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CHUBB CORP
Form 13F-HR
February 12, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John J. Kennedy
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2281

Signature, Place, and Date of Signing:

/s/ John J. Kennedy	Warren, New Jersey	February 12, 2009
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2

 Form 13F Information Table Entry Total: 245

 Form 13F Information Table Value Total: \$1,269,196
 =====
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING
 DECEMBER 31, 2008

PAGE 1 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION					
				SHARES	SOLE	SHARED	OTHERS	MA	
ALLIED WORLD ASSURANCE CO HL	COM	G0219G-20-3	327,967	8,078,005			X		
AMDOCS LTD	COM	G02602-10-3	5,169	282,600			X		
AMDOCS LTD	COM	G02602-10-3	2,609	142,620			X		
COVIDIEN LTD	COM	G2552X-10-8	2,982	82,288			X		
COVIDIEN LTD	COM	G2552X-10-8	10,064	277,712			X		
COVIDIEN LTD	COM	G2552X-10-8	1,268	35,000			X		
SEAGATE TECHNOLOGY	COM	G7945J-10-4	1,794	405,000			X		
SEAGATE TECHNOLOGY	COM	G7945J-10-4	1,329	300,000			X		
XL CAPITAL LTD CLASS A	COM	G98255-10-5	--	33			X		
XL CAPITAL LTD CLASS A	COM	G98255-10-5	481	129,967			X		
XL CAPITAL LTD CLASS A	COM	G98255-10-5	185	50,000			X		
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	2,065	806,724			X		
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	1,519	593,276			X		
AT&T INC	COM	00206R-10-2	1,710	60,000			X		
AT&T INC	COM	00206R-10-2	2,280	80,000			X		
ALCOA INC	COM	013817-10-1	3,941	350,000			X		
ALCOA INC	COM	013817-10-1	1,126	100,000			X		
ALPHATEC HOLDINGS	COM	02081G-10-2	7,049	2,999,834			X		
AMEREN CORPORATION	COM	023608-10-2	6,206	186,600			X		
AMEREN CORPORATION	COM	023608-10-2	3,106	93,400			X		
AMGEN INC	COM	031162-10-0	2,888	50,000			X		
AMGEN INC	COM	031162-10-0	8,663	150,000			X		

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AMGEN INC	COM	031162-10-0	5,775	100,000	X
ANADARKO PETROLEUM CORP	COM	032511-10-7	9,637	250,000	X
ARCHER DANIELS	COM	039483-10-2	4,325	150,007	X
ARCHER DANIELS	COM	039483-10-2	3,604	124,993	X
ATMOS ENERGY CORP	COM	049560-10-5	1,659	70,000	X
ATMOS ENERGY CORP	COM	049560-10-5	13,035	550,000	X
AVERY DENNISON CORP	COM	053611-10-9	4,667	142,591	X
AVERY DENNISON CORP	COM	053611-10-9	6,042	184,600	X
AVERY DENNISON CORP	COM	053611-10-9	420	12,819	X
BP PLC-SPONS ADR	COM	055622-10-4	5,141	110,000	X
BP PLC-SPONS ADR	COM	055622-10-4	4,207	90,000	X
BANK OF AMERICA	COM	060505-10-4	282	20,000	X
BANK OF AMERICA	COM	060505-10-4	4,646	330,000	X
BANK OF AMERICA	COM	060505-10-4	704	50,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	11,790	220,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	2,680	50,000	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	6,656	860,000	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	1,858	240,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	4,418	190,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	6,975	300,000	X
BROADRIDGE FINANCIAL SOLUTIO	COM	11133T-10-3	7,524	600,000	X
BROADRIDGE FINANCIAL SOLUTIO	COM	11133T-10-3	1,881	150,000	X
CBS CORP-CL B	COM	124857-20-2	2,604	317,900	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING

DECEMBER 31, 2008

PAGE 2 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	INVESTMENT DISCRETION			
					SOLE	SHARED	SHARED OTHERS	MA
CBS CORP-CL B	COM	124857-20-2	509	62,100			X	
CELESTICA INC	COM	15101Q-10-8	4,610	1,000,000			X	
CELESTICA INC	COM	15101Q-10-8	461	100,000			X	
CISCO SYSTEMS INC	COM	17275R-10-2	3,684	226,000			X	
CISCO SYSTEMS INC	COM	17275R-10-2	4,466	274,000			X	
CITIGROUP INC	COM	172967-10-1	40	6,000			X	
CITIGROUP INC	COM	172967-10-1	1,503	224,000			X	
CITIGROUP INC	COM	172967-10-1	1,275	190,000			X	
COCA COLA ENTERPRISES	COM	191219-10-4	4,738	393,847			X	
COCA COLA ENTERPRISES	COM	191219-10-4	3,683	306,153			X	
COLGATE PALMOLIVE	COM	194162-10-3	8,225	120,000			X	
COMCAST CORP-CL A	COM	20030N-10-1	9,284	550,000			X	
COMCAST CORP-CL A	COM	20030N-10-1	3,376	200,000			X	
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	5,103	350,000			X	
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	2,916	200,000			X	
CONOCOPHILLIPS	COM	20825C-10-4	9,842	190,000			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	1,946	50,000			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	6,365	163,500			X	
CONSOLIDATED EDISON INC	COM	209115-10-4	3,893	100,000			X	
CONSTELLATION BRANDS INC-A	COM	21036P-10-8	7,412	470,000			X	
CONSTELLATION BRANDS INC-A	COM	21036P-10-8	2,443	154,900			X	

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CORNING INC	COM	219350-10-5	2,859	300,000	X
CORNING INC	COM	219350-10-5	1,906	200,000	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	120	8,059	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	2,954	198,509	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	1,241	83,432	X
DTE ENERGY COMPANY	COM	233331-10-7	5,351	150,000	X
DTE ENERGY COMPANY	COM	233331-10-7	3,567	100,000	X
DTE ENERGY COMPANY	COM	233331-10-7	3,556	99,700	X
DEAN FOODS CO	COM	242370-10-4	901	50,156	X
DEAN FOODS CO	COM	242370-10-4	7,606	423,278	X
DEAN FOODS CO	COM	242370-10-4	5,868	326,566	X
DELL INC	COM	24702R-10-1	5,632	550,000	X
DELL INC	COM	24702R-10-1	1,536	150,000	X
DELTA AIRLINES INC DEL	COM	247361-70-2	3,058	266,830	X
DELTA AIRLINES INC DEL	COM	247361-70-2	4,021	350,886	X
DOW CHEMICAL CO	COM	260543-10-3	5,432	360,000	X
EBAY INC	COM	278642-10-3	2,792	200,000	X
EBAY INC	COM	278642-10-3	2,792	200,000	X
EL PASO CORP	COM	28336L-10-9	3,915	500,000	X
ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	4,186	536,000	X
ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	4,405	564,000	X
FAMILY DOLLAR STORES	COM	307000-10-9	89	3,400	X
FAMILY DOLLAR STORES	COM	307000-10-9	15,892	609,600	X
FAMILY DOLLAR STORES	COM	307000-10-9	2,268	87,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING

DECEMBER 31, 2008

PAGE 3 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
FOREST LABORATORIES INC	COM	345838-10-6	2,547	100,000		X	
FOREST LABORATORIES INC	COM	345838-10-6	5,094	200,000		X	
FOREST LABORATORIES INC	COM	345838-10-6	5,094	200,000		X	
GENERAL ELECTRIC	COM	369604-10-3	3,888	240,000		X	
GENERAL ELECTRIC	COM	369604-10-3	3,078	190,000		X	
GENERAL MILLS INC	COM	370334-10-4	3,037	50,000		X	
GENERAL MILLS INC	COM	370334-10-4	7,290	120,000		X	
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	566	200,000		X	
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	226	80,000		X	
GLAXOSMITHKLINE PLC-ADR	COM	37733W-10-5	6,746	181,000		X	
GOOGLE INC-CL A	COM	38259P-50-8	9,229	30,000		X	
GREAT PLAINS ENERGY INC	COM	391164-10-0	4,554	235,600		X	
GREAT PLAINS ENERGY INC	COM	391164-10-0	3,315	171,500		X	
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	657	40,000		X	
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	985	60,000		X	
HEALTHCARE SERVICES GROUP	COM	421906-10-8	202	12,693		X	
HEALTH MGMT ASSOC	COM	421933-10-2	1,074	600,000		X	
HEALTH MGMT ASSOC	COM	421933-10-2	1,253	700,000		X	
HJ HEINZ CO	COM	423074-10-3	7,520	200,000		X	
HESS CORP	COM	42809H-10-7	6,721	125,300		X	

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INTEL CORP	COM	458140-10-0	3,665	250,000	X
INTEL CORP	COM	458140-10-0	5,131	350,000	X
INTEL CORP	COM	458140-10-0	1,466	100,000	X
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	11,782	140,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	3,776	320,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	2,124	180,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	792	200,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	4,027	1,017,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	329	83,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,463	46,400	X
JP MORGAN CHASE & CO	COM	46625H-10-0	8,627	273,600	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,261	40,000	X
JABIL CIRCUIT INC	COM	466313-10-3	1,446	214,286	X
JABIL CIRCUIT INC	COM	466313-10-3	4,837	716,600	X
JABIL CIRCUIT INC	COM	466313-10-3	1,817	269,114	X
KRAFT FOODS INC-A	COM	50075N-10-4	9,878	367,898	X
KRAFT FOODS INC-A	COM	50075N-10-4	3,704	137,962	X
KROGER CO.	COM	501044-10-1	10,564	400,000	X
LABORATORY CRP OF AMER HLDGS	COM	50540R-40-9	5,240	81,350	X
LEXMARK INTL GROUP INC	COM	529771-10-7	1,407	52,294	X
LIFE POINT HOSPITALS	COM	53219L-10-9	5,765	252,400	X
LIFE POINT HOSPITALS	COM	53219L-10-9	3,371	147,600	X
LIZ CLAIBORNE INC	COM	539320-10-1	936	360,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	156	60,000	X
MANULIFE FINANCIAL SERVICE	COM	56501R-10-6	1,954	114,734	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING

DECEMBER 31, 2008

PAGE 4 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION				
				SHARES	SOLE	SHARED	OTHERS	MA
MARATHON OIL CORP	COM	565849-10-6	8,224	300,600			X	
MCDONALDS CORP	COM	580135-10-1	11,001	176,900			X	
MCDONALDS CORP	COM	580135-10-1	1,437	23,100			X	
MEDTRONIC INC	COM	585055-10-6	5,499	175,000			X	
MEDTRONIC INC	COM	585055-10-6	5,499	175,000			X	
MERRILL LYNCH & CO	COM	590188-10-8	1,048	90,000			X	
MERRILL LYNCH & CO	COM	590188-10-8	1,280	110,000			X	
MICROSOFT CORP	COM	594918-10-4	778	40,000			X	
MICROSOFT CORP	COM	594918-10-4	6,610	340,000			X	
MICROSOFT CORP	COM	594918-10-4	4,277	220,000			X	
MORGAN STANLEY DEAN WITTER	COM	617446-44-8	3,368	210,000			X	
MOTOROLA INC	COM	620076-10-9	2,569	580,000			X	
MOTOROLA INC	COM	620076-10-9	532	120,000			X	
NATIONAL CITY CORP	COM	635405-10-3	215	118,700			X	
NATIONAL CITY CORP	COM	635405-10-3	154	85,000			X	
NEWELL RUBBERMAID INC	COM	651229-10-6	4,405	450,400			X	
NEWELL RUBBERMAID INC	COM	651229-10-6	2,441	249,600			X	
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	-	2,000			X	
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	14	64,500			X	

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NISOURCE INC	COM	65473P-10-5	3,676	335,100	X
NISOURCE INC	COM	65473P-10-5	2,357	214,900	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	6,756	150,000	X
NORTHWEST AIRLINES	COM	66799A-DL-4	2	12,500	X
OGE ENERGY CORP	COM	670837-10-3	67	2,600	X
OGE ENERGY CORP	COM	670837-10-3	670	26,000	X
OFFICE DEPOT INC	COM	676220-10-6	447	150,000	X
OFFICE DEPOT INC	COM	676220-10-6	1,491	500,224	X
OFFICE DEPOT INC	COM	676220-10-6	446	149,776	X
OMNICARE INC	COM	681904-10-8	9,994	360,000	X
OMNICARE INC	COM	681904-10-8	6,662	240,000	X
ORACLE CORP	COM	68389X-10-5	887	50,000	X
ORACLE CORP	COM	68389X-10-5	2,837	160,000	X
ORACLE CORP	COM	68389X-10-5	1,418	80,000	X
OWENS ILLINOIS	COM	690768-40-3	2,662	97,400	X
OWENS ILLINOIS	COM	690768-40-3	8,593	314,400	X
PEPCO HOLDINGS INC	COM	713291-10-2	1,776	100,000	X
PEPCO HOLDINGS INC	COM	713291-10-2	5,818	327,600	X
PEPCO HOLDINGS INC	COM	713291-10-2	5,161	290,600	X
PEPSI BOTTLING GROUP INC	COM	713409-10-0	279	12,416	X
PFIZER INC	COM	717081-10-3	8,731	493,000	X
PFIZER INC	COM	717081-10-3	4,551	257,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	1,607	50,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	8,354	260,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	2,249	70,000	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	3,036	190,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING

DECEMBER 31, 2008

PAGE 5 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	OTHERS
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	3,036	190,000		X	
PROGRESS ENERGY INC	COM	743263-10-5	797	20,000		X	
PROGRESS ENERGY INC	COM	743263-10-5	6,464	162,200		X	
PROGRESS ENERGY INC	COM	743263-10-5	5,196	130,400		X	
QUADRAMED CORP	COM	74730W-50-7	68	13,867		X	
QUEST DIAGNOSTICS INC	COM	74834L-10-0	19,207	370,000		X	
RADIOSHACK CORP	COM	750438-10-3	3,582	300,000		X	
RADIOSHACK CORP	COM	750438-10-3	1,568	131,300		X	
RADIOSHACK CORP	COM	750438-10-3	3,208	268,700		X	
RALCORP HLDGS INC	COM	751028-10-1	1,238	21,206		X	
RALCORP HLDGS INC	COM	751028-10-1	464	7,952		X	
ROWAN COMPANIES INC	COM	779382-10-0	3,975	250,000		X	
ROYAL DUTCH SHELL PLC	COM	780259-20-6	5,294	100,000		X	
ROYAL DUTCH SHELL PLC	COM	780259-20-6	5,294	100,000		X	
SAFEWAY INC	COM	786514-20-8	4,754	200,000		X	
SAFEWAY INC	COM	786514-20-8	2,852	120,000		X	
SAFEWAY INC	COM	786514-20-8	5,467	230,000		X	
ST JUDE MEDICAL	COM	790849-10-3	1,648	50,000		X	

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ST JUDE MEDICAL	COM	790849-10-3	11,536	350,000	X
SANMINA CORP	COM	800907-10-7	1,316	2,800,000	X
SANMINA CORP	COM	800907-10-7	94	200,000	X
SANOFI-AVENTIS-ADR	COM	80105N-10-5	9,648	300,000	X
SCHERING PLOUGH CORP	COM	806605-10-1	6,812	400,000	X
SCHERING PLOUGH CORP	COM	806605-10-1	6,264	367,800	X
SMITHFIELD FOODS INC	COM	832248-10-8	5,099	362,400	X
SMITHFIELD FOODS INC	COM	832248-10-8	1,232	87,600	X
SPECTRA ENERGY CORP	COM	847560-10-9	1,596	101,400	X
SPECTRA ENERGY CORP	COM	847560-10-9	1,536	97,578	X
SPECTRA ENERGY CORP	COM	847560-10-9	1,902	120,822	X
SPRINT NEXTEL CORP	COM	852061-10-0	220	120,000	X
SPRINT NEXTEL CORP	COM	852061-10-0	824	450,000	X
SPRINT NEXTEL CORP	COM	852061-10-0	110	60,000	X
STAGE STORES	COM	85254C-30-5	145	17,642	X
STAR GAS PARTNERS LP	COM	85512C-10-5	123	51,700	X
SYMANTEC CORP	COM	871503-10-8	6,084	450,000	X
SYMANTEC CORP	COM	871503-10-8	4,056	300,000	X
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	12,771	300,000	X
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	4,257	100,000	X
TIME WARNER INC	COM	887317-10-5	503	50,000	X
TIME WARNER INC	COM	887317-10-5	3,018	300,000	X
TIME WARNER INC	COM	887317-10-5	5,533	550,000	X
TOTAL SA-SPON ADR	COM	89151E-10-9	11,060	200,000	X
TRAVELERS COS INC	COM	89417E-10-9	799	17,678	X
TRAVELERS COS INC	COM	89417E-10-9	4,994	110,481	X
TRAVELERS COS INC	COM	89417E-10-9	5,055	111,841	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING

DECEMBER 31, 2008

PAGE 6 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION				
				SHARES	SOLE	SHARED	SHARED OTHERS	MA
TYSON FOODS INC-CL A	COM	902494-10-3	1,003	114,450			X	
TYSON FOODS INC-CL A	COM	902494-10-3	5,147	587,600			X	
TYSON FOODS INC-CL A	COM	902494-10-3	2,610	297,950			X	
UNITEDHEALTH GROUP	COM	91324P-10-2	9,310	350,000			X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	848	25,000			X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,341	187,043			X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	8,645	255,000			X	
VIACOM INC CL B	COM	92553P-20-1	1,906	100,000			X	
VIACOM INC CL B	COM	92553P-20-1	6,671	350,000			X	
WACHOVIA CORP	COM	929903-10-2	720	130,000			X	
WACHOVIA CORP	COM	929903-10-2	388	70,000			X	
WAL-MART	COM	931142-10-3	16,818	300,000			X	
WALGREEN COMPANY	COM	931422-10-9	5,210	211,200			X	
WALGREEN COMPANY	COM	931422-10-9	9,592	388,800			X	
WILLIAMS COMPANIES	COM	969457-10-0	5,068	350,000			X	
WYETH US	COM	983024-10-0	750	20,000			X	
WYETH US	COM	983024-10-0	3,188	85,000			X	

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WYETH US	COM	983024-10-0	2,438	65,000	X
WYNDHAM WORLDWIDE CORP	COM	98310W-10-8	327	50,000	X
WYNDHAM WORLDWIDE CORP	COM	98310W-10-8	393	60,000	X

			1,269,196		
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