

Fly Leasing Ltd  
Form 6-K  
March 23, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 6-K  
Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the Securities  
Exchange Act of 1934  
Date of Report: March 23, 2011  
Fly Leasing Limited  
(Exact Name of registrant as specified in its charter)  
**West Pier  
Dun Laoghaire  
County Dublin, Ireland****

(Address of principal executive office)

Indicate by check mark whether registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether registrant by furnishing the information contained in this Form is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

A copy of Fly Leasing Limited's investor presentation at the J.P. Morgan Aviation, Transportation & Defense Conference held in New York on March 23, 2011 is furnished as an exhibit hereto and incorporated by reference herein.

<b>Exhibit</b>	<b>Title</b>
99.1	Investor Presentation dated March 23, 2011

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Fly Leasing Limited**

(Registrant)

Date: March 23, 2011

By: /s/ Colm Barrington  
Colm Barrington  
Chief Executive Officer and Director