

HARRIS CORP /DE/
Form 11-K
December 23, 2005

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended June 30, 2005

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-3863

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Harris Corporation Retirement Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Harris Corporation
1025 West NASA Blvd.
Melbourne, Florida 32919

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**HARRIS CORPORATION
RETIREMENT PLAN**

Financial Statements and Supplemental Schedule

**June 30, 2005 and 2004 and
for the Year Ended June 30, 2005**

HARRIS CORPORATION RETIREMENT PLAN

June 30, 2005

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants, Plan Administrator and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statements of net assets available for benefits of the Harris Corporation Retirement Plan (the Plan) as of June 30, 2005 and 2004, and the related statement of changes in net assets available for benefits for the year ended June 30, 2005. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan s internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2005 and 2004, and the changes in net assets available for benefits for the year ended June 30, 2005, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan s management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Hoyman, Dobson & Company, P.A.

Melbourne, Florida

December 6, 2005

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statements of Net Assets Available for Benefits

| | June 30 | |
|--|-------------------------|-------------------------|
| | 2005 | 2004 |
| ASSETS | | |
| Investments at fair value: | | |
| Common stocks | \$ 594,173,911 | \$ 599,497,153 |
| Registered investment companies | 237,313,330 | 211,125,960 |
| Common/collective trust funds | 860,924,212 | 745,786,704 |
| Guaranteed investment contracts, at contract value | 508,673,004 | 508,034,345 |
| Corporate bonds and debentures | 1,084,013 | 1,183,636 |
| Real estate investments | 2,116,577 | 2,809,261 |
| Participant loans | 27,460,670 | 25,851,307 |
| Total investments | 2,231,745,717 | 2,094,288,366 |
| Receivables: | | |
| Contributions receivable: | | |
| Harris Corporation | 44,447,187 | 32,109,232 |
| Participants | 3,635,631 | 2,938,388 |
| Accrued interest and dividends | 149,596 | 329,606 |
| Due from broker for securities sold | 4,680,375 | 1,108,730 |
| Total receivables | 52,912,789 | 36,485,956 |
| Cash and Cash Equivalents | 4,661,045 | 2,226,832 |
| Total assets | 2,289,319,551 | 2,133,001,154 |
| LIABILITIES | | |
| Due to participants | 42,199 | 1,391,737 |
| Accrued expenses | 537,232 | 664,375 |
| Due to broker for securities purchased | 3,362,439 | 763,788 |
| Total liabilities | 3,941,870 | 2,819,900 |
| Net assets available for benefits | \$ 2,285,377,681 | \$ 2,130,181,254 |

The accompanying notes are an integral part of these financial statements.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Year Ended June 30, 2005

Additions to net assets attributed to:

Investment income:

| | |
|---|--------------------|
| Net appreciation in fair value of investments | \$ 135,074,370 |
| Interest | 4,836,158 |
| Dividends | 10,981,529 |
| Total investment income | 150,892,057 |

Contributions:

| | |
|----------------------------|--------------------|
| Participant rollovers | 6,341,132 |
| Employer profit sharing | 42,316,386 |
| Employer matching | 33,545,714 |
| Employee | 64,882,286 |
| Total contributions | 147,085,518 |

| | |
|----------------------------------|------------|
| Transfer of assets into the Plan | 25,815,812 |
|----------------------------------|------------|

| | |
|------------------------|--------------------|
| Total additions | 323,793,387 |
|------------------------|--------------------|

Deductions from net assets attributed to:

| | |
|------------------------------------|-------------|
| Benefits paid to participants | 164,890,628 |
| Administrative expenses | 3,359,125 |
| Transfer of assets out of the Plan | 347,207 |

| | |
|-------------------------|--------------------|
| Total deductions | 168,596,960 |
|-------------------------|--------------------|

| | |
|---------------------|--------------------|
| Net increase | 155,196,427 |
|---------------------|--------------------|

Net assets available for benefits:

| | |
|-------------------|------------------|
| Beginning of year | 2,130,181,254 |
| End of year | \$ 2,285,377,681 |

The accompanying notes are an integral part of these financial statements.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to the Financial Statements

June 30, 2005 and 2004

NOTE 1 DESCRIPTION OF PLAN

The following description of the Harris Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

- A. **General** The Plan is a defined contribution plan with a 401(k) feature covering substantially all eligible employees of Harris Corporation and certain of its subsidiaries (collectively, the Company or Employer) as defined in the Plan document. The Plan Administrator is the Harris Corporation Employee Benefits Committee comprised of persons appointed by Harris Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. In November 2004, the Company acquired Encoda Systems Holdings, Inc. Accordingly, on April 1, 2005, \$25,815,812 of assets of the Encoda Systems, Inc. Profit Sharing Plan and Trust transferred into the Plan. Effective May 2004, the Company sold the Network Support Division's Camarillo business unit to Fluke Electronics Corporation, a subsidiary of Danaher Corporation. Accordingly, \$347,207 of outstanding loans rolled into the Danaher Corporation and Subsidiaries Savings Plan during the Plan year ending June 30, 2005.
- B. **Contributions** Participants may contribute a percent of both pre-tax and after-tax eligible compensation, as defined in the Plan and subject to Internal Revenue Code limitations. Participants who are age 50 or older by the end of the Plan year can contribute an additional amount above the annual limitation, as defined in the Plan document. The Company shall match 100% of pre-tax and after-tax contributions subject to a limit of 6% of eligible compensation for any eligible employee who has completed one year of service. Participants who have made no elections with regard to pre-tax or after-tax contributions will be deemed to have made an election to defer 6% of eligible compensation on a pre-tax basis. For Plan years ending prior to June 30, 2005, the Employer had an obligation to make a profit sharing contribution to the Plan in the amount of 11.5% of adjusted consolidated net income as defined in the Plan. Such contribution is allocated to eligible participants as defined in the Plan who have completed one year of service and were employed on the last day of the Plan year. Effective for Plan years commencing after June 30, 2005, the Plan has a new profit sharing formula that is tied to the Company's earnings per share and related targets. The new formula is set forth in the Plan document. The Employer may also make additional discretionary profit sharing contributions which are allocated to eligible employees based on compensation and excess compensation as defined in the Plan document.
- C. **Payments of Benefits** Prior to termination of employment, a participant may withdraw all or any portion of his or her after-tax account balance or rollover balance. Upon death, disability, retirement, termination of employment or financial hardship a participant may elect to receive either a lump-sum amount equal to the participant's vested interest in his or her account, or installments over a future period.
- D. **Participant Loans** The loan program permits employees to borrow against their pre-tax, after-tax and rollover contributions. Employees may borrow in increments of \$100 from a minimum of \$500 to a maximum of \$50,000, within certain limitations established by the Plan. Payback periods range from one to five years at the option of the participant and may be longer when existing loans are transferred into the Plan. Interest rates are established by the Company based on market rates. The outstanding loans have been established as a separate fund.
- E. **Participant Accounts** Each participant's account is credited with the participant's contribution and allocations of (a) the Company's matching contribution, (b) the Company's profit sharing contribution, (c) the Company's additional discretionary profit sharing contribution, if any, and, (d) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as

defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

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HARRIS CORPORATION RETIREMENT PLAN

Notes to Financial Statements

June 30, 2005 and 2004

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

F. **Vesting** Participants are immediately vested in their pre-tax and after-tax contributions plus actual earnings thereon. Vesting in the Employer matching, profit sharing and discretionary contributions plus earnings is based on years of continuous service. A participant is 100% vested after six years of credited service, based on the following schedule:

| Years of Service | Vesting Percentage |
|-------------------|--------------------|
| Less than 2 years | 0% |
| 2 years | 20% |
| 3 years | 40% |
| 4 years | 60% |
| 5 years | 80% |
| 6 years or more | 100% |

G. **Forfeitures** A participant who terminates employment for reasons other than retirement or other specified circumstances and is not 100% vested will forfeit the non-vested portion of the Company's contributions unless the participant returns to employment within five years. The forfeited contributions are used first to restore recently located missing participants, as defined in the Plan; next, to restore accounts of participants who were reemployed prior to incurring a break in service of five consecutive years; next, to fund any matching or profit sharing contributions to be allocated to participants who are reemployed after a period of qualified military service, as defined in the Plan; and finally, to reduce future contributions to the Plan by the Company. Forfeited amounts included in Plan assets at June 30, 2005 and 2004 were \$138,123 and \$4,182,635, respectively. For the year ended June 30, 2005 Employer contributions were reduced by \$4,702,810 from forfeited nonvested accounts.

H. **Plan Termination** Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

I. **Investment Options** Upon enrollment into the Plan, a participant may direct Employer and Employee contributions in any of several investment options, except that profit sharing contributions may not be invested in the Harris Stock Fund. The investment options are fully described in the Employer Summary Plan Description. Elections to change funds can be made daily; however, amounts in the Stable Value Fund, which is comprised of unallocated insurance contracts, cannot be transferred directly to the Money Market Fund. A participant may not transfer amounts from other investment funds to the Harris Stock Fund and other limitations described in the Plan.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The accounting records of the Plan are maintained on the accrual basis.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 30, 2005 and 2004

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments The Plan's investments are stated at fair value. Quoted market prices are used when available, to value investments. Investments for which quoted market values are not available are stated at fair values reported by the trustee or investee company. Participant loans are valued at their outstanding balances, which approximate fair value. Guaranteed investment contracts held in the Plan's Stable Value Fund are fully benefit-responsive. In accordance with AICPA Statement of Position No. 94-4 Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans, these contracts are recorded at contract value, which approximates fair value. The average effective yield for the years ended June 30, 2005 and 2004 was 4.27% and 3.49%, respectively. Crediting interest rates range from 2.83% to 7.42% at June 30, 2005 and from 1.79% to 7.42% at June 30, 2004. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments represents the sum of the unrealized appreciation or depreciation in aggregate fair value of investments and the realized gain or loss on sale of investments.

Use of Estimates The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses Unless otherwise elected by Harris Corporation, all ordinary and extraordinary charges and expenses incurred by the Trustee in connection with the administration of the Plan are paid by the Trustee from the assets of the Trust.

NOTE 3 RECLASSIFICATIONS

Certain reclassifications have been made to the June 30, 2004 financial statements in order for them to conform to the June 30, 2005 presentation.

NOTE 4 INVESTMENTS

Assets are held in a Master Trust. No other designated employee benefit plans of the Company are held in this trust at June 30, 2005.

During the year ended June 30, 2005, the Plan's investments (including investments bought, sold and held during the years) appreciated(depreciated) in value as follows:

| | |
|---|----------------|
| Net appreciation(depreciation) in fair value as determined by quoted market prices: | |
| Common stocks | \$ 30,886,781 |
| Registered investment companies | 17,549,411 |
| Corporate bonds and debentures | (99,624) |
| Real estate investments | 31,291,927 |
| | 79,628,495 |
| Net appreciation in fair value as determined by investee company: | |
| Common/collective trusts | 54,932,361 |
| Guaranteed investment contracts | 513,514 |
| | 55,445,875 |
| Total net appreciation in fair value | \$ 135,074,370 |

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Notes to Financial Statements

June 30, 2005 and 2004

NOTE 4 INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5% or more of Plan net assets at June 30, 2005 and 2004 is as follows:

| | 2005 | 2004 |
|---|---------------|-------------|
| MFB NTGI-QM Collective Daily Russell 1000 Equity Index Fund | \$214,365,209 | \$ |
| MFB NTGI-QM Collective Daily S&P 500 Equity Index Fund | 256,845,027 | 422,353,742 |
| MFO Bank of New York Collective TR Aggregate Index Fund | 247,248,311 | 223,907,365 |

NOTE 5 RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of common stock of Harris Corporation and balances in a common collective trust fund managed by Northern Trust. Harris Corporation is the Plan sponsor and Northern Trust is the Trustee as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions.

Harris Corporation common stock is included with other common stock at June 30, 2005 and 2004 as follows:

| | 2005 | | 2004 | |
|---------------------------------|-----------|---------------|-----------|---------------|
| | Shares | Fair Value | Shares | Fair Value |
| Harris Corporation common stock | 3,063,887 | \$ 95,623,913 | 3,080,556 | \$ 78,169,108 |

On February 25, 2005, Harris Corporation's Board of Directors approved a two-for-one stock split in the form of a 100 percent stock dividend to its stockholders of record on March 14, 2005. All shares and per share amounts in the Audited Financial Statements reflect the stock split, applied retroactively for all periods presented.

Transactions in shares of the Company's common stock qualify as party-in-interest transactions under the provisions of ERISA. During the year ended June 30, 2005, the Plan made purchases of approximately \$11,012,145 and sales of approximately \$10,260,256 of the Company's common stock.

NOTE 6 TAX STATUS

The Plan obtained its latest determination letter on April 21, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The Plan administrator believes that the Plan currently is designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan continues to qualify under Section 401(a) and the related trust is tax-exempt as of June 30, 2005.

Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 7 CONCENTRATION OF CREDIT RISK

Cash amounts at the Trustee may exceed the \$100,000 federally insured limit from time to time.

The Plan provides for investments in various investment securities, which, in general, are exposed to certain risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

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SUPPLEMENTAL INFORMATION

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Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005****(c)****Description of
Investment Including
Maturity Date, Rate of
Interest,**

| (a) | (b) | (c) | (d) | (e) |
|--|---|------|---|-----|
| Identity of Issue, Borrower, Lessor, or Similar Party | Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | Cost | Current Value <i>(In Thousands)</i> | |

Corporate Debt Instruments Other

| | | | |
|--|--------------|------------|--------------|
| LUCENT TECHNOLOGIES INC SUB DEB CONV 8 DUE 08-01-2031/08-15-2006 REG PUT | 1,055,000.00 | 867,095.90 | 1,084,012.50 |
| Total Corporate Debt Instruments | | | 1,084,012.50 |
| Other | | | 1,084,012.50 |

Corporate Common Stock

| | | | |
|---|-----------|--------------|--------------|
| #REORG/ACCREDITO HLTH INC CASH & STK MERGER TO SEC # 2003794 EFF 8/18/05 | 5,937.00 | 154,946.63 | 269,539.80 |
| #REORG/GREAT LAKES CHEM CORP STK MRGR CHEMTURA CORP SEC # 2014637 EFF 7/1/05 | 32,200.00 | 1,354,824.89 | 1,013,334.00 |
| #REORG/NEXTEL COMMUN INC CL A COM CSH & STK MRGR TO SEC # 2842635 EFF 8/12/05 | 28,100.00 | 619,412.77 | 907,911.00 |
| 1ST CMNTY BANCORP CAL COM | 5,000.00 | 192,324.75 | 237,500.00 |
| 3M CO COM | 31,400.00 | 2,082,946.62 | 2,270,220.00 |
| 99 CENTS ONLY STORES COM | 7,766.00 | 212,033.07 | 98,705.86 |
| ABAXIS INC COM COM | 15,635.00 | 214,289.13 | 170,108.80 |
| ABBOTT LAB COM | 57,900.00 | 2,481,869.85 | 2,837,679.00 |
| ABBOTT LAB COM | 49,700.00 | 1,923,676.30 | 2,435,797.00 |
| ADOBE SYS INC COM | 17,600.00 | 386,649.23 | 503,712.00 |
| ADR BP P L C SPONSORED ADR | 49,656.00 | 1,865,879.84 | 3,097,541.28 |
| ADR DESARROLLADORA | 5,550.00 | 99,243.03 | 152,181.00 |
| HOMEX S A DE CV SPONSORED | | | |

| | | | |
|----------------------------|------------|--------------|--------------|
| ADR | | | |
| ADR HDFC BK LTD ADR REPSTG | | | |
| 3 SHS | 10,525.00 | 315,281.21 | 489,517.75 |
| ADR ICON PUB LTD CO | 10,075.00 | 333,224.62 | 349,602.50 |
| ADR NOKIA CORP SPONSORED | | | |
| ADR | 122,600.00 | 1,761,598.29 | 2,040,064.00 |
| ADR SONY CORP AMER DEPY | | | |
| RCPT FOR DOLLAR-VALIDATED | | | |
| COM BKD BY 1 SH COM | 45,400.00 | 1,652,740.17 | 1,563,576.00 |
| AFFILIATED COMPUTER SVCS | | | |
| INC CL A COM | 11,800.00 | 570,854.87 | 602,980.00 |
| AGILENT TECHNOLOGIES INC | | | |
| COM | 29,500.00 | 653,519.72 | 679,090.00 |
| ALCOA INC COM STK | 83,600.00 | 2,344,893.68 | 2,184,468.00 |
| ALLTEL CORP COM | 58,700.00 | 2,588,869.13 | 3,655,836.00 |
| ALTERA CORP COM | 43,260.00 | 938,105.62 | 857,413.20 |
| ALTRIA GROUP INC COM | 16,200.00 | 579,248.19 | 1,047,492.00 |
| AMAZON COM INC COM | 40,900.00 | 1,379,566.78 | 1,352,972.00 |
| AMBAC FNCL GROUP COM STK | 11,600.00 | 765,045.55 | 809,216.00 |
| AMER EXPRESS CO COM | 48,800.00 | 1,860,145.06 | 2,597,624.00 |
| AMER EXPRESS CO COM | 32,500.00 | 1,132,140.14 | 1,729,975.00 |
| AMERADA HESS CORP COM | 37,400.00 | 2,044,045.15 | 3,983,474.00 |
| AMERIGROUP CORP COM | 13,975.00 | 215,094.56 | 561,795.00 |
| AMERN HEALTHWAYS INC | 10,250.00 | 166,265.68 | 433,267.50 |
| AMERN INTL GROUP INC COM | 64,209.00 | 4,048,592.96 | 3,730,542.90 |
| AMERN INTL GROUP INC COM | 41,500.00 | 2,357,817.15 | 2,411,150.00 |
| AMERN PWR CONVERSION CORP | | | |
| COM | 7,300.00 | 169,582.32 | 172,207.00 |
| AMGEN INC COM | 14,700.00 | 802,210.21 | 888,762.00 |
| AMIS HLDGS INC COM | 24,075.00 | 346,169.14 | 321,160.50 |
| AMPHENOL CORP NEW CL A | 2,600.00 | 103,684.58 | 104,442.00 |
| AMSURG CORP COM | 33,850.00 | 685,059.51 | 937,306.50 |
| ANADARKO PETRO CORP COM | 28,400.00 | 1,256,368.70 | 2,333,060.00 |
| ANALOG DEVICES INC COM | 40,900.00 | 1,962,141.72 | 1,525,979.00 |
| | 9 | | |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|-------------------------------|----------------------------------|---|--------------|--|
| Corporate Common Stock | | | | |
| | ANALOG DEVICES INC COM | 57,700.00 | 2,030,050.81 | 2,152,787.00 |
| | ANHEUSER BUSCH COS INC COM | 87,100.00 | 4,212,507.35 | 3,984,825.00 |
| | APOLLO GROUP INC CL A | 9,500.00 | 720,398.67 | 743,090.00 |
| | APPLIED MATERIALS INC COM | 83,100.00 | 1,557,844.66 | 1,344,558.00 |
| | ARGON ST INC COM | 4,200.00 | 120,770.76 | 149,100.00 |
| | AT&T CORP COM NEW | 108,050.00 | 2,308,158.45 | 2,057,272.00 |
| | AUTO DATA PROCESSING INC COM | 29,300.00 | 1,272,263.82 | 1,229,721.00 |
| | AVERY DENNISON CORP COM | 26,900.00 | 1,435,073.74 | 1,424,624.00 |
| | AVON PRODS INC COM USD0.25 | 28,400.00 | 1,153,376.18 | 1,074,940.00 |
| | BAKER HUGHES INC COM | 18,400.00 | 643,132.45 | 941,344.00 |
| | BANK AMER CORP COM COM | 38,260.00 | 1,515,531.07 | 1,745,038.60 |
| | BANK AMER CORP COM COM | 86,578.00 | 2,206,517.14 | 3,948,822.58 |
| | BAXTER INTL INC COM | 29,700.00 | 1,433,845.26 | 1,101,870.00 |
| | BAXTER INTL INC COM | 70,300.00 | 1,751,636.95 | 2,608,130.00 |
| | BEA SYS INC COM | 124,200.00 | 1,475,681.97 | 1,090,476.00 |
| | BECKMAN COULTER INC COM | 9,600.00 | 641,539.62 | 610,272.00 |
| | BEST BUY INC COM STK | 15,000.00 | 1,008,717.55 | 1,028,250.00 |
| | BIG 5 SPORTING GOODS CORP COM | 12,050.00 | 180,533.92 | 341,979.00 |
| | BJ SVCS CO COM | 18,900.00 | 677,940.58 | 991,872.00 |
| | BK OF IRELAND ORD STK EUR0.64 | 87,000.00 | 1,193,273.32 | 1,402,949.58 |
| | BK OF THE OZARKS INC COM | 7,850.00 | 217,043.52 | 257,794.00 |
| | BLUE NILE INC COM | 4,300.00 | 107,020.99 | 140,567.00 |
| | BOEING CO COM | 35,800.00 | 1,648,334.40 | 2,362,800.00 |
| | BRISTOL MYERS SQUIBB CO COM | 150,000.00 | 5,828,726.69 | 3,747,000.00 |

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| | | | |
|---|------------|--------------|--------------|
| BROWN & BROWN INC COM | 11,075.00 | 377,411.74 | 497,710.50 |
| BSTN SCIENTIFIC CORP COM | 58,700.00 | 1,845,962.15 | 1,584,900.00 |
| C H ROBINSON WORLDWIDE INC COM | 2,700.00 | 138,243.34 | 157,140.00 |
| CABOT MICROELECTRONICS CORP COM | 5,575.00 | 293,392.92 | 161,619.25 |
| CADENCE DESIGN SYS INC COM | 42,800.00 | 616,813.45 | 584,648.00 |
| CALAMOS ASSET MGMT INC CL A COM STK | 6,373.00 | 119,006.30 | 173,600.52 |
| CAMPBELL SOUP CO COM | 80,400.00 | 2,608,664.95 | 2,473,908.00 |
| CARTER INC FORMERLY CARTER HLDGS INC TO COM COM | 2,950.00 | 77,600.75 | 172,221.00 |
| CENDANT CORP COM STK | 66,700.00 | 1,424,890.00 | 1,492,079.00 |
| CHARLES RIV LAB INTL INC COM | 5,475.00 | 166,834.92 | 264,168.75 |
| CHEVRON CORP COM | 97,078.00 | 3,271,278.94 | 5,428,601.76 |
| CHICOS FAS INC COM | 10,579.00 | 101,088.02 | 362,648.12 |
| CHUBB CORP COM | 26,500.00 | 1,674,052.59 | 2,268,665.00 |
| CINTAS CORP COM | 8,400.00 | 375,856.46 | 324,240.00 |
| CISCO SYS INC COM | 239,800.00 | 5,527,715.51 | 4,582,578.00 |
| CISCO SYS INC COM | 53,600.00 | 936,129.94 | 1,024,296.00 |
| CITIGROUP INC COM | 37,300.00 | 785,792.80 | 1,724,379.00 |
| CLOROX CO COM | 9,600.00 | 620,433.39 | 534,912.00 |
| CLOROX CO COM | 4,500.00 | 141,860.32 | 250,740.00 |
| COCA COLA CO COM | 69,500.00 | 3,181,088.54 | 2,901,625.00 |
| COCA COLA CO COM | 100,100.00 | 4,129,156.15 | 4,179,175.00 |
| COGNIZANT TECH SOLUTIONS CORP CL A | 9,387.00 | 113,279.18 | 442,409.31 |
| COLGATE-PALMOLIVE CO COM | 23,400.00 | 1,229,904.74 | 1,167,894.00 |
| COLGATE-PALMOLIVE CO COM | 75,400.00 | 3,623,034.69 | 3,763,214.00 |
| COMCAST CORP NEW CL A | 11,200.00 | 362,688.76 | 343,840.00 |
| COMCAST CORP NEW CL A | 124,306.00 | 3,614,837.01 | 3,816,194.20 |
| CONAGRA FOODS INC | 48,400.00 | 1,195,235.33 | 1,120,944.00 |
| CONSTELLATION ENERGY GROUP INC COM | 40,900.00 | 1,092,409.01 | 2,359,521.00 |
| COOPER INDUSTRIES INC COM | 37,600.00 | 1,366,340.38 | 2,402,640.00 |
| COPART INC COM | 24,550.00 | 480,411.54 | 584,290.00 |
| CORPORATE EXECUTIVE BRD CO COMMON STOCK | 2,050.00 | 122,363.06 | 160,576.50 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) | (d) | (e) |
|--|--|--------------|------------------|-----------------------|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | Cost | Current Value | <i>(In Thousands)</i> |
| Corporate Common Stock | | | | |
| COST PLUS INC CAL COM | 10,250.00 | 291,543.14 | 255,635.00 | |
| COSTAR GROUP INC COM | 1,600.00 | 48,434.07 | 69,760.00 | |
| CRA INTL INC COM COM | 2,575.00 | 60,081.16 | 138,663.75 | |
| CVS CORP COM STK | 14,400.00 | 359,214.31 | 418,608.00 | |
| DANAHER CORP COM | 9,900.00 | 344,590.09 | 518,166.00 | |
| DELL INC COM STK | 87,900.00 | 2,896,244.26 | 3,472,929.00 | |
| DIRECT GEN CORP COM STK | 6,600.00 | 205,001.05 | 122,826.00 | |
| DISNEY WALT CO COM | 19,617.00 | 557,192.48 | 493,956.06 | |
| DISNEY WALT CO COM | 113,700.00 | 2,871,814.09 | 2,862,966.00 | |
| DOLLAR TREE STORES INC COM | 5,944.00 | 166,117.32 | 142,656.00 | |
| DORAL FINL CORP COM | 10,680.00 | 293,449.44 | 176,647.20 | |
| DOW CHEM CO COM | 3,800.00 | 109,001.98 | 169,214.00 | |
| DOW JONES & CO INC COM | 72,900.00 | 3,379,423.51 | 2,584,305.00 | |
| DTS INC COM | 7,350.00 | 172,407.32 | 131,050.50 | |
| DU PONT E I DE NEMOURS & CO COM STK | 49,400.00 | 2,110,348.69 | 2,124,694.00 | |
| DUKE ENERGY CORP COM STK | 120,200.00 | 2,978,238.87 | 3,573,546.00 | |
| EASTMAN KODAK CO COM | 84,100.00 | 3,132,591.95 | 2,258,085.00 | |
| EATON CORP COM | 15,800.00 | 943,393.28 | 946,420.00 | |
| EBAY INC COM | 44,400.00 | 1,182,611.26 | 1,465,644.00 | |
| ECHOSTAR COMMUNICATIONS CORP NEW CL A | 13,000.00 | 734,672.55 | 391,950.00 | |
| ECHOSTAR COMMUNICATIONS CORP NEW CL A | 16,100.00 | 470,863.33 | 485,415.00 | |
| ELI LILLY & CO COM | 29,059.00 | 1,795,482.40 | 1,618,876.89 | |
| EMC CORP COM | 125,800.00 | 2,149,745.06 | 1,724,718.00 | |
| EMERSON ELEC CO COM | 16,000.00 | 823,260.87 | 1,002,080.00 | |
| | 7,175.00 | 81,351.93 | 77,561.75 | |

| | | | |
|--|--------------|---------------|---------------|
| ENCYSIVE PHARMACEUTICALS INC COM COM | | | |
| EXXON MOBIL CORP COM | 103,626.00 | 3,127,918.41 | 5,955,386.22 |
| FACTSET RESH SYS INC COM | 20,212.00 | 545,485.50 | 724,398.08 |
| FHLMC COM COM | 4,700.00 | 250,602.76 | 306,581.00 |
| FIRSTENERGY CORP COM | 39,535.00 | 1,013,751.34 | 1,902,028.85 |
| FNMA COM STK | 34,200.00 | 1,869,342.49 | 1,997,280.00 |
| FORTUNE BRANDS INC COM STK | 28,800.00 | 805,851.04 | 2,557,440.00 |
| GEN ELEC CO COM | 252,500.00 | 8,220,058.06 | 8,749,125.00 |
| GEN ELEC CO COM | 162,500.00 | 5,295,969.85 | 5,630,625.00 |
| GEN MILLS INC COM | 49,800.00 | 1,919,549.57 | 2,330,142.00 |
| GENENTECH INC COM STK | 34,200.00 | 1,706,375.69 | 2,745,576.00 |
| GENERAL MOTORS CORP COMMON STOCK | 16,500.00 | 607,080.36 | 561,000.00 |
| GENTEX CORP COM | 16,900.00 | 283,884.90 | 307,580.00 |
| GENUINE PARTS CO COM | 49,500.00 | 1,506,956.01 | 2,033,955.00 |
| GILLETTE CO COM | 59,400.00 | 2,479,189.58 | 3,007,422.00 |
| GOLDMAN SACHS GROUP INC COM | 5,500.00 | 499,689.14 | 561,110.00 |
| GOOGLE INC CL A | 6,300.00 | 1,213,056.50 | 1,853,145.00 |
| GUITAR CTR INC COM | 12,150.00 | 546,603.72 | 709,195.50 |
| * HARRIS CORP COM | 3,063,887.00 | 50,641,477.63 | 95,623,913.27 |
| HBR FLA BANCSHARES INC COM | 5,275.00 | 127,068.82 | 197,496.00 |
| HERCULES INC VTG COM | 68,400.00 | 2,131,855.33 | 967,860.00 |
| HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM COM | 8,400.00 | 535,278.11 | 521,640.00 |
| HEWLETT PACKARD CO COM | 184,004.00 | 4,592,710.37 | 4,325,934.04 |
| HIBBETT SPORTING GOODS INC COM | 9,080.00 | 111,120.96 | 343,587.20 |
| HILTON HOTELS CORP COM | 32,300.00 | 458,380.06 | 770,355.00 |
| HOME DEPOT INC COM | 47,400.00 | 1,721,043.26 | 1,843,860.00 |
| HOME DEPOT INC COM | 49,000.00 | 1,174,206.15 | 1,906,100.00 |
| HONEYWELL INTL INC COM STK | 15,200.00 | 549,487.47 | 556,776.00 |
| HONEYWELL INTL INC COM STK | 119,000.00 | 4,146,501.95 | 4,358,970.00 |
| HURON CONSULTING GROUP INC COM STK | 825.00 | 16,807.74 | 19,428.75 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|-------------------------------|---|---|--------------|--|
| Corporate Common Stock | | | | |
| | ICU MED INC COM | 5,925.00 | 178,873.98 | 190,607.25 |
| | INTEGRATED CIRCUIT SYS INC COM NEW COM STK | 22,525.00 | 537,384.92 | 464,916.00 |
| | INTEL CORP COM | 251,600.00 | 7,546,689.38 | 6,556,696.00 |
| | INTEL CORP COM | 66,900.00 | 1,447,282.77 | 1,743,414.00 |
| | INTL BUSINESS MACHS CORP COM | 23,500.00 | 2,255,990.89 | 1,743,700.00 |
| | INTL BUSINESS MACHS CORP COM | 36,000.00 | 2,729,973.88 | 2,671,200.00 |
| | INTL FLAVORS & FRAGRANCES INC COM | 39,500.00 | 1,541,696.90 | 1,430,690.00 |
| | INTL PAPER CO COM | 107,696.00 | 3,908,922.24 | 3,253,496.16 |
| | INTUIT COM | 12,400.00 | 509,166.17 | 559,364.00 |
| | IPASS INC COM | 15,675.00 | 185,182.24 | 94,990.50 |
| | J2 GLOBAL COMMUNICATONS INC COM NEW | 5,875.00 | 199,063.63 | 202,335.00 |
| | JACKSON HEWITT TX SVC INC COM | 6,175.00 | 114,052.57 | 145,977.00 |
| | JANUS CAP GROUP INC COM | 43,900.00 | 637,549.47 | 660,256.00 |
| | JOHNSON & JOHNSON COM | 82,720.00 | 4,385,341.09 | 5,376,800.00 |
| | JOHNSON & JOHNSON COM | 62,200.00 | 3,131,167.39 | 4,043,000.00 |
| | JOS A BK CLOTHIERS INC COM | 2,325.00 | 60,602.06 | 100,672.50 |
| | JPMORGAN CHASE & CO COM | 13,700.00 | 480,913.00 | 483,884.00 |
| | JPMORGAN CHASE & CO COM | 178,424.00 | 5,388,748.79 | 6,301,935.68 |
| | JUNIPER NETWORKS INC COM | 40,500.00 | 981,496.95 | 1,019,790.00 |
| | KANBAY INTL INC COM | 12,550.00 | 244,763.53 | 290,030.50 |
| | KELLOGG CO COM | 14,500.00 | 624,441.23 | 644,380.00 |
| | KIMBERLY-CLARK CORP COM | 36,200.00 | 1,806,724.56 | 2,265,758.00 |
| | | 6,325.00 | 321,732.24 | 379,500.00 |

| | | | |
|--|------------|--------------|--------------|
| KINETIC CONCEPTS INC COM NEW | | | |
| KINTERA INC COM | 14,175.00 | 125,758.75 | 48,336.75 |
| KLA-TENCOR CORP | 20,300.00 | 1,024,137.43 | 887,110.00 |
| KNIGHT TRANSN INC COM | 36,987.00 | 612,848.54 | 899,893.71 |
| KNIGHT-RIDDER INC COM STK | 25,400.00 | 1,168,932.64 | 1,558,036.00 |
| KOHL'S CORP COM | 24,200.00 | 1,250,088.30 | 1,353,022.00 |
| LAUDER ESTEE COS INC CL A | 11,700.00 | 497,663.57 | 457,821.00 |
| LECG CORP COM | 6,725.00 | 131,060.18 | 142,973.50 |
| LIFE TIME FITNESS INC COM | 3,525.00 | 105,254.15 | 115,655.25 |
| LIGAND PHARMACEUTICALS INC CL B | 7,775.00 | 113,749.98 | 54,036.25 |
| LINCOLN NATL CORP COM | 54,223.00 | 1,829,335.12 | 2,544,143.16 |
| LINEAR TECH CORP DEL | 23,300.00 | 759,985.25 | 854,877.00 |
| LOCKHEED MARTIN CORP COM | 48,600.00 | 1,958,174.44 | 3,152,682.00 |
| LOWES COS INC COM | 12,300.00 | 414,897.66 | 716,106.00 |
| LUCENT TECHNOLOGIES INC COM STK | 163,900.00 | 1,376,525.37 | 476,949.00 |
| LUCENT TECHNOLOGIES INC WT PUR COM EXP 12-10-2007 | 14,553.00 | 0.00 | 11,205.81 |
| MACROVISION CORP COM | 5,350.00 | 110,939.97 | 120,589.00 |
| MANHATTAN ASSOCS INC COM | 6,100.00 | 151,200.04 | 117,181.00 |
| MARSH & MCLENNAN CO S INC COM | 159,100.00 | 5,959,942.01 | 4,407,070.00 |
| MATTEL INC COM | 164,800.00 | 3,017,094.55 | 3,015,840.00 |
| MAY DEPT STORES CO COM | 49,650.00 | 1,459,915.38 | 1,993,944.00 |
| MC DONALDS CORP COM | 66,400.00 | 1,504,604.97 | 1,842,600.00 |
| MCAFFEE INC COM | 14,000.00 | 258,312.88 | 366,520.00 |
| MEADWESTVACO CORP COM | 50,800.00 | 1,341,397.77 | 1,424,432.00 |
| MEDICINES COMPANY COM | 2,375.00 | 65,585.45 | 55,551.25 |
| MEDICIS PHARMACEUTICAL CORP CL A NEW | 8,275.00 | 217,437.20 | 262,565.75 |
| MEDIMMUNE INC COM | 80,300.00 | 1,853,709.18 | 2,145,616.00 |
| MEDTRONIC INC COM | 51,400.00 | 2,345,316.11 | 2,662,006.00 |
| MELLON FINL CORP COM | 104,800.00 | 2,537,594.64 | 3,006,712.00 |
| MERCANTILE BANKSHARES CORP COM | 23,200.00 | 649,619.13 | 1,195,496.00 |
| MERCK & CO INC COM | 26,500.00 | 1,222,165.44 | 816,200.00 |
| MERCK & CO INC COM | 145,400.00 | 6,587,558.41 | 4,478,320.00 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|-------------------------------|--|---|---------------|--|
| Corporate Common Stock | | | | |
| | MERITAGE HOMES CORP COM | 7,975.00 | 162,322.71 | 634,012.50 |
| | MICREL INC COM | 40,450.00 | 471,921.66 | 465,984.00 |
| | MICROSOFT CORP COM | 346,804.00 | 10,535,983.53 | 8,614,611.36 |
| | MICROSOFT CORP COM | 134,100.00 | 3,612,229.14 | 3,331,044.00 |
| | MILLER HERMAN INC COM | 18,900.00 | 559,410.03 | 582,876.00 |
| | MOLEX INC COM | 20,300.00 | 514,765.50 | 528,612.00 |
| | MONSANTO CO NEW COM | 25,500.00 | 1,363,103.76 | 1,603,185.00 |
| | MORGAN STANLEY | 77,700.00 | 3,969,940.94 | 4,076,919.00 |
| | MOTOROLA INC COM | 132,400.00 | 2,253,597.34 | 2,417,624.00 |
| | MYRIAD GENETICS INC COM | 4,375.00 | 111,084.13 | 68,468.75 |
| | N V R INC COM | 295.00 | 93,949.24 | 238,950.00 |
| | NABORS INDUSTRIES COM USD0.10 | 15,000.00 | 652,533.63 | 909,300.00 |
| | NATL CY CORP COM | 34,600.00 | 748,554.60 | 1,180,552.00 |
| | NATL INSTRS CORP COM | 20,800.00 | 457,068.34 | 440,960.00 |
| | NAVTEQ CORP COM | 3,225.00 | 71,215.62 | 119,905.50 |
| | NEOPHARM INC COM | 6,675.00 | 94,295.97 | 66,683.25 |
| | NETWORK APPLIANCE INC DEL | 24,200.00 | 703,742.96 | 684,134.00 |
| | NEUROCHEM INC COM | | | |
| | NEUROCHEM INC COM STK | 9,625.00 | 175,854.95 | 96,731.25 |
| | NEW YORK TIMES CO CL A ISIN #US6501111073 | 116,900.00 | 4,971,463.12 | 3,641,435.00 |
| | NEWELL RUBBERMAID INC COM | 127,900.00 | 2,898,782.37 | 3,049,136.00 |
| | NEXTEL PARTNERS INC CL A | 18,550.00 | 138,143.98 | 466,903.50 |
| | NIKE INC CL B | 5,200.00 | 284,588.44 | 450,320.00 |
| | NISOURCE INC COM | 142,400.00 | 3,082,175.54 | 3,521,552.00 |
| | NORFOLK SOUTHN CORP COM | 58,300.00 | 1,620,134.34 | 1,804,968.00 |
| | * NORTHN TR CORP COM | 21,300.00 | 715,923.69 | 971,067.00 |

| | | | |
|--|------------|--------------|--------------|
| O REILLY AUTOMOTIVE INC COM | 41,064.00 | 661,464.91 | 1,224,117.84 |
| O2 MICRO INTL O2 MICRO INTL LTD COM STK | 27,525.00 | 423,507.55 | 386,726.25 |
| OMNICOM GROUP INC COM | 14,700.00 | 989,652.10 | 1,173,942.00 |
| OPEN SOLUTIONS INC COM STK | 7,800.00 | 166,577.74 | 158,418.00 |
| OPTIONSXPRESS HLDGS INC COM STK | 7,025.00 | 138,255.43 | 106,780.00 |
| ORACLE CORP COM | 184,800.00 | 2,949,420.58 | 2,439,360.00 |
| OUTDOOR CHANNEL HLDGS INC COM NEW COM NEW | 2,325.00 | 32,386.31 | 31,992.00 |
| PAC SUNWEAR CAL INC COM | 11,500.00 | 287,578.96 | 264,385.00 |
| PALL CORP COM | 74,000.00 | 1,640,086.30 | 2,246,640.00 |
| PEDIATRIX MED GROUP COM | 2,850.00 | 119,871.34 | 209,589.00 |
| PEETS COFFEE & TEA INC COM | 2,550.00 | 53,101.93 | 84,252.00 |
| PENNEY J.C CO INC COM | 17,700.00 | 832,023.36 | 930,666.00 |
| PEPSICO INC COM | 61,830.00 | 2,971,686.62 | 3,334,491.90 |
| PETCO ANIMAL SUPPLIES INC COM NEW | 4,450.00 | 140,863.46 | 130,474.00 |
| PFIZER INC COM STK \$.11 1/9 PAR | 115,455.00 | 3,522,061.63 | 3,184,248.90 |
| PFIZER INC COM STK \$.11 1/9 PAR | 8,400.00 | 240,611.52 | 231,672.00 |
| PHARMACEUTICAL PROD DEV INC COM | 5,550.00 | 151,434.11 | 260,073.00 |
| PLX TECH INC COM | 22,225.00 | 232,373.32 | 225,806.00 |
| PRA INTL COM STK | 6,075.00 | 130,379.90 | 162,688.50 |
| PRAXAIR INC COM | 14,638.00 | 423,317.90 | 682,130.80 |
| PRECISION CASTPARTS CORP COM | 4,300.00 | 324,095.20 | 334,970.00 |
| PROCTER & GAMBLE CO COM | 73,600.00 | 3,385,285.18 | 3,882,400.00 |
| PROGRESS ENERGY INC COM | 53,300.00 | 2,331,278.63 | 2,411,292.00 |
| PROSPERITY BANCSHARES INC COM COM | 7,175.00 | 144,425.80 | 205,276.75 |
| PWR INTEGRATIONS INC COM | 16,800.00 | 396,007.24 | 362,376.00 |
| QIAGEN N V COM | 15,400.00 | 112,819.37 | 177,716.00 |
| QUALCOMM INC COM COM | 67,600.00 | 2,156,974.70 | 2,231,476.00 |
| QUEST DIAGNOSTICS INC COM | 13,800.00 | 465,916.70 | 735,126.00 |
| QWEST COMMUNICATIONS INTL INC COM | 525,300.00 | 3,702,338.36 | 1,948,863.00 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|-------------------------------|-------------------------------------|---|--------------|--|
| Corporate Common Stock | | | | |
| | RADIOSHACK CORP COM | 51,600.00 | 1,281,766.38 | 1,195,572.00 |
| | RAYTHEON CO COM NEW COM NEW | 70,400.00 | 2,059,136.02 | 2,754,048.00 |
| | REDWOOD TR INC COM | 6,074.00 | 302,578.65 | 313,418.40 |
| | REGIS CORP MINN COM | 10,125.00 | 394,572.93 | 395,685.00 |
| | RES CONNECTION INC COM | 11,600.00 | 135,928.12 | 269,468.00 |
| | RESMED INC COM | 2,725.00 | 132,612.84 | 179,822.75 |
| | RETALIX LTD | 2,975.00 | 61,952.49 | 63,962.50 |
| | ROBERT HALF INTL INC COM | 18,400.00 | 442,626.60 | 459,448.00 |
| | ROCKWELL AUTOMATION | 20,600.00 | 324,687.19 | 1,003,426.00 |
| | ROCKWELL COLLINS INC COM | 40,300.00 | 857,138.68 | 1,921,504.00 |
| | ROYAL DUTCH PETRO N.Y | | | |
| | REGISTRY SH PAR N 1.25 GLDR | 74,900.00 | 3,409,719.26 | 4,861,010.00 |
| | RUDOLPH TECHNOLOGIES INC COM | 8,225.00 | 138,421.60 | 117,864.25 |
| | SAFECO CORP COM | 36,400.00 | 1,266,485.22 | 1,977,976.00 |
| | SALIX PHARMACEUTICALS LTD COM DE | 9,100.00 | 146,143.23 | 160,706.00 |
| | SBC COMMUNICATIONS INC COM | 37,500.00 | 879,840.62 | 890,625.00 |
| | SBC COMMUNICATIONS INC COM | 112,925.00 | 3,123,219.38 | 2,681,968.75 |
| | SCHERING-PLOUGH CORP COM | 127,300.00 | 2,884,215.74 | 2,426,338.00 |
| | SCHERING-PLOUGH CORP COM | 103,900.00 | 3,229,325.05 | 1,980,334.00 |
| | SCHLUMBERGER LTD COM STK | 36,100.00 | 2,247,853.45 | 2,741,434.00 |
| | SCHLUMBERGER LTD COM STK | 20,800.00 | 792,863.92 | 1,579,552.00 |
| | SCHWAB CHARLES CORP COM NEW | 256,100.00 | 2,309,637.52 | 2,888,808.00 |
| | | 7,325.00 | 135,918.93 | 156,974.75 |

| | | | |
|---|------------|--------------|--------------|
| SELECT COMFORT CORP OC-CAP STK | | | |
| SEMTECH CORP | 15,575.00 | 298,102.51 | 259,323.75 |
| SIGMATEL INC COM | 5,075.00 | 135,001.72 | 87,087.00 |
| SILICON LABORATORIES INC COM | 9,650.00 | 290,928.97 | 252,926.50 |
| SIRF TECH HLDGS INC COM | 6,525.00 | 93,153.25 | 115,362.00 |
| SLM CORP COM | 22,600.00 | 858,236.86 | 1,148,080.00 |
| SMUCKER J M CO COM NEW | 17,500.00 | 867,425.50 | 821,450.00 |
| SPRINT NEXTEL CORP | 148,300.00 | 3,194,824.43 | 3,720,847.00 |
| SRA INTL INC CL A | 13,550.00 | 276,149.21 | 470,456.00 |
| ST JUDE MED INC COM | 21,900.00 | 437,327.52 | 955,059.00 |
| ST PAUL TRAVELERS CORP | 65,249.00 | 2,232,314.35 | 2,579,292.97 |
| ST STR CORP COM | 12,400.00 | 637,246.62 | 598,300.00 |
| ST STR CORP COM | 58,000.00 | 2,576,269.35 | 2,798,500.00 |
| STAPLES INC COM | 41,900.00 | 745,213.07 | 893,308.00 |
| STRAYER ED INC COM | 2,660.00 | 278,158.20 | 229,451.60 |
| SUN TR BANKS INC COM | 37,300.00 | 2,396,195.22 | 2,694,552.00 |
| SYMYX TECHNOLOGIES INC COM | 3,700.00 | 55,815.39 | 103,526.00 |
| SYSCO CORP COM | 21,200.00 | 661,652.30 | 767,228.00 |
| TARGET CORP COM COM | 37,600.00 | 1,786,007.53 | 2,045,816.00 |
| TARO PHARMACEUTICAL IND ORD ILS1 | 7,225.00 | 308,715.57 | 210,030.75 |
| TECHNE CORP COM | 17,425.00 | 555,365.00 | 799,981.75 |
| TECO ENERGY INC COM | 41,300.00 | 554,925.18 | 780,983.00 |
| TELUS CORP NON VTG SHS | 19,500.00 | 508,498.27 | 663,195.00 |
| TELUS CORPORATION COM NPV | 13,300.00 | 345,401.00 | 467,584.91 |
| TESSERA TECHNOLOGIES INC COM COM STK | 9,800.00 | 202,430.83 | 327,418.00 |
| TEXAS INSTRS INC COM | 121,200.00 | 3,150,692.76 | 3,402,084.00 |
| TEXAS INSTRS INC COM | 103,000.00 | 2,675,169.52 | 2,891,210.00 |
| THERMO ELECTRON CORP COM | 15,100.00 | 381,862.98 | 405,737.00 |
| TIME WARNER INC NEW COM COM | 224,900.00 | 3,611,400.32 | 3,758,079.00 |
| TOLL BROS INC COM | 1,700.00 | 42,721.05 | 172,635.00 |
| TREX INC COM | 3,325.00 | 136,358.00 | 85,452.50 |
| TRIBUNE CO COM | 75,200.00 | 2,829,058.99 | 2,645,536.00 |
| TUESDAY MORNING CORP COM NEW | 14,400.00 | 430,993.60 | 453,888.00 |
| TX ROADHOUSE INC COM CL A STK CL A | 650.00 | 11,375.00 | 22,587.50 |
| TYCO INTL LTD NEW COM | 30,100.00 | 966,272.69 | 878,920.00 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 30, 2005**

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|-------------------------------|---------------------------------------|---|--------------|--|
| Corporate Common Stock | | | | |
| | UCBH HLDGS INC COM | 12,300.00 | 196,673.19 | 199,752.00 |
| | UN PAC CORP COM | 63,700.00 | 3,503,036.07 | 4,127,760.00 |
| | UNILEVER NV CVA NLG1.12 | 25,100.00 | 1,408,329.32 | 1,630,279.37 |
| | UNITED PARCEL SVC INC CL B | 27,700.00 | 1,858,999.29 | 1,915,732.00 |
| | UNITEDHEALTH GROUP INC COM COM | 69,800.00 | 1,991,913.65 | 3,639,372.00 |
| | UNIVISION COMMUNICATIONS INC CL A | 26,900.00 | 799,888.84 | 741,095.00 |
| | UNUMPROVIDENT CORP COM | 112,700.00 | 2,633,899.15 | 2,064,664.00 |
| | URS CORP NEW COM | 1,700.00 | 58,650.00 | 63,495.00 |
| | UST INC COM | 37,000.00 | 1,107,201.58 | 1,689,420.00 |
| | UTD SURGICAL PARTNERS INTL INC COM | 6,225.00 | 215,170.68 | 324,198.00 |
| | VERINT SYS INC COM | 3,400.00 | 76,809.23 | 109,344.00 |
| | VERIZON COMMUNICATIONS COM | 49,700.00 | 1,692,992.71 | 1,717,135.00 |
| | VERIZON COMMUNICATIONS COM | 86,934.00 | 3,249,637.06 | 3,003,569.70 |
| | VIACOM COM CL B | 132,500.00 | 4,997,620.10 | 4,242,650.00 |
| | VULCAN MATERIALS CO COM | 29,000.00 | 1,383,914.76 | 1,884,710.00 |
| | WACHOVIA CORP NEW COM | 10,700.00 | 540,272.55 | 530,720.00 |
| | WALGREEN CO COM | 55,700.00 | 2,083,531.94 | 2,561,643.00 |
| | WAL-MART STORES INC COM | 91,300.00 | 3,986,825.29 | 4,400,660.00 |
| | WAL-MART STORES INC COM | 59,700.00 | 2,872,605.18 | 2,877,540.00 |
| | WASTE MGMT INC DEL COM STK | 86,972.00 | 2,242,132.78 | 2,464,786.48 |
| | WATERS CORP COM | 14,100.00 | 478,836.59 | 524,097.00 |
| | | 21,600.00 | 686,210.46 | 1,330,128.00 |

| | | | |
|---|------------|--------------|-----------------------|
| WELLS FARGO & CO NEW COM STK | | | |
| WEST CORP COM | 11,125.00 | 260,016.05 | 427,200.00 |
| WHIRLPOOL CORP COM | 16,400.00 | 975,724.92 | 1,149,804.00 |
| WILMINGTON TR CORP NEW COM | 12,400.00 | 341,601.73 | 446,524.00 |
| WINNEBAGO INDS INC COM | 4,600.00 | 137,928.34 | 150,650.00 |
| WRIGHT MED GROUP INC COM | 5,300.00 | 136,925.75 | 141,510.00 |
| WRIGLEY WM JR CO CAP | 8,100.00 | 521,256.64 | 557,604.00 |
| WYETH COM | 68,400.00 | 3,137,241.40 | 3,043,800.00 |
| WYETH COM | 82,100.00 | 3,175,645.46 | 3,653,450.00 |
| XCEL ENERGY INC COM | 109,400.00 | 1,915,424.24 | 2,135,488.00 |
| XILINX INC COM | 29,700.00 | 967,210.05 | 757,350.00 |
| XM SATELLITE RADIO HLDGS INC CL A | 18,676.00 | 597,648.38 | 628,634.16 |
| YAHOO INC COM | 48,596.00 | 943,695.06 | 1,683,851.40 |
| YANKEE CANDLE CO COM ISIN US9847571042 | 17,500.00 | 434,241.96 | 561,750.00 |
| Corporate Common Stock Total | | | 594,173,911.13 |

Participant Loans

| | | | |
|---|--|-----|----------------------|
| *PARTICIPANT LOAN ASSET HARRIS CORP. | 5.0% to 10.5% Maturing through 2014 | -0- | 27,460,670.06 |
| Participant Loans Total | | | 27,460,670.06 |

Value of Interest in Common/Collective Trusts

| | | | |
|--|--------------|----------------|----------------|
| COLTV SHORT TERM INVT FD | 1,381,072.65 | 1,381,072.65 | 1,381,072.65 |
| COLTV SHORT TERM INVT FD | 9,548,793.52 | 9,548,793.52 | 9,548,793.52 |
| COLTV SHORT TERM INVT FD | 2,136,845.29 | 2,136,845.29 | 2,136,845.29 |
| COLTV SHORT TERM INVT FD | 2,132,877.36 | 2,132,877.36 | 2,132,877.36 |
| MFB NTGI COLLECTIVE DAILY SMALLCAP EQUITY INDEX FUND-LENDING DAILY VALUATION\ | 181,745.38 | 38,527,944.15 | 39,326,974.05 |
| MFB NTGI-QM COLTV DAILY AGGREGATE BD INDEX FD-LNDG | 51,241.66 | 16,684,143.96 | 16,701,091.76 |
| MFB NTGI-QM COLTV DAILY RUSSELL 1000 EQTY INDEX FD-LENDING | 1,466,186.13 | 199,342,310.31 | 214,365,209.32 |
| MFB NTGI-QM COLTV DAILY RUSSELL 2000 GROWTH EQTY INDEX FD-LENDING | 250,055.21 | 39,783,386.77 | 40,680,481.89 |

Table of Contents**Harris Corporation Retirement Plan**

E.I.N. 34-0276860

Plan Number 015

Schedule H, Line 4(i)

Schedule of Assets (Held at End of Year)

June 30, 2005

| (a) | (b) | (c) | (d) | (e) |
|--|--|------|------------------|-----------------------|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | Cost | Current Value | <i>(In Thousands)</i> |

Value of Interest in Common/Collective Trusts

| | | | |
|--|---------------|----------------|----------------|
| MFB NTGI-QM COLTV DAILY S&P 500 EQTY INDEX FD-LENDING | 81,934.72 | 226,144,104.45 | 256,845,027.39 |
| MFO BK OF NY COLTV TR AGGREGATE INDEX FD | 23,097,694.41 | 237,119,739.43 | 247,248,310.80 |
| MFB NTGI-QM COLTV DAILY RUSSELL 2000 VALUE EQTY INDEX FD-LENDING | 83,596.17 | 28,238,994.76 | 30,556,740.83 |
| Value of Interest in Common/Collective Trusts Total | | | 860,924,211.66 |

Value of Interest in Registered Investment Companies

| | | | |
|--|---------------|---------------|---------------|
| MFO SUN TR CLASSIC INSTL MMKT FD #594 | 32,003,312.59 | 32,003,312.59 | 32,003,312.59 |
| MFO ALLIANZ FDS RCM GLOBAL TECHNOLOGY FDINSTL CL | 620,773.78 | 19,946,049.68 | 21,124,931.73 |
| MFO DODGE & COX STOCK FD OPEN END FD | 466,925.62 | 45,598,195.97 | 60,462,198.53 |
| MFO NATIONS FD INC INTL VALUE FD INV CL A | 2,592,108.74 | 49,954,308.37 | 54,771,257.68 |
| MFO NATIONS FD INC INTL VALUE FD INV CL A | 2,802,116.29 | 44,456,597.89 | 59,208,717.21 |
| MFO TROWE PRICE RESERVED INVT FD | 9,742,912.31 | 9,742,912.31 | 9,742,912.31 |

| | | | | |
|---|--|--|--|----------------|
| Value of Interest in Registered Investment Companies Total | | | | 237,313,330.05 |
|---|--|--|--|----------------|

Guaranteed Investment Contracts

| | | | |
|--|---------------|---------------|---------------|
| GIC ING USA ANNUITY & LIFE INSURANCE CO CNTRCT # IUS0121 RATE: 3.65% MAT: 8/6/07 | 10,329,017.04 | 10,329,017.04 | 10,329,017.04 |
| GIC JACKSON NATIONAL LIFE INSURANCE CONTRACT NO. 1473-1 MTY 09/28/07 **INC | 11,276,572.52 | 11,276,572.52 | 11,276,572.52 |
| GIC JOHN HANCOCK LIFE CNTRCT #15017-GAC 7.42% MAT: 8/15/05 UNALLOCATED GENERAL | 9,580,983.18 | 9,580,983.18 | 9,580,983.18 |
| GIC MET LIFE CONTRACT # 28813 2.83% MAT:3/27/06 UNALLOCATED GENERAL | 6,388,701.24 | 6,388,701.24 | 6,388,701.24 |
| GIC MONUMENTAL CNTRCT NO. SV04375Q MTY 05/29/07 RATE 3.84% UNALLOCATE GEN | 6,252,566.50 | 6,252,566.50 | 6,252,566.50 |
| GIC SECURITY LIFE OF DENVER CNTRCT #SA- O514 RATE 2.42% MAT 4/19/2006 | 5,145,312.44 | 5,145,312.44 | 5,145,312.44 |
| GIC TRAVELERS INS CO CONTRCT # GR-18502 RATE 2.92% MAT: 1/31/06 UNALLOCATED | 5,360,970.76 | 5,360,970.76 | 5,360,970.76 |
| GIC TRAVELERS INS CO CONTRCT # GR-18614 RATE: 2.41% MAT: 7/10/06 UNALLOCATED | 6,288,990.88 | 6,288,990.88 | 6,288,990.88 |
| GIC BANK OF AMERICA CNTRCT # 05-004 RATE 4.752% MAT: 00/00/0000 SYNTHETIC | 88,069,508.69 | 88,069,508.69 | 88,069,508.69 |
| GIC IXIS CNTRCT # 1121-02 RATE 4.207% MAT: 00/00/0000 SYNTHETIC | 51,409,993.44 | 51,409,993.44 | 51,409,993.44 |
| GIC JP MORGAN CHASE CNTRCT #433121-S RATE 4.184% MAT: 00/00/0000 SYNTHETIC | 47,509,589.20 | 47,509,589.20 | 47,509,589.20 |
| GIC MONUMENTAL LIFE CNTRCT # MDA-00683TRRATE 4.417% MAT: 00/00/0000 SYNTHETIC | 88,229,908.42 | 88,229,908.42 | 88,229,908.42 |

Table of Contents**Harris Corporation Retirement Plan**

E.I.N. 34-0276860

Plan Number 015

Schedule H, Line 4(i)

Schedule of Assets (Held at End of Year)

June 30, 2005

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) Cost | (e) Current Value <i>(In Thousands)</i> |
|--|--|---|---------------|--|
| Guaranteed Investment Contracts | | | | |
| | GIC STATE STREET CNTRCT # 105004 RATE 4.217% MAT: 00/00/0000 SYNTHETIC | 60,713,285.14 | 60,713,285.14 | 60,713,285.14 |
| | GIC JPMORGAN CHASE CNTRCT # 433121-LT 4.55 % MAT: 0/0/00 SYNTHETIC | 23,846,195.79 | 23,846,195.79 | 23,846,195.79 |
| | GIC UBS CNTRCT # 5204 RATE 4.533% MAT: 00/00/0000 SYNTHETIC | 88,271,408.61 | 88,271,408.61 | 88,271,408.61 |
| | Total Value of Funds Held in Guaranteed Investment Contracts | | | 508,673,003.85 |
| Real Estate Investments | | | | |
| | CAP AUTOMOTIVE REIT COM SHS SHS | 16,200.00 | 440,001.69 | 618,354.00 |
| | SIMON PPTY GROUP INC COM | 20,668.00 | 505,006.13 | 1,498,223.32 |
| | Total Real Estate Investments | | | 2,116,577.32 |
| | Total Investments | | | \$2,231,745,716.57 |

*Party-in-interest to the Plan

Table of Contents

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

Harris Corporation Retirement Plan
Employee Benefits Committee,
as Plan Administrator

By: /s/ Ronald A. Wyse

Ronald A. Wyse, Plan Administrator

Date: December 23, 2005