Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

FIRST CHARTE Form 4 January 23, 2008	R CORP /NC/	1									
FORM 4									PPROVAL		
	FATES SI	SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549				N OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5		OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Expires: Estimated a burden hou response	rs per			
obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a)	of the Pul	blic Util	• •	ing Com	pany Ac	et of 1935 or Section	on			
(Print or Type Respon	nses)										
WATERS WILLIAM W Symbol FIRST			2. Issuer Name and Ticker or Trading ymbol FIRST CHARTER CORP /NC/ FCTR]			Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (10200 DAVID T		(N	Date of H Month/Day 1/18/200	- · · · · · · · · · · · · · · · · · · ·			X Director Officer (giv below)	re title 00% below)	Owner er (specify		
Ň	(Street) 4. If Amer Filed(Mont			dment, Dato n/Day/Year)	e Original		Applicable Line) _X_ Form filed by	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	NC 28202-237	3					Person		1 0		
(City) ((State) (Z	(ip)	Table	I - Non-De	erivative S	ecurities	Acquired, Disposed	of, or Beneficial	ly Owned		
	ransaction Date onth/Day/Year)	2A. Deemec Execution D any (Month/Day	Date, if y/Year)	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	ommon					76,819.1683 (1)	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	 4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) o Disposed of (D (Instr. 3, 4, and 5)	Expiration D (Month/Day, r)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)8(I	
			Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(2)</u>	01/18/2008	А	13.2518	<u>(3)</u>	(3)	Common Stock	13.2518	

Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WATERS WILLIAM W 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	Х					
Signatures						
Stephen J Antal, by Power of		01/23/2008				

Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 283.1683 shares aquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (3) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (2) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.