

PIMCO NEW YORK MUNICIPAL INCOME FUND II  
Form N-CSRS  
February 02, 2012  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21078

**PIMCO New York Municipal Income Fund II**  
(Exact name of registrant as specified in charter)

1633 Broadway, New York, New York  
(Address of principal executive offices)

10019  
(Zip code)

Lawrence G. Altadonna 1633 Broadway, New York, New York 10019

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: May 31, 2012

Date of reporting period: November 30, 2011

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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e -1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ( OMB ) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-2001. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. REPORT TO SHAREHOLDERS

# Semi-Annual Report

November 30, 2011

PIMCO Municipal Income Fund II  
PIMCO California Municipal Income Fund II  
PIMCO New York Municipal Income Fund II

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Hans W. Kertess

*Chairman*

Brian S. Shlissel

*President & CEO*

Dear Shareholder,

Municipal bonds delivered solid returns for investors during the six-month period ended November 30, 2011. Contributing to gains was a gradually improving U.S. economy, an overall decline in the issuance of new bonds and continued demand for tax-advantaged investment products.

**Six-Months in Review**

For the six-month period ended November 30, 2011:

PIMCO Municipal Income Fund II advanced 9.84% on net asset value ( NAV ) and 10.69% on market price.

PIMCO California Municipal Income Fund II rose 8.63% on NAV and 5.91 % on market price.

PIMCO New York Municipal Income Fund II increased 6.62% on NAV and 6.22% on market price.

U.S. gross domestic product ( GDP ), the value of goods and services produced in the country, the broadest measure of economic activity and the principal indicator of economic performance, rose at an annual rate of 1.3% between April and June 2011 and at 1.8% between July and September 2011. Growth in the final two months of the fiscal period was expected to be similarly modest.

The Federal Reserve ( the Fed ) maintained a cautious stance during the six-month period as they revealed that key interest rates would remain at historic lows at least through mid-2013. The Fed also launched a third quantitative easing program, dubbed Operation Twist, which entails the selling of \$400 billion in short-term U.S. debt and the purchase of a similar amount of longer-term debt. This move was intended to lower mortgage rates, already at the lowest levels in decades, in an attempt to bolster the housing market.

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The Fed warned of significant downside risks to the economic outlook, including strains in global financial markets. To a certain respect this referred to the deepening sovereign debt crisis in the European Union ( E.U. ). The crisis has raised fears that the Euro-zone group of nations may break up. The economic and political implications on the rest of the world, including the United States, are uncertain.

Another downside risk is America's burgeoning debt crisis. Standard & Poor's, ( S&P ), was so concerned about the inability of Congress and the White House to solve the nation's deepening fiscal problems that it downgraded the U.S. government's long-term credit rating from AAA to AA+. This concern was validated by the subsequent failure of a Congressional super committee to agree on \$1.2 trillion in spending cuts.

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Ironically, concerns regarding the level of U.S. debt did not hinder its reputation as a safe haven investment. In the wake of S&P's downgrade, investors bid up prices – the yield on the benchmark 10-year U.S. Treasury bond fell to a historic low of 1.72%. Since municipal bonds tend to correlate closely with comparable Treasury securities, they rallied as well.

In terms of issuance, the supply of new municipal bonds fell by approximately one-third during the six-month period ended November 30, 2011 compared to the same period in 2010.

## **Outlook**

In addition to uncertainties surrounding the European and U.S. debt crisis, the Bush-era tax cuts are scheduled to expire on December 31, 2012. This possibility, combined with ongoing budget struggles at the state and local level, suggests that tax rates are likely to move higher. This bodes well for municipal bonds, which will continue to remain attractive for investors seeking reliable, tax-advantaged income.

For specific information on the Funds and their performance, please review the following pages. If you have any questions regarding the information provided, we encourage you to contact your financial advisor or call the Funds' shareholder servicing agent at (800) 254-5197. In addition, a wide range of information and resources are available on our website, [www.allianzinvestors.com/closedendfunds](http://www.allianzinvestors.com/closedendfunds).

Together with Allianz Global Investors Fund Management LLC, the Funds' investment manager, and Pacific Investment Management Company LLC (PIMCO), the Funds' sub-adviser, we thank you for investing with us.

We remain dedicated to serving your investment needs.

Sincerely,

Hans W. Kertess

Chairman

Brian S. Shlissel

President & CEO

Receive this report electronically and eliminate paper mailings. To enroll, go to [www.allianzinvestors.com/edelivery](http://www.allianzinvestors.com/edelivery).

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**PIMCO Municipal Income Funds II Fund Insights**

November 30, 2011 (unaudited)

For the six-months ended November 30, 2011, PIMCO Municipal Income Fund II returned 9.84% on net asset value ( NAV ) and 10.69% on market price.

For the six-months ended November 30, 2011, PIMCO California Municipal Income Fund II returned 8.63% on net asset value ( NAV ) and 5.91% on market price.

For the six-months ended November 30, 2011, PIMCO New York Municipal Income Fund II returned 6.62% on net asset value ( NAV ) and 6.22% on market price.

The municipal bond market produced positive returns during the six-month fiscal period ended November 30, 2011. The overall municipal market, as measured by the Barclays Capital Municipal Bond Index, posted positive returns during five of the six months in the reporting period. Factors supporting the market during the period included: robust investor demand as fear of mass defaults from earlier in the year were somewhat mitigated, as states experienced improving revenue and actively addressed structural budgetary issues; a sharp decline in new issuance of municipal securities; sharply declining interest rates due to several flights to quality.

During the reporting period, all three funds had a preference for revenue bonds versus general obligation bonds which was beneficial for results. California Municipal Income II also benefited from its allocation to general obligation bonds, given their solid results.

The Funds were rewarded for having exposure to tobacco bonds . This higher yielding sector outperformed the benchmark during the six-months ended November 30, 2011.

Exposure to health care was additive to the Funds performance as this sector outperformed the benchmarks. Municipal Income II and New York Municipal Income II benefited from exposure to the corporate-backed sector. California Municipal II s performance was enhanced by exposure to the education sector.

Shorter duration than that of their benchmarks detracted from the performance of each fund, as municipal yields declined during the reporting period. A steepening yield curve bias also adversely effected the Fund s results, as the municipal curve flattened during the six-month period.



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**PIMCO Municipal Income Funds II Performance & Statistics**

November 30, 2011 (unaudited)

**Municipal II:**

<b>Total Return<sup>(1)</sup>:</b>	<b>Market Price</b>	<b>NAV</b>
Six Month	10.69%	9.84%
1 Year	13.66%	10.43%
5 Year	0.04%	0.01%
Commencement of Operations (6/28/02) to 11/30/11	3.80%	3.86%

**Market Price/NAV Performance:**

Commencement of Operations (6/28/02) to 11/30/11

**Market Price/NAV:**

Market Price	\$11.15
NAV	\$10.71
Premium to NAV	4.11%
Market Price Yield <sup>(2)</sup>	7.00%

**Moody s Ratings**

(as a % of total investments)

**California Municipal II:**

<b>Total Return<sup>(1)</sup>:</b>	<b>Market Price</b>	<b>NAV</b>
Six Month	5.91%	8.63%
1 Year	15.70%	9.16%
5 Year	2.90%	4.89%
Commencement of Operations (6/28/02) to 11/30/11	2.28%	0.93%

**Market Price/NAV Performance:**

Commencement of Operations (6/28/02) to 11/30/11

**Market Price/NAV:**

Market Price	\$9.35
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NAV	\$7.63
Premium to NAV	22.54%
Market Price Yield <sup>(2)</sup>	7.52%

**Moody's Ratings**

(as a % of total investments)

**Table of Contents****PIMCO Municipal Income Funds II Performance & Statistics**

November 30, 2011 (unaudited)

**New York Municipal II:**

<b>Total Return<sup>(1)</sup>:</b>	<b>Market Price</b>	<b>NAV</b>
Six Month	6.22%	6.62%
1 Year	6.03%	6.70%
5 Year	0.13%	0.56%
Commencement of Operations (6/28/02) to 11/30/11	3.62%	3.36%

**Market Price/NAV Performance:**

Commencement of Operations (6/28/02) to 11/30/11

**Market Price/NAV:**

Market Price	\$11.17
NAV	\$10.36
Premium to NAV	7.82%
Market Price Yield <sup>(2)</sup>	7.12%

**Moody's Ratings**

(as a % of total investments)

(1) **Past Performance is no guarantee of future results.** Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. The calculation assumes that all income dividends and capital gain distributions, if any, have been reinvested. Total return does not reflect broker commissions or sales charges in connection with the purchase or sale of Fund shares. Total return for a period of less than one year is not annualized. Total return for a period of more than one year represents the average annual total return.

Performance at market price will differ from results at NAV. Although market price returns typically reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about the Funds, market conditions, supply and demand for each Fund's shares, or changes in Funds' dividends.

An investment in the Funds involves risk, including the loss of principal. Total return, market price, market price yield and NAV will fluctuate with changes in market conditions. This data is provided for information purposes only and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. There is a one time public offering and once issued, shares of closed-end funds are traded in the open market through a stock exchange. NAV is equal to total assets attributable to common shareholders less total liabilities divided by the number of common shares outstanding. Holdings are subject to change daily.

(2) Market Price Yield is determined by dividing the annualized current monthly per common share dividend (comprised of net investment income) payable to common shareholders by the market price per common share at November 30, 2011.



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November 30, 2011 (unaudited)

Principal Amount (000s)		Value
<b>MUNICIPAL BONDS &amp; NOTES 98.1%</b>		
<b>Alabama 1.3%</b>		
\$ 10,000	Birmingham-Baptist Medical Centers Special Care Facs. Financing Auth. Rev., Baptist Health Systems, Inc., 5.00%, 11/15/30, Ser. A	\$ 8,907,900
1,235	Montgomery BMC Special Care Facs. Financing Auth. Rev., 5.00%, 11/15/29, Ser. B (NPFGC)	1,149,106
2,000	State Docks Department Rev., 6.00%, 10/1/40	2,117,700
2,650	Tuscaloosa Public Educational Building Auth. Rev., Stillman College Project, 5.00%, 6/1/26, Ser. A	2,172,231
		14,346,937
<b>Alaska 0.3%</b>		
5,900	Northern Tobacco Securitization Corp. Rev., 5.00%, 6/1/46, Ser. A	3,700,598
<b>Arizona 9.8%</b>		
3,500	Health Facs. Auth. Rev., Banner Health, 5.00%, 1/1/35, Ser. A	3,519,880
2,860	5.50%, 1/1/38, Ser. D	2,967,307
29,700	Pima Cnty. Industrial Dev. Auth. Rev., 5.00%, 9/1/39	29,433,591
1,750	Pinal Cnty. Electric Dist. No. 3 Rev., 5.25%, 7/1/36	1,785,560
3,700	5.25%, 7/1/41	3,772,372
41,100	Salt River Project Agricultural Improvement & Power Dist. Rev., Ser. A (j), 5.00%, 1/1/37	42,488,769
10,000	5.00%, 1/1/39	10,541,100
11,400	Salt Verde Financial Corp. Rev., 5.00%, 12/1/37	10,469,190
1,500	Tuscon Electric Power Co., 5.25%, 10/1/40, Ser. A	1,473,645
		106,451,414
<b>California 14.4%</b>		
6,000	Bay Area Toll Auth. Rev., San Francisco Bay Area, 5.00%, 10/1/29	6,377,760
1,430	5.00%, 4/1/34, Ser. F-1	1,485,613
1,565	Foothill-Eastern Transportation Corridor Agcy. Rev., 5.875%, 1/15/26 (IBC-NPFGC) Golden State Tobacco Securitization Corp. Rev., Ser. A-1,	1,569,132
8,750	5.00%, 6/1/33	5,975,638
7,000	5.75%, 6/1/47	4,939,830
2,000	Hayward Unified School Dist., GO, 5.00%, 8/1/33 Health Facs. Financing Auth. Rev.,	1,986,780
1,500	Scripps Health, 5.00%, 11/15/36, Ser. A	1,518,585
6,300	Sutter Health, 5.00%, 11/15/42, Ser. A (IBC-NPFGC)	6,135,318
3,000	6.00%, 8/15/42, Ser. B	3,266,550

**Table of Contents****PIMCO Municipal Income Fund II Schedule of Investments**

November 30, 2011 (unaudited) (continued)

Principal Amount (000s)		Value
	<b>California (continued)</b>	
\$ 1,500	Indian Wells Redev. Agcy., Tax Allocation, Whitewater Project, 4.75%, 9/1/34, Ser. A (AMBAC)	\$ 1,250,955
2,000	Los Angeles Community College Dist., GO, 5.00%, 8/1/32, Ser. A (FGIC-NPFGC)	2,086,860
4,000	Los Angeles Department of Water & Power Rev., 5.00%, 7/1/39, Ser. A-1 (AMBAC)	4,105,400
5,000	Los Angeles Unified School Dist., GO, 5.00%, 7/1/30, Ser. E (AMBAC)	5,196,850
1,365	Lynwood Utility Auth. Rev., 5.00%, 6/1/29, Ser. A (AGC)	1,408,857
2,000	Montebello Unified School Dist., GO, 5.00%, 8/1/33 (AGM)	2,076,660
1,750	M-S-R Energy Auth. Rev., 6.50%, 11/1/39, Ser. B	1,939,052
3,300	Municipal Finance Auth. Rev., Azusa Pacific Univ. Project, 7.75%, 4/1/31, Ser. B	3,544,002
650	Murrieta Valley Unified School Dist. Public Financing Auth., Special Tax, 4.75%, 9/1/36, Ser. A (AGC)	619,054
3,000	Newport Beach Rev., Hoag Memorial Hospital Presbyterian, 5.875%, 12/1/30	3,290,970
500	Peralta Community College Dist., GO, 5.00%, 8/1/39, Ser. C	507,590
2,000	San Diego Cnty. Water Auth., CP, 5.00%, 5/1/38, Ser. 2008-A (AGM)	2,046,100
3,300	San Marcos Unified School Dist., GO, 5.00%, 8/1/38, Ser. A	3,378,507
2,000	Santa Clara Cnty. Financing Auth. Rev., El Camino Hospital, 5.75%, 2/1/41, Ser. A (AMBAC)	2,059,060
	State, GO,	
7,000	5.00%, 12/1/31 (NPFGC)	7,096,320
2,925	5.00%, 11/1/32	2,972,677
1,590	5.00%, 6/1/37	1,594,532
5,200	5.125%, 8/1/36	5,300,932
2,500	5.25%, 3/1/38	2,546,350
5,945	5.25%, 11/1/40	6,076,206
5,750	5.50%, 3/1/40	6,072,862
9,500	6.00%, 4/1/38	10,485,815
2,300	State Univ. Rev., 5.00%, 11/1/30, Ser. A (AMBAC)	2,352,601
	Statewide Communities Dev. Auth. Rev.,	
	California Baptist Univ.,	
3,390	5.75%, 11/1/17, Ser. B (a)(c)(f)	3,527,764
850	6.50%, 11/1/21	919,598
1,000	Cottage Health, 5.00%, 11/1/40	984,920
	Methodist Hospital Project (FHA),	
5,500	6.625%, 8/1/29	6,562,490
19,500	6.75%, 2/1/38	22,490,715
5,690	Sutter Health, 6.00%, 8/15/42, Ser. A	6,195,556
4,725	Torrance Rev., Memorial Medical Center, 5.00%, 9/1/40, Ser. A	4,618,924
		156,563,385

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November 30, 2011 (unaudited) (continued)

Principal Amount (000s)		Value
	<b>Colorado 1.2%</b>	
\$ 5,800	Aurora Rev., Children s Hospital Assoc., 5.00%, 12/1/40	\$ 5,782,368
1,000	Denver Health & Hospital Auth. Rev., 5.625%, 12/1/40	990,810
2,500	Health Facs. Auth. Rev., Ser. A, 5.00%, 2/1/41	2,477,100
1,000	American Baptist Homes, 5.90%, 8/1/37	836,570
500	Evangelical Lutheran, 6.125%, 6/1/38	504,285
2,000	Housing & Finance Auth. Rev., Evergreen Country Day School, Inc. Project, 5.875%, 6/1/37 (a)(c)	1,314,160
1,430	Public Auth. for Colorado Energy Rev., 6.50%, 11/15/38	1,538,923
		13,444,216
	<b>Connecticut 0.3%</b>	
1,250	Harbor Point Infrastructure Improvement Dist., Tax Allocation, 7.875%, 4/1/39, Ser. A	1,358,125
2,000	State Health & Educational Fac. Auth. Rev., Hartford Healthcare, 5.00%, 7/1/41, Ser. A	1,981,620
		3,339,745
	<b>Florida 4.2%</b>	
1,000	Brevard Cnty. Health Facs. Auth. Rev., Health First, Inc. Project, 7.00%, 4/1/39	1,107,070
600	Broward Cnty. Airport Rev., 5.375%, 10/1/29, Ser. O	631,026
8,500	Broward Cnty. Water & Sewer Rev., 5.25%, 10/1/34, Ser. A (j)	9,107,410
1,000	Clearwater Rev., 5.25%, 12/1/39, Ser. A	1,069,230
340	Dev. Finance Corp. Rev., Renaissance Charter School, 6.50%, 6/15/21, Ser. A	342,149
6,205	Governmental Utility Auth. Rev., Barefoot Bay Utilities System, 5.00%, 10/1/29 (AMBAC)	6,207,792
3,000	Highlands Cnty. Health Facs. Auth. Rev., Adventist Health System, 5.625%, 11/15/37, Ser. B	3,131,580
7,135	Jacksonville Health Facs. Auth. Rev., Ascension Health, 5.25%, 11/15/32, Ser. A	7,269,281
3,000	Leesburg Hospital Rev., Leesburg Regional Medical Center Project, 5.50%, 7/1/32	2,934,810
500	Sarasota Cnty. Health Facs. Auth. Rev., 5.75%, 7/1/37	417,800
7,900	State Board of Education, GO, 5.00%, 6/1/38, Ser. D (j)	8,375,343
5,000	Sumter Landing Community Dev. Dist. Rev., 4.75%, 10/1/35, Ser. A (NPFGC)	4,320,500
		44,913,991
	<b>Georgia 0.4%</b>	
1,500	Atlanta Airport Rev., 5.00%, 1/1/40, Ser. A	1,516,830
2,775	Medical Center Hospital Auth. Rev., Spring Harbor Green Island Project, 5.25%, 7/1/37	2,256,713
		3,773,543
	<b>Illinois 7.6%</b>	
10,000	Chicago, GO, 5.00%, 1/1/34, Ser. C (j)	10,029,200
2,849	Chicago, Special Assessment, Lake Shore East, 6.625%, 12/1/22	2,936,208
6,019	6.75%, 12/1/32	6,195,658
1,250	Chicago Motor Fuel Tax Rev., 5.00%, 1/1/38, Ser. A (AGC)	1,263,650
5,000	Cicero, GO, 5.25%, 12/1/31 (NPFGC)	5,050,650

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November 30, 2011 (unaudited) (continued)

Principal Amount (000s)		Value
	<b>Illinois (continued)</b>	
	Finance Auth. Rev.,	
\$ 2,500	Christian Homes, Inc., 5.75%, 5/15/31, Ser. A	\$ 2,248,825
250	Leafs Hockey Club Project, 6.00%, 3/1/37, Ser. A (e)	62,712
1,000	Memorial Health Systems, 5.50%, 4/1/39	1,010,110
700	OSF Healthcare System, 7.125%, 11/15/37, Ser. A	779,989
2,000	Provena Health, 6.00%, 5/1/28, Ser. A	2,048,880
5,000	Univ. of Chicago, 5.50%, 7/1/37, Ser. B (j)	5,405,550
37,000	Sports Facs. Auth. Rev., 5.50%, 6/15/30 (AMBAC)	38,469,270
	Village of Hillside, Tax Allocation, Mannheim Redev. Project,	
4,500	6.55%, 1/1/20	4,270,275
2,900	7.00%, 1/1/28	2,566,094
		82,337,071
	<b>Indiana 0.4%</b>	
1,500	Finance Auth. Rev., Duke Energy Indiana, Inc., 6.00%, 8/1/39, Ser. B	1,630,080
	Vigo Cnty. Hospital Auth. Rev., Union Hospital, Inc.,	
990	5.80%, 9/1/47 (a)(c)	839,183
1,900	7.50%, 9/1/22	2,197,331
		4,666,594
	<b>Iowa 3.9%</b>	
	Finance Auth. Rev.,	
	Deerfield Retirement Community, Inc., Ser. A,	
250	5.50%, 11/15/27	188,890
1,075	5.50%, 11/15/37	739,299
4,500	Edgewater LLC Project, 6.75%, 11/15/42	3,858,660
46,000	Tobacco Settlement Auth. Rev., 5.60%, 6/1/34, Ser. B	37,250,340
		42,037,189
	<b>Kansas 0.1%</b>	
500	Dev. Finance Auth. Rev., Adventist Health, 5.75%, 11/15/38	540,650
850	Manhattan Rev., Meadowlark Hills Retirement, 5.00%, 5/15/36, Ser. A	715,861
		1,256,511
	<b>Kentucky 0.3%</b>	
	Economic Dev. Finance Auth. Rev.,	
2,500	Catholic Healthcare Partners, 5.25%, 10/1/30	2,509,375
1,000	Owensboro Medical Healthcare Systems, 6.375%, 6/1/40, Ser. A	1,045,610
		3,554,985
	<b>Louisiana 4.7%</b>	
	Local Gov t Environmental Facs. & Community Dev. Auth. Rev.,	
450	Westlake Chemical Corp., 6.50%, 11/1/35, Ser. A-2	469,732





**Table of Contents****PIMCO Municipal Income Fund II Schedule of Investments**

November 30, 2011 (unaudited) (continued)

Principal Amount (000s)		Value
	<b>Louisiana (continued)</b>	
	Woman s Hospital Foundation, Ser. A,	
\$ 750	5.875%, 10/1/40	\$ 757,898
1,000	6.00%, 10/1/44	1,015,630
	Public Facs. Auth. Rev., Ochsner Clinic Foundation Project,	
3,300	5.50%, 5/15/47, Ser. B	3,190,143
2,000	6.50%, 5/15/37	2,127,540
43,395	Tobacco Settlement Financing Corp. Rev., 5.875%, 5/15/39, Ser. 2001-B	43,434,056
		50,994,999
	<b>Maryland 0.9%</b>	
	Health & Higher Educational Facs. Auth. Rev.,	
1,000	Adventist Healthcare, 5.75%, 1/1/25, Ser. A	1,007,900
1,400	Charlestown Community, 6.25%, 1/1/41	1,470,056
1,010	King Farm Presbyterian Community, 5.30%, 1/1/37, Ser. A	756,167
2,380	Medstar Health, 5.00%, 8/15/41	2,329,354
4,050	Washington Cnty. Hospital, 6.00%, 1/1/43	4,111,438
		9,674,915
	<b>Massachusetts 0.8%</b>	
	Dev. Finance Agcy. Rev.,	
	Adventcare Project,	
4,610	6.75%, 10/15/37, Ser. A	4,341,928
580	7.625%, 10/15/37	593,961
1,000	Foxborough Regional Charter School,	
	7.00%, 7/1/42, Ser. A	1,034,390
2,900	State College Building Auth. Rev., 5.50%, 5/1/39, Ser. A	3,095,837
		9,066,116
	<b>Michigan 3.1%</b>	
1,000	Detroit, GO, 5.25%, 11/1/35	1,019,180
800	Public Educational Facs. Auth. Rev., Bradford Academy, 6.50%, 9/1/37 (a)(c)	542,560
3,000		