

HAILEY DOUGLAS
Form 4/A
December 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAILEY DOUGLAS

2. Issuer Name and Ticker or Trading Symbol
Orchids Paper Products CO /DE [TIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/26/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ORCHIDS PAPER PRODUCTS COMPANY, 4826 HUNT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/01/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PRYOR, OK 74361

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock ⁽¹⁾	11/26/2008		P		200	A	\$ 7.45	103,718	D
Common Stock ⁽¹⁾	11/26/2008		P		5,000	A	\$ 7.24	108,718	D
Common Stock ⁽¹⁾	11/26/2008		P		2,900	A	\$ 7.5	111,618	D
Common Stock ⁽¹⁾	11/26/2008		P		200	A	\$ 7.25	111,818	D
	11/26/2008		P		200	A		112,018	D

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Common Stock ⁽¹⁾ \$ 7.05
 Common Stock 11/28/2008 P 2,000 A \$ 7.4 114,018 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAILEY DOUGLAS C/O ORCHIDS PAPER PRODUCTS COMPANY 4826 HUNT STREET PRYOR, OK 74361	X			

Signatures

/s/ Keith R. Schroeder,
 Attorney-in-Fact 12/02/2008
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The purpose of this amendment is to (i) include purchases of securities made by the Reporting Person on November 26, 2008, and (ii)
- (1) correct the amount of securities beneficially owned following the transaction made on November 28, 2008, which transaction was reported on the Form 4 filed by the Reporting Person on December 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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