LEVY ANTON J Form 4

November 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVY ANTON J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	MERCADOLIBRE INC [MELI] 3. Date of Earliest Transaction	(Check all applicable)				
C/O GENERAL ATLANTIC			(Month/Day/Year) 11/10/2011	_X_ Director 10% Owner Officer (give title below) Other (specify below)				

C/O GENERAL ATLANTIC SERVICE COMPANY,LLC, 3 PICKWICK PLAZA

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

GREENWICH, CT 06830

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) ransactiomr Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	11/10/2011		S	1,108	D	\$ 85.85	282,007	I	See footnotes (1) (7) (8)		
Common Stock	11/10/2011		S	14	D	\$ 85.85	282,007	I	See footnotes (2) (7) (8)		
Common Stock	11/10/2011		S	3	D	\$ 85.85	282,007	I	See footnotes (3) (7) (8)		
Common	11/10/2011		S	1	D	\$ 85.85	282,007	I	See		

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Stock								footnotes (4) (7) (8)
Common Stock	11/10/2011	S	48	D	\$ 85.85	282,007	I	See footnotes (5) (7) (8)
Common Stock	11/10/2011	S	9	D	\$ 85.85	282,007	I	See footnotes (6) (7) (8)
Common Stock	11/11/2011	S	59,630	D	\$ 86.868	282,007	I	See footnotes (1) (7) (8)
Common Stock	11/11/2011	S	773	D	\$ 86.868	282,007	I	See footnotes (2) (7) (8)
Common Stock	11/11/2011	S	142	D	\$ 86.868	282,007	I	See footnotes (3) (7) (8)
Common Stock	11/11/2011	S	64	D	\$ 86.868	282,007	I	See footnotes (4) (7) (8)
Common Stock	11/11/2011	S	2,596	D	\$ 86.868	282,007	I	See footnotes (5) (7) (8)
Common Stock	11/11/2011	S	499	D	\$ 86.868	282,007	I	See footnotes (6) (7) (8)
Common Stock	11/11/2011	S	23,155	D	\$ 86.216	282,007	I	See footnotes (1) (7) (8)
Common Stock	11/11/2011	S	300	D	\$ 86.216	282,007	I	See footnotes (2) (7) (8)
Common Stock	11/11/2011	S	55	D	\$ 86.216	282,007	I	See footnotes (3) (7) (8)
Common Stock	11/11/2011	S	25	D	\$ 86.216	282,007	I	See footnotes (4) (7) (8)
Common Stock	11/11/2011	S	1,008	D	\$ 86.216	282,007	I	See footnotes (5) (7) (8)
Common Stock	11/11/2011	S	194	D	\$ 86.216	282,007	I	See footnotes (6) (7) (8)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities	1		(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration Exercisable Date	Expiration		Number		
							11110	of			
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA GREENWICH, CT 06830

X

Signatures

/s/ Anton J. 11/14/2011 Levy

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 84, L.P. ("GAP 84"). See footnote 7.
- (2) By GapStar, LLC ("GapStar"). See footnote 7.
- (3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.
- (5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7.

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- (6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.
- Amount of securities beneficially owned following November 11, 2011 represents 260,156 shares of common stock owned by GAP 84, (7) 3,371 shares owned by GapStar, 11,325 shares owned by GAPCO III, 2,175 shares owned by GAPCO IV, 281 shares owned by CDA and 620 shares owned by KG.
 - General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84. The officers of GapStar and the managing members of GAPCO III and GAPCO IV are managing directors of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. The managing directors of General
- Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a managing director of General Atlantic and a managing member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.