

WOORI FINANCE HOLDINGS CO LTD
Form 6-K
November 23, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934
For the month of November 2010
Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)
203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

**Report regarding the addition of Woori Ea Eighth Asset Securitization Specialty Co., Ltd.
as a second-tier subsidiary of Woori Finance Holdings Co., Ltd.**

On November 23, 2010, Woori F&I Co., Ltd. (Woori F&I), a wholly-owned subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings), added Woori Ea Eighth Asset Securitization Specialty Co., Ltd. as its subsidiary.

Key details regarding the newly added second-tier subsidiary:

Name of company: Woori Ea Eighth Asset Securitization Specialty Co., Ltd. (Woori Ea)

Financial status as of November 23, 2010 (the asset transfer registration date):

(unit: millions of KRW)

Total assets	72,112	Total shareholders' equity	8,750
Total liabilities	63,362	Capital stock	177.5

Primary business: Business activities related to the purchase, management and disposition of bonds and other instruments pursuant to the Asset Securitization Act.

Woori Ea was established on November 2, 2010 as a wholly-owned subsidiary of Eugene Restructuring Private Real Estate Investment Trust I and is a special-purpose company established under the Asset Securitization Act. Woori F&I acquired 51% of the equity of Woori Ea on November 23, 2010.

Total number of all subsidiaries of Woori Finance Holdings after addition: 54

Date of addition as a subsidiary: November 23, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.

(Registrant)

By: /s/ Woo Seok Seong

Date: November 23, 2010

(Signature)

Name: Woo Seok Seong

Title: General Manager