-----------|----------|-----------|---|
| William F. Hecht<br>Chairman, President<br>and Chief Executive<br>Officer    | 7/1/02   | 7,347.315 | \$32.665 | \$240,000 | Optional cash<br>payment feature<br>of DRIP |
| John R. Biggar<br>Executive Vice<br>President and Chief<br>Financial Officer | 7/1/02   | 2,081.739 | \$32.665 | \$68,000  | Optional cash<br>payment feature<br>of DRIP |
| Lawrence E. De Simone<br>Executive Vice<br>President-Supply                  | 7/1/02   | 1,989.897 | \$32.665 | \$65,000  | Optional cash<br>payment feature<br>of DRIP |
| Robert J. Grey<br>Senior Vice President,<br>General Counsel and<br>Secretary | 7/1/02   | 229.604   | \$32.665 | \$7,500   | Optional cash<br>payment feature<br>of DRIP |
| Michael E. Bray<br>President - PPL<br>Electric Utilities<br>Corporation      | 7/1/02   | 765.345   | \$32.665 | \$25,000  | Optional cash<br>payment feature<br>of DRIP |
| Paul T. Champagne<br>President - PPL<br>EnergyPlus, LLC                      | 7/1/02   | 765.345   | \$32.665 | \$25,000  | Optional cash<br>payment feature<br>of DRIP |
| James H. Miller<br>President - PPL<br>Generation, LLC                        | 7/1/02   | 459.207   | \$32.665 | \$15,000  | Optional cash<br>payment feature<br>of DRIP |
| Roger L. Petersen<br>President - PPL<br>Global, LLC                          | 7/1/02   | 91.841    | \$32.665 | \$3,000   | Optional cash<br>payment feature<br>of DRIP |

SIGNATURE  
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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PPL CORPORATION

By: /s/ John R. Biggar

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John R. Biggar  
Executive Vice President and  
Chief Financial Officer

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Dated: July 3, 2002