Orchids Paper Products CO /DE Form 8-K August 27, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 26, 2009

ORCHIDS PAPER PRODUCTS COMPANY

(Exact Name of Registrant as Specified in its Charter)

Delaware001-3256323-2956944(State or Other Jurisdiction of Incorporation) (Commission
File Number)(IRS Employer
Identification Number)

4826 Hunt Street

Pryor, Oklahoma 74361

(Address of Principal Executive Offices)

(918) 825-0616

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- O Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- O Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- O Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On August 26, 2009 Orchids Paper Products Company (the Registrant) issued a press release announcing that it closed an offering of 750,000 shares of its common stock at a public offering price of \$18.50 per share. The Registrant received net proceeds of approximately \$12.8 million from the offering, after deducting the underwriting discount and estimated offering expenses.

A copy of that press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) <u>Exhibits</u>. See the Exhibit Index which is hereby incorporated by reference.

SIGNATURE

Date: August 26, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORCHIDS PAPER PRODUCTS COMPANY

By: /s/ Keith Schroeder

Keith Schroeder

Chief Financial Officer

Exhibit Index

Exhibit Description

99.1 Press Release, dated August 26, 2009.