

ADVANCED ANALOGIC TECHNOLOGIES INC  
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Filed by Skyworks Solutions, Inc.  
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Subject Company: Advanced Analogic Technologies Incorporated  
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## FINAL TRANSCRIPT

Skyworks Solutions, Inc. to Acquire Power Management  
Innovator Advanced Analogic Technologies Incorporated: Conference Call

### Safe Harbor Statement

This communication includes forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include without limitation information relating to future results and expectations of Skyworks (including without limitation certain projections and business trends). Forward-looking statements can often be identified by words such as anticipates, expects, forecasts, intends, believes, plans, may, will, or continue, and similar expressions or negatives of these words. All such statements are subject to certain risks, uncertainties and other important factors that could cause actual results to differ materially and adversely from those projected, and may affect our future operating results, financial position and cash flows.

These risks, uncertainties and other important factors include, but are not limited to: whether we are able to satisfy the closing conditions and close our acquisition of SiGe Semiconductor and/or Advanced Analogic Technologies; whether we are able to successfully integrate SiGe Semiconductor's and/or Advanced Analogic Technologies operations; uncertainty regarding global economic and financial market conditions; the susceptibility of the wireless semiconductor industry and the markets addressed by our, and our customers', products to economic downturns; the timing, rescheduling or cancellation of significant customer orders and our ability, as well as the ability of our customers, to manage inventory; losses or curtailments of purchases or payments from key customers, or the timing of customer inventory adjustments; the availability and pricing of third party semiconductor foundry, assembly and test capacity, raw materials and supplier components; changes in laws, regulations and/or policies in the United States that could adversely affect financial markets and our ability to raise capital; our ability to develop, manufacture and market innovative products in a highly price competitive and rapidly changing technological environment; economic, social and political conditions in the countries in which we, our customers or our suppliers operate, including security and health risks, possible disruptions in transportation networks and fluctuations in foreign currency exchange rates; fluctuations in our manufacturing yields due to our complex and specialized manufacturing processes; delays or disruptions in production due to equipment maintenance, repairs and/or upgrades; our reliance on several key customers for a large percentage of our sales; fluctuations in the manufacturing yields of our third party semiconductor foundries and other problems or delays in the fabrication, assembly, testing or delivery of our products; our ability to timely and accurately predict market requirements and evolving industry standards, and to identify opportunities in new markets; uncertainties of litigation, including potential disputes over intellectual property infringement and rights, as well as payments related to the licensing and/or sale of such rights; our ability to rapidly develop new products and avoid product obsolescence; our ability to retain, recruit and hire key executives, technical personnel and other employees in the positions and numbers, with the experience and capabilities, and at the compensation levels needed to implement our business and product plans; lengthy product development cycles that impact the timing of new product introductions; unfavorable changes in product mix; the quality of our products and any remediation costs; shorter than expected product life cycles; problems or delays that we may face in shifting our products to smaller geometry process technologies and in achieving higher levels of design integration; and our ability to continue to grow and maintain an intellectual

property portfolio and obtain needed licenses from third parties, as well as other risks and uncertainties, including but not limited to those detailed from time to time in our filings with the Securities and Exchange Commission.

These forward-looking statements are made only as of the date hereof, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

**Additional Information about the Transaction and Where to Find It**

Skyworks plans to file with the Securities and Exchange Commission ( SEC ) Registration Statements on Form S-4 and S-8 in connection with the transaction and Advanced Analogic Technologies plans to file with the SEC and mail to its stockholders a Proxy Statement/Prospectus in connection with the transaction. The Registration Statements and the Proxy Statement/Prospectus will contain important information about Skyworks, Advanced Analogic Technologies, the transaction and related matters. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENTS AND PROXY STATEMENT/PROSPECTUS CAREFULLY WHEN THEY ARE AVAILABLE.

Investors and security holders will be able to obtain free copies of the Registration Statements and the Proxy Statement/Prospectus and other documents filed with the SEC by Skyworks and Advanced Analogic Technologies through the website maintained by the SEC at <http://www.sec.gov>.

In addition, investors and security holders will be able to obtain free copies of the Registration Statements and Proxy Statement/Prospectus from Skyworks by contacting Skyworks Investor Relations at (949) 231-4700, or by accessing Skyworks investor relations website at <http://www.skyworksinc.com>; or from Advanced Analogic Technologies by contacting Advanced Analogic Technologies Investor Relations at The Blueshirt Group, Lisa Laukkanen, at (415) 217-4967 or by accessing Advanced Analogic Technologies investor relations website at <http://www.analogictech.com>.

**Participants in the Solicitation**

Skyworks and Advanced Analogic Technologies, and their respective directors and executive officers, may be deemed to be participants in the solicitation of proxies in respect of the transactions contemplated by the merger agreement. Information about the directors and executive officers of Skyworks and Advanced Analogic Technologies are set forth in Skyworks and Advanced Analogic Technologies most recent Form 10-K/A, which were filed with the SEC on January 31, 2011 and May 2, 2011, respectively, as well as Skyworks proxy statement dated, and filed with the SEC on, April 7, 2011. Investors may obtain additional information regarding the interest of Skyworks and its directors and officers, and Advanced Analogic Technologies and its directors and executive officers in the proposed transaction, by reading the Registration Statements and Proxy Statement/Prospectus regarding the transaction when it becomes available.

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**FINAL TRANSCRIPT**

**SWKS Skyworks Solutions, Inc. to Acquire Power Management Innovator Advanced Analogic Technologies Incorporated: Conference Call**

**Event Date/Time: May. 26. 2011 / 09:30PM GMT**

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FINAL TRANSCRIPT

**MAY. 26. 2011 / 09:30PM, SWKS SKYWORKS SOLUTIONS INC TO ACQUIRE POWER MANAGEMENT INNOVATOR ADVANCED ANALOGIC TECHNOLOGIES CONFERENCE CALL**

**CORPORATE PARTICIPANTS**

**Steve Ferranti**

*Skyworks Solutions Inc IR*

**Dave Aldrich**

*Skyworks Solutions, Inc. President and CEO*

**Don Palette**

*Skyworks Solutions, Inc. VP and CFO*

**Richard Williams**

*Advanced Analogic Technologies CEO and CTO*

**Liam Griffin**

*Skyworks Solutions, Inc. SVP, Sales and Marketing*

**CONFERENCE CALL PARTICIPANTS**

**George Iwanyc**

*Oppenheimer & Co. Analyst*

**Parag Agarwal**

*UBS Analyst*

**Quinn Bolton**

*Needham & Company Analyst*

**Nathan Johnsen**

*Pacific Crest Securities Analyst*

**Erik Rasmussen**

*Stifel Nicolaus Analyst*

**Blayne Curtis**

*Barclays Capital Analyst*

**PRESENTATION**

**Operator**

Good afternoon, and welcome to Skyworks Solutions Company announcement conference call. This call is being recorded. At this time, I will turn the call over to Steve Ferranti, Investor Relations for Skyworks. Mr. Ferranti, please go ahead.

**Steve Ferranti Skyworks Solutions Inc IR**

Thank you, Abe. Good afternoon, everyone, and welcome to our conference call to discuss Skyworks' agreement to acquire Advanced Analogic Technologies. Joining me on the call are Dave Aldrich, Don Palette, and Liam Griffin from Skyworks, as well as Richard Williams, CEO and CTO of Advanced Analogic Technologies. We will begin today's call with some brief remarks by Dave, Don and Richard, followed by a Q&A session.

Please note that our comments today will include statements relating to future results that are forward-looking as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially and adversely from those projected as a result of certain risks and uncertainties, including but not limited to those noted in our earnings release and those detailed from time to time in our SEC filings.

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This communication may be deemed to be solicitation material in respect of the proposed acquisition by Skyworks of Advanced Analogic Technologies. The directors and executive officers of Skyworks and Advanced Analogic Technologies may be deemed as participants in the solicitation of proxies from the holders of Advanced Analogic Technologies common stock and in respect to the proposed transaction. I'll now turn over the call to Dave for his comment on the transaction.

**Dave Aldrich Skyworks Solutions, Inc. President and CEO**

Thank you, Steve. Welcome, everyone. Today we are pleased to announce that we have entered into a definitive agreement to acquire Advanced Analogic Technologies, a leading analog semiconductor company focused on enabling energy-efficient platforms in consumer electronics in computing and in communications markets. This transaction is following on the heels of our recent SiGe announcement, represents yet another step in Skyworks transformation into a highly diversified analog Company.

As most of you know, Advanced Analogic Technologies, or AATI, offers a wide range of highly integrated, high-performance power management ICs that provide critical battery charging, power conversion, and voltage regulation, as well as display and lighting functionality within mobile communications. Their integrated approach offers customers improved efficiencies, smaller size and lower cost when compared to other discrete power management implementations. And today is being leveraged by a marquee list of customers and reference designs partners that include Broadcom, includes HTC, LG, Qualcomm, Samsung, Sony, ZTE and others.

When combined with Skyworks, this will enable us to further capitalize on our already strong positions within smart phones, tablets, set-top boxes, base stations and other broadband access devices. And while at the same time, accelerating our entry into new adjacent applications like LED high-definition televisions, new applications like cable modems and home gateways to name just a few.

Our customers today are increasingly demanding both ubiquitous wireless connectivity and power optimization across seemingly every kind of electronic device. And Skyworks will now be well-positioned to address these massive twin market opportunities by leveraging our broad customer relationships, our leadership product portfolios and increasing operational scale. In our view, this deal shares a lot of commonality with the SiGe transaction. Both deals are highly complementary to our existing product lines and will be immediately accretive to our financial results post-closing. And, as we'll discuss, like SiGe, AATI offers a high degree of integration synergies, both in new revenue opportunities, as well as operational efficiencies.

So let me take just a moment to provide you with some very specific examples of how AATI strategically fits with Skyworks. First, this acquisition expands our market footprint by broadening our served markets. AATI provides Skyworks with immediate access to entirely new high-growth markets. The analog power management market is expected to grow to \$12.1 billion by 2014, and that's up from \$9.9 billion in 2010. This is according quarter to Gartner Market Research. And power management semiconductors remain an indispensable element in today's electronic devices. This is driven by the need for longer battery life, by greater efficiency. By leveraging AATI's products and technologies, Skyworks will gain entry to exciting new growth markets, like LED high-definition televisions and portable displays, e-books, digital cameras, and LED lighting, just to name a few.

Secondly, this acquisition enables us to expand our footprint in existing served markets by leveraging our strong sales channel and our Tier one OEM customer relationships. And given that we support all leading smart phone and tablets suppliers, we see substantial longer-term revenue opportunities as we expand our portfolio to include AATI's leading power management products, including battery chargers, DC-to-DC converters, voltage regulators, and LED and camera flash drivers. And these sales channels will enable us to continue our recent track record of both shared gains and outperformance of the overall semiconductor market.

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And finally, AATI substantially strengthens our technology leadership position within the smart phone market and by providing us complementary new processes and technologies. Via this acquisition, we will add over 110 patents to our intellectual property base.

Additionally, with 3G and 4G driving higher and higher demands on battery life, Skyworks will now enable greater level of integration within the transmit chain. We will be providing front-end solutions that optimize both power efficiencies and RF performance. We see this trend playing out not only across the mobile Internet, but also within our key vertical market segments, like smart energy and like wireless working. I'll now turn the call over to Don to discuss the financial aspects of the deal.

**Don Palette** *Skyworks Solutions, Inc. VP and CFO*

Thanks, Dave, and good afternoon, everyone. We are obviously very pleased with this acquisition. As Dave mentioned, this transaction will be accretive to our non-GAAP earnings post-closing. Further, we see substantial opportunity to improve AATI's business model through a number of operational and cost synergies. Similar to SiGe, we expect to leverage our world-class, high-volume assembly and test capabilities to lower outsourced, back-end processing costs, as well as the Skyworks global supply chain to enhance AATI's margin structure. In fact, we believe this business will contribute 50% gross margin, which we expect to achieve in the midterm, putting it on par with its peers.

In summary, by combining AATI's power management portfolio with Skyworks' sales channels and operational scale, we see tremendous potential to increase Skyworks' growth trajectory and profitability.

Okay, now turning to the terms of the transaction. Skyworks has entered into an agreement to acquire AATI for a nominal price of \$6.13 per share, representing a 52% premium to their 30-day trailing average. Specifically, the transaction price consists of approximately \$3.68 per share in cash and 0.08725 of a share of Skyworks' common stock for each outstanding share of AATI common stock. The stock component represents a nominal value of \$2.45 a share. We have developed a framework that ensures that AATI shareholders will receive \$6.13 per share of value regardless of how Skywork stock trades between now and closing. Further details of the transaction are contained in our joint press release. We will provide you with more detail on both the financial impact, as well as the accounting for the transaction post-closing. Before turning the call over to Richard, I would like to congratulate him and the entire AATI team on their accomplishment. They have developed highly innovative analog products and possess world-class talent. We are all very excited about the opportunities ahead for the combined Company.

**Richard Williams** *Advanced Analogic Technologies CEO and CTO*

Thank you, Don. All of us at Analogic Tech are equally excited about the opportunities created by the combination with Skyworks. This is a terrific outcome for Analogic Tech's customers, employees, and most importantly, our shareholders. Like us, Skyworks has been capitalizing on the smart phone, tablet and broadband revolution. And we believe that their scale advantages and extensive customer breadth will be tremendous assets moving forward. Both of us realize the enormity in growth potential of the power management semiconductor market, and together we can better address our customers' demand for highly integrated power management IC solutions across a broader range of markets and applications.

We are quite pleased with the progress we have made recently to better position the Company for growth and margin expansion. We are just beginning to reap the benefits from the cost reduction initiatives we have taken, combined with increased revenue and contribution from new product introductions across our end markets. We are confident that the synergies associated with this deal will enable us to build upon this foundation and help accelerate our business plan.

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Our employees will now be part of a larger, global, dynamic organization, with our shareholders while our shareholders will realize the considerable value of our Company through the deal premium and ownership in Skyworks. Needless to say, I am thrilled about the acquisition, and look forward to working with Dave and his team throughout the integration process.

**Steve Ferranti** *Skyworks Solutions Inc IR*

Okay, thank you Richard. That concludes our prepared remarks, so operator, let's open the line for questions.

**QUESTION AND ANSWER**

**Operator**

(Operator Instructions). And we'll take our first question from George Iwanyc with Oppenheimer.

**George Iwanyc** *Oppenheimer & Co. Analyst*

Thank you for taking my questions, and congratulations on the deal.

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Thank you.

**George Iwanyc** *Oppenheimer & Co. Analyst*

Don, you mentioned that you expect to be able to improve gross margins and operating margins with some changes in the back-end and other activities. Do you see this as a business that gets to Skyworks average operating margin? And are there any additional cuts that you expect from an operating standpoint at Analog AATI?

**Don Palette** *Skyworks Solutions, Inc. VP and CFO*

George, thanks for the question. Absolutely. We've got if you look at where AATI's margins have been in the last reporting period and specific initiatives they have in play, their product margins are actually going to be very close to our Skyworks margins out of the gate. And then we are working with the integration team to outline other specific initiatives that are going to drive us in the midterm to that 50%.

So the answer to your question is with the revenue opportunities and synergies in play coupled with the margins in place today and the synergies on the margin line and some of the other cost synergies, we absolutely think that this the overall impact of this transaction is to move our business model forward.

**George Iwanyc** *Oppenheimer & Co. Analyst*

So on a moderate term, you feel comfortable with getting to the same operating type of margin?

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**Don Palette** *Skyworks Solutions, Inc. VP and CFO*

Absolutely, as we had said in the SiGe call last week, we haven't changed our midterm model goals whatsoever that we already have in place.

**Operator**

Thank you. Moving on, we will take a question from Parag Agarwal with UBS.

**Parag Agarwal** *UBS Analyst*

Hello, guys. Thanks for taking my question. Dave, just wanted to get a feel for the overall strategy of the Company going forward. You had made [two good] acquisitions. So I just wanted to get a feel of how you plan to position the Company. You're entering new markets. You're making [adjustment] acquisitions. So where do you see what is the vision for the Company going forward?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Thank you. I think, the vision hasn't changed one bit through these acquisitions; it's enhanced. We have always desired to become increasingly diversified analog semiconductor leader. No more, no less. We've done that in our mobile Internet space by adding customers, by adding base-band partnerships, by adding products. And then we've also done that in our linear products businesses by adding a strong presence in an analog component business with higher margins. And more recently in the last few years, really diving into certain vertical markets, where we are able to penetrate places like energy management markets like infrastructure and the like. And the combination of those has given us a much more predictable high margin, high growth overall enterprise. We like that model of diversification a lot.

But I think as most people probably understand that growing verticals into new vertical markets organically takes a long time. And given the strength of the balance sheet given the cash flow that we've consistently been able to generate, we've chosen to go out and augment that organic strategy with very, very selective acquisitions that position us strongly and quickly into these new vertical markets. And we furthermore look to leverage our customer relationships, our manufacturing scales, our R&D scales to take those existing businesses and help them to grow even faster under the Skyworks umbrella. So the strategy is exactly the same, diversification, margin expansion, growth, and analog leadership.

**Parag Agarwal** *UBS Analyst*

Okay. And secondly, Richard, could you tell us what were the challenges you were facing at AATI in growing the revenue and profitability? And how do you plan to adjust it once you are in Skyworks umbrella?

**Richard Williams** *Advanced Analogic Technologies CEO and CTO*

Well I think some of it is simply a matter of economy of scale, that as a small Company, we have public costs. And that takes away from the bottom line operating margin. As a small supplier, then you have to work very hard to penetrate the large accounts. And we believe that coupled with Skyworks, that will open up new accounts for us, and will also strengthen the portfolio for both Companies by being able to offer systems solutions to those customers, where before we were offering point products. So that makes us a more valuable supplier in the broad market, and there is a me-too phenomenon. Once we start breaking into more and more of the big accounts together, then other companies will want to buy our products because they won't want to be left out of the performance improvements that we offer.

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**Parag Agarwal** *UBS Analyst*

Thank you.

**Operator**

All right, thank you. And moving on, we will go to Quinn Bolton with Needham & Co.

**Quinn Bolton** *Needham & Company Analyst*

Hello, guys. Just first off, congratulations on the announcement. Just wanted to try and get a sense on some of the synergies, or opportunities, both in the handset and some of the other markets. Dave, can you just address how much additional dollar content do you see in the handset, whether it's in RF chain, with things like DC to DC converters, or perhaps envelope tracking amplifiers? And then also other analog power management devices throughout the rest of the smart phone, and then can you answer similar questions about what content are you seeing in terms of LED lighting or LED TVs?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Okay, there is a lot in that question. Let me try to take it up a little, take it up a notch. First, there are a number of similarities and synergies, in fact, between AATI and Skyworks. Power management and front-end solutions, for example, are adjacent analog markets. And in fact, in a smart phone or a tablet, they sit side-by-side. So one of the things we can obviously be able to do right away, is we can take those customers that don't use AATI's products today because they either are put off by the lack of manufacturing scale or the relationship simply doesn't exist or they haven't been able to put as much time developing the channel into those customers. We think we can immediately take those products that are sitting side by side on the board next to ours and begin to bundle those, perhaps even integrate those, but certainly be able to sell to a new set of customers. So that's the easy one and the first step.

And then we have been able to add some new adjacent markets that we are very excited about. We have talked a lot about green energy and our participation in Zigbee in-home networking in the meters themselves. So we think now that there's going to be, over the next decade, a big push for lighting and for other power optimization functions within the home, within the business, within the enterprise, that the combination of the new companies, we'll be able to address uniquely under one umbrella that our competitors simply can't match.

**Quinn Bolton** *Needham & Company Analyst*

Okay thank you.

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Thank you.

**Operator**

All right, thank you. And moving on, we will go to Nathan Johnsen with Pacific Crest Securities.

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**Nathan Johnsen** *Pacific Crest Securities Analyst*

Thanks for taking my question. I was wondering if you could provide a little bit of a break down for AATI on current revenue by end market. How much of it is currently smart phones versus some of the other end markets that you talked about?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

I think handheld and handset together is around 60% of the revenue. Of the handset sales, the greatest majority, and actually the growth is greatest in the smart phone portion. That's because primarily the ASP of products and ultra low cost phones is quite low. So even if you have a high volume, you're not getting high revenues. So we see the smart phone being the largest portion of that, and I believe that the phone portion of handheld and handset is in the range of, depending on the quarter between 35%, 40%.

**Liam Griffin** *Skyworks Solutions, Inc. SVP, Sales and Marketing*

Yes, let me add to that I think if you look at this is Liam. What we see going forward, and what we really like about this technology is not only will we gain content in smart phones with pure play, DC to DC and voltage regulators, pure play power management. We've got LED backlighting, camera flash. We also see great opportunities in display and lighting, where you go with drivers, really on the green power space that would line up with our Zigbee solutions. In addition to that, we think there's a margin play for us leveraging our infrastructure accounts. And as you know, we have a very strong vertical there with companies like Ericsson, Nokia, Siemens, Alcatel-Lucent, Wahwei. Every one of these accounts presents a power management opportunity that we have seen at Skyworks and we now can address as partners with AATI.

**Richard Williams** *Advanced Analogic Technologies CEO and CTO*

And also on the TV space, we are just now beginning to get design wins and revenue ramps. And that is also a tremendous opportunity because just the power management alone in the television will run anywhere from \$3.00, maybe up to \$7.00 or \$8.00 per set, and we also now begin to see front-end RF solutions that will be inter-television communication within a home, and wi-fi and Bluetooth connectivity. And we see that all as a general interface that will combine power and RF functionality in adjacent solutions.

**Nathan Johnsen** *Pacific Crest Securities Analyst*

Great, that's really helpful. One last thing. Just curious, and I imagine it varies greatly depending on the end market. With smartphones, you guys have key competitors that you go head to head with, or is it pretty good mixture?

**Richard Williams** *Advanced Analogic Technologies CEO and CTO*

In the AATI space, we primarily see on the high functionality solutions, we compete primarily with Texas instruments and with Maxim.

**Operator**

All right, thank you. (Operator Instructions). And moving on, we will take a question from Eric Rasmussen with Stifel Nicolaus.

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**Erik Rasmussen** *Stifel Nicolaus Analyst*

Hi, thanks for taking the questions. Just real quick, maybe start with Dave. Can you dive in a little bit more how you think AATI will be integrated into Skyworks? It seems like there is obviously a lot of places where they can help with the integration and bundling. Could you maybe give a little more color on that?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Sure. Well, of course, the integration teams are working hard through the details as we speak. As Don mentioned, in our next conference call, we will give you a great deal of more color and detail because we're working through that process right now. We're finalizing plans to leverage the channel that you mentioned that. Lower product cost, we see a lot of synergy by driving manufacturing volumes to our channel, whether it's [yield], whether it's lower cost purchasing, volume purchasing power, packaging costs, and so, we see a great deal of synergy.

How we'll operate this business, this is going to be a perfect vertical market, or a couple of new vertical markets, under our newly announced high-performance analog business unit that many of you know, Liam Griffin. It is in his capable hands. We are going to be leading that business and looking to leverage dedicated non-handset applications, resources, distribution channels, and the like. So we will be looking to leverage heavily one supply chain organization. Then, of course, there will be numerous not only top line synergies, but cost synergies. And as Don mentioned, when all this integration is done, it will be accretive to our gross margin; it'll be accretive to our overall returns.

**Erik Rasmussen** *Stifel Nicolaus Analyst*

Great and you think any sense of timing on that? And one last question?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

The timing for the integration, we view the need to integrate these businesses very quickly. We know how to do it. We've got our best and brightest people working on the detailed plans. So the integration will happen very, very quickly. Will be able to talk through most, if not all of the details when we next get together.

**Operator**

All right, thank you very much. Moving on, we will take a question from Blayne Curtis with Barclays Capital.

**Blayne Curtis** *Barclays Capital Analyst*

Thanks, guys. A couple questions. One, I apologize if this is already asked, but I'm trying to better understand the synergies. Obviously, same customer base, what about on the design process? You're not in RF chain as a power group. If you can just explain the design process and how this fits in and whether there's any synergies there? And then I have a follow-up one.

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

I think there clearly will be some synergies in how we do our design characterization, product validation, and so on. The way we sample our products and create prototypes, and then drive very quick turnaround on sampling. In terms of the design tools, there'll be some commonality and some differences, but that's really a minor issue at the moment. But we see more synergies than we do dissimilarities, and we will be looking to exercise those quickly.

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**Blayne Curtis** *Barclays Capital Analyst*

Great. As the bigger vision of being supplying more to these customers. Is this the strategy here? You're definitely seeing in the power chain a lot of integration of other components from some of the competitors, the TI and Maxim that Richard mentioned. Is this something how do you view the vision here? Is it hobbling together more pieces, and actually owning a lot more of the silicon outside of the RF chain?

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Well that's a great question. And it really differs by market and product segment. Some pure performance oriented, it will be they will be side-by-side adjacent. We will be able to immediately move new products both from SiGe and from AATI into our existing customer set.

We're also with SiGe we talked about silicon-germanium and silicon on insulator. I think Richard very clearly defined what the process, the differentiation is, and manufacturing differentia is within AATI. So were going to have, under one umbrella, we're going to have the best-in-class process functionality for whatever analog challenges our customers may face. It's going to be everything from CMOS to SOI to silicon-germanium to PHEMP to HPT to modular BCD modular technology. And the ability to pull it all together on an MCM, for example, in Mexicali. So we have a toolkit that we think is as broad or broader than anybody in the universe to provide high-performance analog in whatever form factor, or whatever process for the function makes the more sense for the application.

**Richard Williams** *Advanced Analogic Technologies CEO and CTO*

And in today's I might add, in today's system solutions, a handset manufacturer has to buy an RF component from one supplier and an analog from another. And then they have to figure out how those two play together. But, we'll be able to design chipsets that are already married to maximize the efficiency and the performance. And you start to begin to see the real power savings that happens when you dynamically regulate the voltage on RF power amplifiers. That's a key for 4G, that's the key for WiFi. We see that will just continue to improve.

**Blayne Curtis** *Barclays Capital Analyst*

Thanks so much.

**Operator**

All right, great. Well, it appears we have no further questions in our queue at this time. I'd like to turn the conference back over to Mr. Aldrich for any additional or closing remarks.

**Dave Aldrich** *Skyworks Solutions, Inc. President and CEO*

Thank you, operator, and thanks so much for participating today. We look forward to seeing you at upcoming conferences.

**Operator**

Thank you very much. Again, ladies and gentlemen, that does conclude today's conference.

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FINAL TRANSCRIPT

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