

OTTER TAIL CORP
Form 8-K
February 09, 2007

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): February 5, 2007

OTTER TAIL CORPORATION

(Exact name of registrant as specified in its charter)

Minnesota

0-00368

41-0462685

(State or other jurisdiction
of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

215 South Cascade Street, P.O. Box 496, Fergus Falls,
MN

56538-0496

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (866) 410-8780

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Press Release

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Item 2.02 Results of Operations and Financial Condition

On February 5, 2007, Otter Tail Corporation issued a press release announcing 2006 earnings, an increase in the indicated dividend for 2007 and 2007 earnings guidance, a copy of which is furnished herewith as Exhibit 99.1.

Item 3.03 Material Modification to Rights of Security Holders

In its press release issued February 5, 2007, a copy of which is furnished herewith as Exhibit 99.1, the Company also announced that, after consideration by the Company's Board of Directors, the Company permitted its shareholder rights plan to expire on January 27, 2007. The Company's shareholder rights plan was set forth in the Rights Agreement dated as of January 27, 1997 between the Company and Wells Fargo Bank, National Association (successor by merger to Wells Fargo Bank Minnesota, National Association, formerly known as Norwest Bank Minnesota, National Association), as amended by Amendment No. 1 thereto dated as of August 24, 1998 (the Rights Agreement). The Rights Agreement and the related preferred share purchase rights expired by their terms on January 27, 2007.

Item 9.01 Financial Statement and Exhibits

(c) Exhibits

99.1 Press Release issued February 5, 2007

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OTTER TAIL CORPORATION

Date: February 9, 2007

By /s/ Kevin G. Moug
Kevin G. Moug
Chief Financial Officer and Treasurer

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EXHIBIT INDEX

Exhibit	Description of Exhibit	
99.1	Press release, dated February 5, 2007	3