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LIGHTBRIDGE INC
Form 8-K
February 04, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) February 4, 2005

LIGHTBRIDGE, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

DELAWARE (STATE OR OTHER JURISDICTION OF INCORPORATION)	000-21319 (COMMISSION FILE NUMBER)	04-3065140 (IRS EMPLOYER IDENTIFICATION NO.)
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30 CORPORATE DRIVE, BURLINGTON, MASSACHUSETTS 01803
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (781) 359-4000

NOT APPLICABLE
(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

CHECK THE APPROPRIATE BOX BELOW IF THE FORM 8-K FILING IS INTENDED TO SIMULTANEOUSLY SATISFY THE FILING OBLIGATION OF THE REGISTRANT UNDER ANY OF THE FOLLOWING PROVISIONS:

- WRITTEN COMMUNICATIONS PURSUANT TO RULE 425 UNDER THE SECURITIES ACT (17 CFR 230.425)
- SOLICITING MATERIAL PURSUANT TO RULE 14a-12 UNDER THE EXCHANGE ACT (17 CFR 240.14a-12)
- PRE-COMMENCEMENT COMMUNICATIONS PURSUANT TO RULE 14d-2(b) UNDER THE EXCHANGE ACT (17 CFR 240.14d-2(b))
- PRE-COMMENCEMENT COMMUNICATIONS PURSUANT TO RULE 13e-4(c) UNDER THE EXCHANGE ACT (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

On February 4, 2005, Lightbridge, Inc., a Delaware corporation ("Lightbridge" or

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the "Company"), provided the following historical financial information for its changed operating segments. The changed operating segments were announced in its press release dated January 27, 2005 entitled "Lightbridge Reports Fourth Quarter and Year End 2004 Financial Results" and consist of Telecom Decisioning Services (TDS), Payment Processing Services (Payment Processing), Intelligent Network Solutions(INS) and Instant Conferencing Services (Instant Conferencing).

LIGHTBRIDGE, INC. AND SUBSIDIARIES UNAUDITED SEGMENT FINANCIAL INFORMATION

(in thousands, except percentage amounts)

	2003						
	THREE MONTHS ENDED MAR 31	THREE MONTHS ENDED June 30	THREE MONTHS ENDED SEPT 30	THREE MONTHS ENDED DEC 31	TOTAL	THREE MONTHS ENDED MAR 31	THREE MONTHS ENDED JUNE 30
REVENUES:							
TDS	\$22,838	\$24,719	\$25,646	\$25,820	\$ 99,023	\$23,809	\$23,809
Payment Processing (1)	--	--	--	--	--	--	8,
INS	5,585	6,580	3,920	4,870	20,955	5,816	4,
Instant Conferencing	--	--	--	--	--	--	--
TOTAL	\$28,423	\$31,299	\$29,566	\$30,690	\$119,978	\$29,625	\$36,625
GROSS PROFIT (LOSS)							
TDS	\$10,191	\$12,098	\$12,172	\$11,938	\$ 46,399	\$10,434	\$10,434
Payment Processing (1)	--	--	--	--	--	--	5,
INS	3,400	3,855	1,980	2,395	11,630	3,141	2,
Instant Conferencing	--	--	--	--	--	(16)	(16)
TOTAL	\$13,591	\$15,953	\$14,152	\$14,333	\$ 58,029	\$13,559	\$19,978
GROSS PROFIT (LOSS) %							
TDS	44.6%	48.9%	47.5%	46.2%	46.9%	43.8%	43.8%
Payment Processing (1)	N/A	N/A	N/A	N/A	N/A	N/A	7
INS	60.9%	58.6%	50.5%	49.2%	55.5%	54.0%	5
Instant Conferencing	N/A	N/A	N/A	N/A	N/A	N/A	4
TOTAL	47.8%	51.0%	47.9%	46.7%	48.4%	45.8%	52

(1) -- The Company's Payment Processing segment was formed through the acquisition of Authorize.Net Corporation on March 31, 2004.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIGHTBRIDGE, INC.
By: /s/ Timothy C. O'Brien

Timothy C. O'Brien

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Vice President, Finance and Administration,
Chief Financial Officer and Treasurer

February 4, 2005