

Edgar Filing: GULFPORT ENERGY CORP - Form 4

GULFPORT ENERGY CORP
Form 4
April 10, 2002

FORM 4

[] Check this box if no longer subject
to Section 16, Form 4 or Form 5
Obligations may continue. See
Instruction 1(b)

| OMB APPROVAL | |
|----------------------------|-----|
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Davidson Charles E.

(Last) (First) (Middle)

c/o Wexford Capital LLC
411 West Putnam Avenue

(Street)

Greenwich CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Gulfport Energy Corporation/GPOR

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

March 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Beneficial Owner

7. Individual or Joint/Group Filing (Check Applicable)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---|-----------------------------|---|--|---------------|-------|---|
| | | Code | V | Amount | (A) or (D) | Price | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB-CONTROL NUMBER.

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FORM 4 (continued)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G. PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------|---|-----------------------------------|------------------|---|---|---|------------------------------|
| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date (Month/Day/Year) | Transaction Code | Number of Derivative Securities Acquired (A) or Disposed of (D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities | Price of Derivative Security |
| Common Stock Warrant | \$4.00/share | 3/29/02 | P | 6,000.66 | 3/29/02 3/29/12 | Common Stock | (1) |

Footnote 1. The Warrants were issued in connection with the purchase of 6,000.66 Units, each comprised of (i) one share of Cumulative Preferred Stock, Series A, par value \$0.01 per share, and (ii) one warrant to acquire 250 shares of common stock, par value \$0.01 per share of Issuer, at a purchase price of \$1,000 per Unit. The Units were purchased by 8 separate entities (the "Wexford Entities") in varying amounts. Wexford Capital LLC, a limited liability company of which the Reporting Person is Chairman and a controlling member, serves as either the investment manager, manager or investment sub-advisor to each of the Wexford Entities. The Reporting Person disclaims beneficial ownership of the Warrants owned by the Wexford Entities for purposes of Rule 16(a)-(3)(a) promulgated under the Securities Act of 1934.

** Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not Required to respond unless the form displays a currently
valid OMB Number

/s/ Charles E. Davidson

April 10, 2002

** Signature of Reporting Person
Charles E. Davidson

Date