

GRINBERG ALEXANDER  
Form 4  
June 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRINBERG ALEXANDER

2. Issuer Name and Ticker or Trading Symbol  
MOVADO GROUP INC [MOV]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
C/O MOVADO GROUP, INC., 650 FROM ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

(Street)  
PARAMUS, NJ 07652

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Securities |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|-----------------------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|-----------------------------------|

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| (Instr. 3)                 | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |       |     |                     |                    |                 |  | (Instr. |
|----------------------------|------------------------------------|------------------|------------|---|-------|-----|---------------------|--------------------|-----------------|--|---------|
|                            |                                    |                  | Code       | V   | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |         |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 6,700 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 6,700                                  | \$ 2    |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 2,000 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 2,000                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 2,700 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 2,700                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 2,000 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 2,000                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 2,000 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 2,000                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 5,500 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 5,500                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 700   |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 700                                    | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 2,500 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 2,500                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 1,600 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 1,600                                  | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 800   |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 800                                    | \$ 23   |
| Class A<br>Common<br>Stock | <u>(1)</u>                         | 06/05/2006       | S          |   | 1,200 |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 1,200                                  | \$ 2    |
| Class A<br>Common          | <u>(1)</u>                         | 06/05/2006       | S          |   | 300   |     | <u>(2)</u>          | <u>(3)</u>         | Common<br>Stock | 300                                    | \$ 23   |

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Stock

|                            |            |            |   |       |            |            |                 |       |       |
|----------------------------|------------|------------|---|-------|------------|------------|-----------------|-------|-------|
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 300   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 300   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 1,400 | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 1,400 | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 1,000 | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 1,000 | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 500   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 500   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 600   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 600   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 200   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 200   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 100   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 100   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 900   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 900   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 600   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 600   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 600   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 600   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 200   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 200   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 200   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 200   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 500   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 500   | \$ 23 |
| Class A<br>Common<br>Stock | <u>(1)</u> | 06/05/2006 | S | 200   | <u>(2)</u> | <u>(3)</u> | Common<br>Stock | 200   | \$ 23 |

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|                            |     |            |   |     |     |     |                 |     |       |
|----------------------------|-----|------------|---|-----|-----|-----|-----------------|-----|-------|
| Class A<br>Common<br>Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common<br>Stock | 100 | \$ 23 |
| Class A<br>Common<br>Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common<br>Stock | 100 | \$ 23 |
| Class A<br>Common<br>Stock | (1) | 06/05/2006 | S | 100 | (2) | (3) | Common<br>Stock | 100 | \$ 23 |
| Class A<br>Common<br>Stock | (1) | 06/05/2006 | S | 400 | (2) | (3) | Common<br>Stock | 400 | \$ 23 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GRINBERG ALEXANDER<br>C/O MOVADO GROUP, INC., 650 FROM ROAD<br>PARAMUS, NJ 07652 |               |           | X       |       |

## Signatures

/s/ Alexander  
Grinberg

06/06/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1 for 1
- (2) Immediately
- (3) Not Applicable

- (4) The reporting person also has an indirect pecuniary interest in an additional 520,228 shares of Class A Common Stock of which (i) 194,594 are owned by a trust and 287,634 are owned by another trust, for both of which trusts the reporting person is the beneficiary and (ii) 38,000 are owned by CAP I Partners, L.P. in which the reporting person is a limited partner. The reporting person disclaims beneficial ownership of the shares held by CAP I Partners, L.P. except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.