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SCHERING PLOUGH CORP

Form 8-K

November 12, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

November 10, 2003  
Date of Report (Date of Earliest Event Reported)

Schering-Plough Corporation  
(Exact name of registrant as specified in its charter)

New Jersey	1-6571	22-1918501
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

2000 Galloping Hill Road  
Kenilworth, NJ 07033  
(Address of principal executive offices, including Zip Code)

(908) 298-4000  
(Registrant's telephone number, including area code)

Item 5. Other Events and Regulation FD Disclosure

Standard & Poor's Ratings Services issued a press release on November 10, 2003 titled "Schering-Plough Corp. Ratings Placed on CreditWatch Negative." The press release is attached to this 8-K as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

(c) Exhibits. The following exhibit is filed with this 8-K:

99.1 Press Release issued by Standard & Poor's Ratings Services on November 10, 2003 titled "Schering-Plough Corp. Ratings Placed on CreditWatch Negative."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schering-Plough Corporation

By:/s/Thomas H. Kelly  
Thomas H. Kelly  
Vice President and Controller

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### Exhibit Index

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