

NETLOGIC MICROSYSTEMS INC
 Form 4
 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Korgav Ibrahim

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/03/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr VP of Business Operations

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Stock Option (right to buy)	05/03/2007		M		521	A	\$ 2	522	D	
Stock Option (right to buy)	05/03/2007		M		1,563	A	\$ 2	2,085	D	
Stock Option (right to buy)	05/03/2007		M		937	A	\$ 12	3,022	D	

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Stock Option (right to buy)	05/03/2007	M	1,562	A	\$ 6.04	4,584	D
Stock Option (right to buy)	05/03/2007	M	403	A	\$ 12.49	4,987	D
Stock Option (right to buy)	05/03/2007	M	14	A	\$ 12.49	5,001	D
Common Stock	05/03/2007	S	5,000	D	\$ 32.3626 <u>(1)</u>	1	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2	05/03/2007		M	521	03/04/2003 03/03/2013	Common Stock	521
Stock Option (right to buy)	\$ 2	05/03/2007		M	1,563	01/20/2004 01/19/2014	Common Stock	3,646
Stock Option	\$ 12	05/03/2007		M	937	07/01/2005 07/08/2014	Common Stock	3,281

(right to
buy)

Stock Option (right to buy)	\$ 6.04	05/03/2007	M	1,562	10/27/2005	10/26/2014	Common Stock	6,250
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Stock Option (right to buy)	\$ 12.49	05/03/2007	M	403	04/26/2006	04/25/2015	Common Stock	4,571
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Stock Option (right to buy)	\$ 12.49	05/03/2007	M	14	04/26/2006	04/25/2015	Common Stock	7,302
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Korgav Ibrahim 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			Sr VP of Business Operations	

Signatures

/s/ Ibrahim Korgav	05/07/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$32.34 to \$32.40.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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