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FUEL TECH, INC.
Form 8-K
June 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) June 16, 2007

FUEL TECH, INC.
(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)	001-330594 (Commission File Number)	20-5657551 (IRS Employer Identification No.)
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FUEL TECH, INC.
512 KINGSLAND DRIVE
BATAVIA, IL 60510-2299
630-845-4500
(ADDRESS AND TELEPHONE NUMBER OF PRINCIPAL EXECUTIVE OFFICES)

CHECK THE APPROPRIATE BOX BELOW IF THE FORM 8-K FILING IS INTENDED TO SIMULTANEOUSLY SATISFY THE FILING OBLIGATION OF THE REGISTRANT UNDER ANY OF THE FOLLOWING PROVISION:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On June 16, 2007, the Registrant entered into an exclusive teaming agreement with ITOCHU Hong Kong Ltd., a Hong Kong corporation which is a subsidiary of ITOCHU Corporation, a Japanese corporation.

The teaming agreement provides for a one year period of exclusivity during which the parties will prospect for customers for Fuel Tech's FUEL CHEM(R) TIFI(TM) Targeted In-Furnace Injection(TM) program and study options to set up a joint venture company between the parties. The parties will act as equal team

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members, operating under a shared management board, and will share financial responsibility equally. Fuel Tech will retain all intellectual property rights associated with the FUEL CHEM TIFI program.

SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Financial Statements: None

Exhibits: Fuel Tech, Inc. and ITOCHU Hong Kong Ltd. June 16, 2007 Teaming Agreement, Exhibit 10

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Fuel Tech, Inc.

Dated: June 21, 2007

By: /s/ C. W. Grinnell

Charles W. Grinnell
Corporate Secretary