

HARRIS CORP /DE/
Form 11-K
December 07, 2007

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the fiscal year ended June 29, 2007

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the transition period from _____ to _____

Commission file number 1-3863

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Harris Corporation Retirement Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Harris Corporation
1025 West NASA Blvd.
Melbourne, Florida 32919

Table of Contents

**HARRIS CORPORATION
RETIREMENT PLAN
Financial Statements and Supplemental Schedule
June 29, 2007 and June 30, 2006 and
for the Year Ended June 29, 2007**

HARRIS CORPORATION RETIREMENT PLAN

June 29, 2007

Table of Contents

| | |
|---|---|
| <u>Report of Independent Registered Public Accounting Firm</u> | 1 |
|---|---|

Audited Financial Statements:

| | |
|---|---|
| <u>Statements of Net Assets Available for Benefits at June 29, 2007 and June 30, 2006</u> | 2 |
|---|---|

| | |
|--|---|
| <u>Statement of Changes in Net Assets Available for Benefits for the Fiscal Year Ended June 29, 2007</u> | 3 |
|--|---|

| | |
|--------------------------------------|---|
| <u>Notes to Financial Statements</u> | 4 |
|--------------------------------------|---|

Supplemental Information:

| | |
|---|---|
| <u>Schedule H, Line 4(i) — Schedule of Assets (Held at End of Year)</u> | 8 |
|---|---|

Exhibits:

Exhibit 23.1 Consent of Independent Registered Public Accounting Firm

EX-23.1 Consent of Ernst & Young LLP

Table of Contents

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statements of net assets available for benefits of Harris Corporation Retirement Plan as of June 29, 2007 and June 30, 2006, and the related statement of changes in net assets available for benefits for the year ended June 29, 2007. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at June 29, 2007 and June 30, 2006, and the changes in its net assets available for benefits for the year ended June 29, 2007, in conformity with U.S. generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of June 29, 2007 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP
Certified Public Accountants

Jacksonville, Florida
December 3, 2007

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statements of Net Assets Available for Benefits

| | June 29, 2007 | June 30, 2006 |
|--|------------------------|------------------------|
| ASSETS | | |
| Investments at fair value: | | |
| Interest bearing cash | \$ 6,583,245 | \$ 12,180,414 |
| Common stocks | 734,038,908 | 648,742,837 |
| Registered investment companies | 416,740,409 | 306,263,810 |
| Common/collective trust funds | 1,059,593,619 | 904,627,150 |
| Guaranteed investment contracts | 490,517,768 | 496,190,695 |
| Corporate bonds and debentures | 608,750 | 1,057,637 |
| Real estate investments | | 1,349,268 |
| Participant loans | 29,297,970 | 29,279,610 |
| Total investments | 2,737,380,669 | 2,399,691,421 |
| Receivables: | | |
| Contributions receivable: | | |
| Harris Corporation | 37,876,075 | 48,593,346 |
| Participants | 4,516,058 | 4,207,861 |
| Accrued interest and dividends | 2,434,936 | 397,666 |
| Due from broker for securities sold | 8,807,325 | 1,836,696 |
| Total receivables | 53,634,394 | 55,035,569 |
| Total assets | 2,791,015,063 | 2,454,726,990 |
| LIABILITIES | | |
| Accrued expenses | 316,805 | 340,955 |
| Due to broker for securities purchased | 11,297,662 | 1,573,950 |
| Total liabilities | 11,614,467 | 1,914,905 |
| Net assets available for benefits at fair value | \$2,779,400,596 | \$2,452,812,085 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 11,141,939 | 13,537,093 |
| Net assets available for benefits | \$2,790,542,535 | \$2,466,349,178 |

The accompanying notes are an integral part of these financial statements.

Table of Contents

HARRIS CORPORATION RETIREMENT PLAN

Statement of Changes in Net Assets Available for Benefits
For the Year Ended June 29, 2007

June 29,
2007

The accompanying notes are an integral part of these financial statements.

3

Table of Contents

HARRIS CORPORATION RETIREMENT PLAN

Notes to the Financial Statements

June 29, 2007 and June 30, 2006

NOTE 1 DESCRIPTION OF PLAN

The following description of the Harris Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan s provisions.

- A. **General** The Plan is a defined contribution plan with a 401(k) feature covering substantially all eligible employees of Harris Corporation and certain of its subsidiaries (collectively, the Company or Employer) as defined in the Plan document. The Plan Administrator is the Harris Corporation Employee Benefits Committee comprised of persons appointed by Harris Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- B. **Contributions** Participants may contribute a percentage of both pre-tax and after-tax eligible compensation, as defined in the Plan document and subject to Internal Revenue Code (the Code) limitations. Participants age 50 and older by the end of the calendar year can contribute an additional amount above the annual pre-tax limitation, as defined in the Plan document and subject to the Code limitation. The Company matches 100% of pre-tax and after-tax contributions subject to a limit of 6% of eligible compensation for any eligible employee who has completed one year of service. Full-time participants who make no election with respect to pre-tax or after-tax contributions receive an automatic deferment of 6% of eligible compensation on a pre-tax basis. The Employer makes profit sharing contributions based on a formula tied to the Company s earnings per share and related financial targets. The Employer may also make additional discretionary profit sharing contributions which are allocated to eligible employees based on compensation and excess compensation as defined in the Plan document. Participants also may rollover amounts to the Plan from other qualified plans.
- C. **Payments of Benefits** Prior to termination of employment, a participant may withdraw all or any portion of his or her after-tax account balance or rollover balance. Upon retirement or other termination of employment a participant may elect to receive either a lump-sum amount equal to all or a portion of the participant s vested interest in his or her account, or installments over a future period. A participant may also receive a distribution for financial hardship or upon attainment of age 59½ per the Plan document.
- D. **Participant Loans** The loan program permits participants to borrow against their pre-tax, after-tax, designated Roth and rollover contributions. A participant may borrow in increments of \$100 from a minimum of \$500 to a maximum of 50% of the vested portion of the participant s account or \$50,000 whichever is lower, within certain limitations established by the Plan document. Payback periods range from one to five years at the option of the participant and may be as long as ten years if the loan is to be used for the purchase of a principal residence. Interest rates are established by the Company based on market rates. Loans are paid back ratably through payroll deductions. The outstanding loans have been established as a separate fund.
- E. **Participant Accounts** Each participant s account is credited with the participant s contribution and allocations of (a) the Company s matching contribution, (b) the Company s nondiscretionary profit sharing contribution, (c) the Company s additional discretionary profit sharing contribution, if any, and, (d) Plan earnings and charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant s vested account.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 29, 2007 and June 30, 2006

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

- F. **Vesting** Participants are immediately vested in their pre-tax and after-tax contributions plus actual earnings thereon. Vesting in the Employer matching, nondiscretionary profit sharing and discretionary profit sharing contributions, plus earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited service, based on the following schedule:

| Years of Service | Vesting Percentage |
|-------------------|--------------------|
| Less than 2 years | 0% |
| 2 years | 20% |
| 3 years | 40% |
| 4 years | 60% |
| 5 years | 80% |
| 6 years or more | 100% |

A participant also becomes 100% vested upon his or her termination of employment after attaining age 55 or on account of his or her death or disability.

- G. **Forfeitures** A terminated participant who is not 100% vested will forfeit the non-vested portion of the Company's contributions unless the participant returns to employment within five years. The forfeited contributions are used first to restore the accounts of recently located missing participants, as defined in the Plan document; next, to restore accounts of participants who were reemployed prior to incurring a break in service of five consecutive years; next, to fund any matching or profit sharing contributions to be allocated to participants who are reemployed after a period of qualified military service, as defined in the Plan document; and finally, to reduce future contributions to the Plan by the Company. Forfeited amounts included in Plan assets at June 29, 2007 and June 30, 2006 were \$672,454 and \$96,862, respectively. For the years ended June 29, 2007 and June 30, 2006, Employer contributions were reduced by \$900,516 and \$1,487,274, respectively, from forfeited non-vested accounts.
- H. **Plan Termination** Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.
- I. **Investment Options** Upon enrollment into the Plan, a participant may direct Employer and participant contributions into any of several investment options, except that profit sharing and rollover contributions may not be invested in the Harris Stock Fund. The investment options are fully described in the summary plan description available to participants. Elections to change funds can be made daily; however, investments in the Harris Stock Fund are subject to a holding period and amounts in the Stable Value Fund, which is comprised of unallocated insurance contracts, cannot be transferred directly to the Money Market Fund. A participant may not transfer amounts from other investment funds to the Harris Stock Fund and investments are governed by other limitations described in the Plan document.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The accounting records of the Plan are maintained on the accrual basis. Certain prior-year data have been reclassified to conform to the 2007 presentation.

New Accounting Pronouncement As described in Financial Accounting Standards Board Staff Position, FSP AAG INV-1 and

SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies*

Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans (the FSP), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount members would receive if they were to initiate permitted transactions under the terms of the Plan. As required by the FSP, the statements of net assets available for benefits present the fair value of the investment contracts and the adjustment from fair value to contract value for fully benefit-responsive investment contracts. Prior year balances have been retroactively adjusted for the FSP accordingly. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 29, 2007 and June 30, 2006

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments The Plan's investments are stated at fair value. Quoted market prices are used when available, to value investments. Investments for which quoted market values are not available are stated at fair values as reported by the trustee or investee company. Participant loans are valued at their outstanding balances, which approximate fair value.

Investments in common/collective trusts are stated at fair value, based on quoted redemption values as determined by Northern Trust, the Trustee as defined by the Plan document. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments represents the sum of the unrealized appreciation (depreciation) in aggregate fair value of investments and the realized gain (loss) on sale of investments.

The Plan holds traditional guaranteed investment contracts (traditional GICs) and synthetic guaranteed investment contracts (synthetic GICs) in its Stable Value Fund. A corresponding contract wrapper with the issuer of the synthetic GICs is also held in order to provide a variable rate of return on the cost of the investment. The fair value of the traditional GICs and the synthetic GICs was determined using a discounted cash flow method or quoted market value of underlying investments. The fair value of the contract wrappers was based on replacement costs and were zero dollars at June 29, 2007 and June 30, 2006, respectively. As required by FSP AAG INV-1 and 94-4-1, the investments in traditional GICs and synthetic GICs are presented at fair value on the statements of net assets available for benefits in the line item Guaranteed investment contracts . An adjustment line has also been included in the statements of net assets available for benefits, so that ending net assets available for benefits are recorded at contract value.

The traditional GICs and synthetic GICs are between the respective issuers thereof and the Plan and prohibit the Plan from selling or assigning such contracts without issuer consent. Terms of such contracts allow all participant-initiated transactions to occur at book value with the conditions or limitations. The crediting interest rate is set at the time such contracts are negotiated and, depending on the terms of such contracts, is fixed through the maturity date or is re-set quarterly, semiannually or annually depending on the performance of the investments being managed. The minimum crediting rate is zero percent. Key factors that could influence future crediting interest rates include, but are not limited to, the following: (1) the level of market interest rates, (2) the amount and timing of participant contributions, transfers and withdrawals into/out of such contracts, (3) the investment returns generated by the fixed income investments that support the contract wrapper, or (4) the duration of the underlying investments supporting such contracts.

Certain events limit the ability of the Plan to make investment transactions at contract value with the issuer of the traditional GIC or synthetic GIC. These events include, but are not limited to, the following: (1) termination of the Plan, (2) a material adverse change to the provisions of the Plan, (3) if the Plan elects to withdraw from a traditional GIC or synthetic GIC in order to switch to a different investment provider, or (4) if the terms of a successor plan (in the event of a spin-off or sale of a division) do not meet the contract issuer's underwriting criteria for issuance of a clone contract. The Company does not believe that the occurrence of any event limiting the Plan's ability to make investment transactions at contract value with issuers is probable.

The traditional GIC and synthetic GIC issuers can terminate the contract and settle at an amount different from contract value under limited circumstances such as the Plan losing its qualified status, a material and adverse change to the provisions of the Plan, or uncured material breaches of responsibilities.

The average yield based on actual earnings was approximately 5.05% at June 29, 2007 and 5.03% at June 30, 2006. The average yield based on interest rate credited to participants was approximately 5.04% at June 29, 2007 and 4.63% at June 30, 2006.

Use of Estimates The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses Unless otherwise elected by Harris Corporation, all reasonable charges and expenses incurred in connection with the administration of the Plan are paid by the Trustee from the assets of the trust.

NOTE 3 INVESTMENTS

During the year ended June 29, 2007, the Plan's investments (including investments bought, sold and held during the year) appreciated in value as follows:

| | June 29, 2007 |
|---|----------------------|
| Net appreciation in fair value as determined by quoted market prices: | |
| Common stocks | \$ 133,837,729 |
| Registered investment companies | 67,937,435 |
| Corporate bonds and debentures | 119,113 |
| | 201,894,277 |
| Net appreciation in fair value as determined by investee company/trustee: | |
| Real estate investments | 131,331 |
| Common/collective trusts | 144,156,640 |
| Guaranteed investment contracts | 23,023,261 |
| | 167,311,232 |
| Total net appreciation in fair value | \$ 369,205,509 |

The fair value of individual investments that represent 5% or more of Plan net assets at June 29, 2007 and June 30, 2006 is as follows:

| | June 29, 2007 | June 30, 2006 |
|---|------------------|------------------|
| MFB NTGI-QM Collective Daily Russell 1000 Equity Index Fund | \$ 232,370,374 | \$ 210,377,575 |
| MFB NTGI-QM Collective Daily S&P 500 Equity Index Fund | 291,468,618 | 258,641,075 |
| MFO Bank of New York Collective TR Aggregate Index Fund | 300,849,810 | 262,613,561 |
| MFO Columbia FDS SER TR Intl. Fund | 239,422,460 | 161,920,365 |
| Harris Corporation common stock | 158,203,946 | 125,800,040 |

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Notes to Financial Statements

June 29, 2007 and June 30, 2006

NOTE 4 RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of common stock of Harris Corporation and balances in a common/collective trust fund are managed by Northern Trust. Harris Corporation is the Plan sponsor and Northern Trust is the Trustee and, therefore, these transactions qualify as exempt party-in-interest transactions.

Harris Corporation common stock is included with other common stock at June 29, 2007 and June 30, 2006 as follows:

| | June 29, 2007 | | June 30, 2006 | |
|---------------------------------|---------------|----------------|---------------|----------------|
| | Shares | Fair Value | Shares | Fair Value |
| Harris Corporation common stock | 2,900,164 | \$ 158,203,946 | 3,030,596 | \$ 125,800,040 |

Transactions in shares of the Company's common stock qualify as party-in-interest transactions under the provisions of ERISA. During the year ended June 29, 2007, the Plan made purchases of \$14,124,092 and sales of \$18,765,960 of the Company's common stock.

NOTE 5 INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service dated April 21, 2004, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan sponsor has indicated that it will take the necessary steps, if any, to bring the Plan's operations in compliance with the Code.

NOTE 6 CONCENTRATION OF CREDIT RISK

Cash amounts at the Trustee may exceed the \$100,000 federally insured limit from time to time. The Plan provides for investments in various investment securities, which, in general, are exposed to certain risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 7 RECONCILIATION OF PLAN FINANCIAL STATEMENTS TO THE FORM 5500

Form 5500 requires the recording of a liability for benefit amounts processed prior to year-end but not yet paid. This requirement conflicts with accounting principles generally accepted in the United States and the presentation of such amounts in the financial statements where they remain as part of net assets available for benefits until paid.

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at June 29, 2007 and at June 30, 2006:

| | June 29, 2007 | June 30, 2006 |
|--|------------------|------------------|
| Net assets available for benefits per the financial statements | \$ 2,790,542,535 | \$ 2,466,349,178 |
| Due to participants | (2,956,866) | (347,347) |
| Adjustment to fair value from contract value for fully-benefit responsive investment contracts | (11,141,939) | |
| Net assets available for benefits per the Form 5500 | \$ 2,776,443,730 | \$ 2,466,001,831 |

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the year ended June 29, 2007:

| | |
|--|------------------|
| | June 29, 2007 |
| Investment income per the financial statements | \$ 383,310,012 |
| Adjustment to fair value from contract value for fully-benefit responsive investment contracts | (11,141,939) |
| Investment income per the Form 5500 | \$ 372,168,073 |

The following is as reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended June 29, 2007:

| | |
|--|------------------|
| | June 29, 2007 |
| Benefits paid to participants per the financial statements | \$ 220,732,791 |
| Add: benefits due but unpaid at June 29, 2007 | 2,956,866 |
| Less: benefits due but unpaid at June 30, 2006 | (347,347) |
| Benefits paid to participants per the Form 5500 | \$ 223,342,310 |

NOTE 8 SUBSEQUENT EVENT

The Plan was amended and restated in its entirety effective July 1, 2007. The Plan as amended and restated no longer provides for a nondiscretionary profit sharing contribution based upon earnings per share. Instead, a participant may elect a special, unmatched pre-tax or after-tax contribution to the Plan of 0%, 50% or 100% of the amount, if any, payable to the participant under the new cash-based Performance Reward Plan, subject to Code limitations. The Plan as amended and restated also accelerates the graduated vesting schedule for matching and profit sharing contributions to 4 years, replacing the previous 6-year vesting term. Other changes in the Plan as amended and restated include allowing participants to use all sources of contributions for investment in the Harris Stock Fund provided that no more than 20% of a participant's account be invested in the Harris Stock Fund. The holding period related to the Harris Stock Fund also has been eliminated. The Plan as amended and restated also includes the refinement of certain Plan terms and provides for modifications to satisfy regulation requirements. The Plan as amended and restated also provides for different matching contributions, with different eligibility requirements applicable thereto, for various categories of participants. By amendment the Plan sponsor has accepted the merger of three plans into the Plan with effective dates after June 29, 2007.

Table of Contents

SUPPLEMENTAL INFORMATION
Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

| (a) | (b) | (c) | (d) | (e) |
|-----|---|--|------|-------------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> Corporate Debt Instruments Other | Cost | Current Value |
| | FORD MTR CO DEL SR NT CONV 4.25 DUE 12-15-2036 REG SEDOL: B1L3918 | 487,000 | | \$ 608,750 |
| | Total Corporate Debt Instruments Other | | | \$ 608,750 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

| (a) | (b) | (c) | (d) | (e) |
|--|---|---|------------------|-----------|
| Identity of Issue, Borrower, Lessor, or Similar Party | Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value | Value |
| | | (In Shares/Par Value except Participant Loans) | | |
| Corporate Common Stock | | | | |
| 3M CO COM | 70500 | | \$ | 6,118,695 |
| 5TH 3RD BANCORP COM | 98300 | | | 3,909,391 |
| ABBOTT LAB COM | 48300 | | | 2,586,465 |
| ABRAXIS BIOSCIENCE INC COM STK | 17500 | | | 389,025 |
| ACCENTURE LTD BERMUDA CLS A COM | 23023 | | | 987,456 |
| ACTIVISION INC NEW COM | 42808 | | | 799,225 |
| ADOBE SYS INC COM | 15700 | | | 630,355 |
| ADR AMERICA MOVIL S A DE C V | | | | |
| SPONSORED ADR REPSTG SER L SHS | 38500 | | | 2,384,305 |
| ADR ASML HLDG NV EURO 0.02 (NY REG) | 20800 | | | 570,960 |
| ADR BP P L C SPONSORED ADR | 43856 | | | 3,163,771 |
| ADR GRUPO AEROPORTUARIO DEL PACIFICO SABDE CV | 12050 | | | 594,306 |
| ADR GRUPO AEROPORTUARIO DEL CENTRO NORTES A B DE C V | 20480 | | | 562,586 |
| ADR NOKIA CORP SPONSORED ADR | 122700 | | | 3,449,097 |
| ADR ROYAL DUTCH SHELL PLC | | | | |
| SPONSORED ADR REPSTG A SHS | 80900 | | | 6,569,080 |
| ADR SONY CORP AMERN SH NEW | 48000 | | | 2,465,760 |
| ADR TEVA PHARMACEUTICAL INDS | 23000 | | | 948,750 |
| AGCO CORP COM | 9200 | | | 399,372 |
| ALCOA INC COM STK | 65300 | | | 2,646,609 |
| ALLEGHENY TECHNOLOGIES INC COM | 24230 | | | 2,530,754 |
| ALLERGAN INC COM | 36000 | | | 2,075,040 |
| ALLSTATE CORP COM | 10100 | | | 621,251 |

| | | |
|--------------------------------|--------|-----------|
| ALLTEL CORP COM | 39700 | 2,681,735 |
| ALTRIA GROUP INC COM | 2900 | 203,406 |
| AMAZON COM INC COM | 20521 | 1,403,842 |
| AMERICAN TOWER CORP CL A | 56522 | 2,373,924 |
| AMEREN CORP COM | 12000 | 588,120 |
| AMGEN INC COM | 67300 | 3,721,017 |
| AMERN INTL GROUP INC COM | 68600 | 4,804,058 |
| AMR CORP COM | 28000 | 737,800 |
| AMYLIN PHARMACEUTICALS INC COM | 13399 | 551,503 |
| ANADARKO PETRO CORP COM | 61300 | 3,186,987 |
| ANALOG DEVICES INC COM | 107930 | 4,062,485 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

| (a) | (b) | (c) | (d) | (e) |
|--|---|------|------------------|-----|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | Cost | Current Value | |
| Corporate Common Stock | | | | |
| ANHEUSER BUSCH COS INC COM | 80000 | | 4,172,800 | |
| ANNALY CAP MGMT INC COM | 69200 | | 1,014,472 | |
| APPLE INC | 44900 | | 5,479,596 | |
| APPLIED MATERIALS INC COM | 161201 | | 3,203,063 | |
| ARRIBA INC COM NEW | 26600 | | 263,606 | |
| ARCHER-DANIELS-MIDLAND CO COM | 35300 | | 1,168,077 | |
| ARRON RENTS INC | 39440 | | 1,152,240 | |
| ASSURED GUARANTY LTD COM | 30640 | | 905,718 | |
| AT&T INC COM | 193641 | | 8,036,101 | |
| AUTODESK INC COM | 22200 | | 1,045,176 | |
| AUTOMATIC DATA PROCESSING INC COM | 14288 | | 692,539 | |
| AVERY DENNISON CORP COM | 47600 | | 3,164,448 | |
| AVON PRODS INC COM USD0.25 | 75500 | | 2,774,625 | |
| BAXTER INTL INC COM | 64100 | | 3,611,394 | |
| BE AEROSPACE INC COM | 13600 | | 561,680 | |
| BED BATH BEYOND INC COM | 83600 | | 3,008,764 | |
| BIOGEN IDEC INC COM STK | 17600 | | 941,600 | |
| BIOMED RLTY TR INC COM | 33250 | | 845,548 | |
| BJ SVCS CO COM | 65000 | | 1,848,600 | |
| BLOCK H & R INC COM | 127300 | | 2,975,001 | |
| BOSTON SCIENTIFIC CORP COM | 87600 | | 1,343,784 | |
| BRISTOL MYERS SQUIBB CO COM | 109300 | | 3,449,508 | |
| BROADCOM CORP CL A CL A | 79000 | | 2,310,750 | |
| BROCADE COMMUNICATIONS SYS INC COM | 120900 | | 945,438 | |
| BROWN-FORMAN INC CL B NON-VTG COM | 15700 | | 1,147,356 | |
| CAPLEASE INC COM | 21120 | | 231,264 | |
| CAMPBELL SOUP CO COM | 45100 | | 1,750,331 | |
| CAP1 FNCL COM | 8300 | | 651,052 | |
| CARE INVT TR INC COM | 8600 | | 118,250 | |
| CARTER INC FRMLY CARTER HLDGS INC | 51000 | | 1,322,940 | |

| | | |
|-----------------------------------|-------|-----------|
| CASTLE AM & CO MRYLAND | 12360 | 443,848 |
| CBS CORP NEW CL B | 93450 | 3,113,754 |
| CELGENE CORP COM | 11100 | 636,363 |
| CEPHALON INC CON | 4400 | 353,716 |
| CERNER CORP COM | 12000 | 665,640 |
| CHARLES RIV LABORATORIES INTL INC | 1700 | 87,754 |
| CHEMTURA CORP COM | 32587 | 362,041 |
| CENTY ALUM CO COM | 17400 | 950,562 |
| CHEVRON CORP COM | 97978 | 8,253,667 |
| CHUBB CORP COM | 46100 | 2,495,854 |
| CISCO SYS INC COM | 73500 | 2,046,975 |
| CITADEL BROADCASTING CORP COM | 7779 | 50,175 |
| CITIGROUP INC COM | 85000 | 4,359,650 |
| COACH INC COM | 10800 | 511,812 |
| COCA COLA CO COM | 79200 | 4,142,952 |
| COINMACH SVC CORP INCOME DEP SECS | 28750 | 571,263 |
| COINSTAR INC COM | 42400 | 1,334,752 |
| COLGATE-PALMOLIVE CO COM | 70500 | 4,571,925 |
| COMMERCIAL VEH GROUP INC COM | 35300 | 657,639 |
| COMPUTER SCI CORP COM | 28400 | 1,679,860 |
| CONAGRA FOODS INC | 32000 | 859,520 |
| CONSTELLATION ENERGY GROUP INC | 6800 | 592,756 |
| COPART INC COM | 27900 | 853,461 |
| COOPER INDUSTRIES INC COM | 35600 | 2,032,404 |
| CORINTHIAN COLLEGES INC COM | 98400 | 1,602,936 |
| CORN PRODS INTL INC COM | 14700 | 668,115 |
| CORRECTIONS CORP AMER | 36665 | 2,313,928 |
| COUNTRYWIDE FINL CORP COM | 40500 | 1,472,175 |
| CROWN CASTLE INTL CORP COM | 15900 | 576,693 |
| CVS CORP COM STK | 28645 | 1,044,110 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

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| Corporate Common Stock | | | | |
| CYMER INC COM | 22059 | | 886,772 | |
| CYPRESS SEMICONDUCTOR CORP COM | 6600 | | 153,714 | |
| D R HORTON INC COM | 97600 | | 1,945,168 | |
| DANAHER CORP COM | 17876 | | 1,349,638 | |
| DELL INC COM STK | 133100 | | 3,800,005 | |
| DISNEY WALT CO COM | 105100 | | 3,588,114 | |
| DOW JONES & CO INC COM | 72900 | | 4,188,105 | |
| DU PONT E I DE NEMOURS & CO COM STK | 72600 | | 3,690,984 | |
| DUKE ENERGY CORP NEW COM STK | 115000 | | 2,104,500 | |
| E*TRADE FIN CORP COM | 22788 | | 503,387 | |
| EASTMAN KODAK CO COM | 101900 | | 2,835,877 | |
| EBAY INC COM | 38100 | | 1,226,058 | |
| ELECTR ARTS COM | 10600 | | 501,592 | |
| ELI LILLY & CO COM | 93100 | | 5,202,428 | |
| EMPLOYERS HLDGS INC COM | 35840 | | 761,242 | |
| ENERGY CONVERSION DEVICES INC COM | 27965 | | 861,881 | |
| ENERGY CORP NEW COM | 36600 | | 3,929,010 | |
| ERESEARCH TECH INC COM | 74990 | | 713,155 | |
| EXPEDITORS INTL WASH INC COM | 37300 | | 1,540,490 | |
| EXXON MOBIL CORP COM | 96126 | | 8,063,049 | |
| FELCOR LODGING TR INC COM | 6300 | | 163,989 | |
| FIRSTFED FINL CORP DEL COM | 7700 | | 436,821 | |
| FIRSTENERGY CORP COM | 37935 | | 2,455,533 | |
| FNMA COM STK | 31700 | | 2,070,961 | |
| FORD MTR CO DEL COM PAR \$0.01 | 142600 | | 1,343,292 | |
| FORTUNE BRANDS INC COM STK | 38800 | | 3,195,956 | |
| FOSTER WHEELER LTD | 13300 | | 1,422,967 | |
| FREMONT GEN CORP COM | 36800 | | 395,968 | |
| FRKLN RES INC COM | 6526 | | 864,499 | |
| FRONTIER OIL CORP COM | 6200 | | 271,374 | |

| | | |
|--|---------|-------------|
| GANNETT INC COM | 60900 | 3,346,455 |
| GAP INC COM | 39900 | 762,090 |
| GEN MILLS INC COM | 56400 | 3,294,888 |
| GENENTECH INC COM STK | 45089 | 3,411,434 |
| GENERAL ELEC CO COM | 383780 | 14,691,098 |
| GENUINE PARTS CO COM | 44500 | 2,207,200 |
| GENWORTH FINL INC COM | 28600 | 983,840 |
| GENZYME CORP COM | 30500 | 1,964,200 |
| GILEAD SCI INC COM | 40568 | 1,572,821 |
| GLOBALSANTAFE CORPORATION | 2300 | 166,175 |
| GOLDMAN SACHS GROUP INC COM | 1400 | 303,450 |
| GOOGLE INC CL A CL A | 11798 | 6,174,837 |
| GRUPO AEROPORTUARIO DEL SURESTE S.A.B. DEC.V. | 10100 | 532,169 |
| HANDCOCK HLDG CO COM | 17770 | 667,264 |
| HANOVER INS GROUP INC COM | 27480 | 1,340,749 |
| HARMAN INTL INDS INC NEW COM STK USD0.01 | 7852 | 917,114 |
| *HARRIS CORP COM | 2900164 | 158,203,946 |
| HCC INS HLDGS INC COM | 7315 | 244,394 |
| HERSHEY CO COM | 16200 | 820,044 |
| HESS CORP COM STK | 82100 | 4,840,616 |
| HEWLETT PACKARD CO COM | 24600 | 1,097,652 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

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| | Corporate Common Stock | | | |
| HOLLY CORP COM | 7300 | | 541,587 | |
| HOME DEPOT INC COM | 93900 | | 3,694,965 | |
| HONEYWELL INTL INC COM STK | 63400 | | 3,568,152 | |
| ILL TOOL WKS INC COM | 56200 | | 3,045,478 | |
| INGERSOLL-RAND CO CL A COM | 43700 | | 2,395,634 | |
| INTEL CORP COM | 120096 | | 2,853,481 | |
| INTERACTIVE BROKERS GROUP INC COM | 10400 | | 282,152 | |
| INTERACTIVE DATA CORP COM | 13400 | | 358,852 | |
| INTERCONTINENTALEXCHANGE INC COM | 15500 | | 2,291,675 | |
| INTERNATIONAL BUSINESS MACHS CORP COM | 16500 | | 1,736,625 | |
| INTL FLAVORS & FRAGRANCES INC COM | 60200 | | 3,138,828 | |
| INTL GAME TECH COM | 18816 | | 746,995 | |
| INTL PAPER CO COM | 159696 | | 6,236,129 | |
| INTUITIVE SURGICAL INC COM NEW STK | 8000 | | 1,110,160 | |
| IRON MTN INC COM STK | 19500 | | 509,535 | |
| JOHNSON & JOHNSON COM | 75900 | | 4,676,958 | |
| JPMORGAN CHASE & CO COM | 184824 | | 8,954,723 | |
| JUNIPER NETWORKS INC COM | 58879 | | 1,481,984 | |
| KB HOME COM | 20700 | | 814,959 | |
| KEY ENERGY SVCS INC | 111100 | | 2,058,683 | |
| KIMBERLY-CLARK CORP COM | 34800 | | 2,327,772 | |
| KINDRID HEALTHCARE INC COM STK | 25500 | | 783,360 | |
| KOHL'S CORP COM | 14048 | | 997,829 | |
| KRAFT FOODS INC CL A | 72900 | | 2,569,725 | |
| LAMAR ADVERTISING CO CL A COM | 15500 | | 972,780 | |
| LAS VEGAS SANDS CORP COM | 12300 | | 939,597 | |
| LAWSON SOFTWARE INC NEW COM | 56600 | | 559,774 | |
| LCA-VISION INC COM | 20100 | | 949,926 | |
| LEGG MASON INC COM | 16200 | | 1,593,756 | |

| | | |
|--------------------------------------|--------|-----------|
| LENNAR CORP CL A | 16400 | 599,584 |
| LIBERTY GLOBAL INC COM SER A | 21344 | 875,958 |
| LIBERTY GLOBAL INC COM SER C | 21654 | 851,002 |
| LINCOLN NATL CORP COM | 50923 | 3,612,987 |
| LIONS GATE ENTMT CORP COM NEW | 78700 | 868,061 |
| LOCKHEED MARTIN CORP COM | 1600 | 150,608 |
| LOEWS CORP CAROLINA GROUP STK | 3200 | 247,264 |
| LOEWS CORP COM | 2700 | 137,646 |
| LOWES COS INC COM | 72100 | 2,212,749 |
| MACYS INC COM | 4600 | 182,988 |
| MAGELLAN HLTH SVCS INC COM | 25260 | 1,173,832 |
| MANITOWOC INC COM | 7400 | 594,812 |
| MARRIOTT INTL INC NEW COM | 13500 | 583,740 |
| MARSH & MCLENNAN CO S INC COM | 181400 | 5,601,632 |
| MARVELL TECH GROUP COM USD02 | 63450 | 1,155,425 |
| MASCO CORP COM | 117400 | 3,342,378 |
| MATTEL INC COM | 114000 | 2,883,060 |
| MC CORMICK & CO INC COM NON-VTG | 40200 | 1,534,836 |
| MCDERMOTT INTL INC COM | 3000 | 249,360 |
| MCKESSON CORP | 7700 | 459,228 |
| MEADWESTVACO CORP COM | 61600 | 2,175,712 |
| MEDTRONIC INC COM | 18254 | 946,652 |
| MELLON FINL CORP COM | 104300 | 4,589,200 |
| MEMC ELECTR MATLS INC COM COM | 13900 | 849,568 |
| MENS WEARHOUSE COM | 900 | 45,963 |
| MERCANTILE EXCHANGE INC | 4500 | 2,404,620 |
| MERCK & CO INC COM | 125700 | 6,259,860 |
| MERRILL LYNCH & CO INC COM | 4600 | 384,468 |
| MERUELO MADDUX PPTYS INC COM | 50040 | 408,326 |
| METROPCS COMMUNICATIONS INC COM | 15800 | 522,032 |
| MGM MIRAGE COM | 5800 | 478,384 |
| MI DEVS INC CL A SUB VTG SHS COM STK | 31510 | 1,148,224 |
| MICROSOFT CORP COM | 319047 | 9,402,315 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

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| | Corporate Common Stock | | | |
| | MONSANTO CO NEW COM | 9400 | | 634,876 |
| | MONSTER WORLDWIDE INC COM | 11200 | | 460,320 |
| | MOODYS CORP COM | 25000 | | 1,555,000 |
| | MORGAN STANLEY COM STK | 11357 | | 952,625 |
| | MOTOROLA INC COM | 112500 | | 1,991,250 |
| | MUELLER WTR PRODS INC COM SER A | 12200 | | 208,132 |
| | MURPHY OIL CORP COM | 54600 | | 3,245,424 |
| | NATIONAL OIL CORP COM | 24100 | | 2,512,184 |
| | NATL CY CORP COM | 57400 | | 1,912,568 |
| | NAVTEQ CORP COM | 2989 | | 126,554 |
| | NEW YORK TIMES CO CL A ISIN | 128800 | | 3,271,520 |
| | NEWELL RUBBERMAID INC COM | 119300 | | 3,510,999 |
| | NEXCEN BRANDS INC COM | 30900 | | 344,226 |
| | NII HLDGS INC COM NEW | 1400 | | 113,036 |
| | NIKE INC CL | 3900 | | 227,331 |
| | NISOURCE INC COM | 156600 | | 3,243,186 |
| | NORFOLK SOUTHN CORP COM | 20000 | | 1,051,400 |
| | NORTHWESTERN CORP COM | 11800 | | 376,877 |
| | NUCOR CORP COM | 600 | | 35,190 |
| | OFFICEMAX INC DEL COM | 23805 | | 935,537 |
| | ONEBEACON INSURANCE GROUP LTD | 35010 | | 886,803 |
| | PALL CORP COM | 37700 | | 1,733,823 |
| | PATTERSON COS INC COM | 15000 | | 559,050 |
| | PARAMOUNT RESOURCE COM NPV CLS A | 6770 | | 131,422 |
| | PEABODY ENERGY CORP COM STK | 28560 | | 1,381,733 |
| | PENNEY J.C CO INC COM | 7400 | | 535,612 |
| | PEPSICO INC COM | 5000 | | 324,250 |
| | PERKINELMER INC COM | 5400 | | 140,724 |
| | PFIZER INC COM STK \$.11 1/9 PAR | 188200 | | 4,812,274 |
| | PHARMACEUTICAL PROD DEV INC COM | 21500 | | 822,805 |

| | | |
|------------------------------------|--------|-----------|
| PINNACLE W. CAP CORP COM | 29100 | 1,159,635 |
| PPL CORP COM | 1100 | 51,469 |
| PRECISION CASTPARTS CORP COM | 6600 | 800,976 |
| PROCTER & GAMBLE CO COM | 54900 | 3,359,331 |
| PROGRESS ENERGY INC COM | 58200 | 2,653,338 |
| PROGRESSIVE CORP OH COM | 84500 | 2,022,085 |
| POST PPTYS INC REIT | 9900 | 520,542 |
| QUALCOMM INC COM | 59200 | 2,568,688 |
| QUANDRA RLTY TR INC COM | 17430 | 218,049 |
| QWEST COMMUNICATIONS INTL INC COM | 380500 | 3,690,850 |
| QUEST SOFTWARE INC COM | 30300 | 490,557 |
| RAYTHEON CO COM NEW COM NEW | 55200 | 2,974,728 |
| RED HAT INC COM | 18402 | 409,997 |
| REORG/E FUNDS CORP CASH MERGER EFF | 19200 | 677,568 |
| RTI INTL METALS INC COM | 5980 | 450,713 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

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| Corporate Common Stock | | | | |
| RYLAND GROUP INC COM | 13000 | | 485,810 | |
| S.W. AIRL CO COM | 138839 | | 2,070,089 | |
| SAFEWAY INC COM | 4100 | | 139,523 | |
| SALESFORCE COM INC | 19000 | | 814,340 | |
| SCHERING-PLOUGH CORP COM | 43800 | | 1,333,272 | |
| SCHLUMBERGER LTD COM STK | 81014 | | 6,881,329 | |
| SCHWAB CHARLES CORP COM NEW | 190300 | | 3,904,956 | |
| SCHOLASTIC CORP COM | 1100 | | 39,534 | |
| SCIENTIFIC GAMES CORP | 38430 | | 1,343,129 | |
| SEI INVTS CO COM | 8400 | | 243,936 | |
| SIERRA HLTH SVCS INC COM | 5000 | | 207,900 | |
| SOLERA HLDGS INC COM | 25030 | | 485,081 | |
| SPECTRA ENERGY CORP COM | 66200 | | 1,718,552 | |
| SPRINT NEXTEL CORP | 151800 | | 3,143,778 | |
| SRA INTL INC CL A | 3640 | | 91,946 | |
| ST JUDE MED INC COM | 9648 | | 400,296 | |
| STARBUCKS CORP COM | 97500 | | 2,558,400 | |
| STATOIL ASA NOK | 56100 | | 1,742,929 | |
| STATE STR CORP COM | 70429 | | 4,817,344 | |
| STRYKER CORP COMMON | 16000 | | 1,009,440 | |
| SUN MICROSYSTEMS INC COM | 119200 | | 626,992 | |
| SUN TR BANKS INC COM | 35600 | | 3,052,344 | |
| SYSCO CORP COM | 30200 | | 996,298 | |
| TAKE-TWO INTERACTIVE SOFTWARE INC | 13000 | | 259,610 | |
| TARGET CORP COM | 18026 | | 1,146,454 | |
| TECO ENERGY INC COM | 42500 | | 730,150 | |
| TEREX CORP NEW COM | 12302 | | 1,000,153 | |
| TESORO CORP | 2200 | | 125,730 | |
| THERAVANCE INC COM | 300 | | 9,600 | |
| TIME WARNER INC NEW COM | 271100 | | 5,703,944 | |

| | | |
|------------------------------|--------|-----------|
| TITANIUM METALS CORP COM NEW | 2245 | 71,616 |
| TJX COS INC COM | 1700 | 46,750 |
| TRANSOCEAN INC | 11900 | 1,261,162 |
| TRAVELERS COS INC COM | 66549 | 3,560,372 |
| TRIARC COS INC CL B SER 1 | 98170 | 1,541,269 |
| TRIBUNE CO COM | 58147 | 1,709,522 |
| U S AWYS GROUP INC COM | 9400 | 284,538 |
| UMB FINL CORP COM | 8300 | 307,183 |
| UNION PAC CORP COM | 35900 | 4,133,885 |
| UNITED PARCEL SVC INC | 16100 | 1,175,300 |
| UNITED HEALTH GROUP INC COM | 3000 | 153,420 |
| UNUM GROUP | 87200 | 2,276,792 |
| US BANCORP | 129700 | 4,273,615 |
| USG CORP COM | 16500 | 809,160 |
| UST INC COM | 34200 | 1,836,882 |
| UTS STS STL CORP NEW COM | 2100 | 228,375 |

Table of Contents

Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 29, 2007

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| Corporate Common Stock | | | | |
| | VALEANT PHARMACEUTICALS INTL | 29500 | | 492,355 |
| | VARIAN MED SYS INC COM ISIN | 24000 | | 1,020,240 |
| | VERIZON COMMUNICATIONS COM | 85634 | | 3,525,552 |
| | VIACOM INC NEW CL B | 60950 | | 2,537,349 |
| | VULCAN MATERIALS CO COM | 26900 | | 3,081,126 |
| | WAL-MART STORES INC COM | 74400 | | 3,579,384 |
| | WALGREEN CO COM | 46052 | | 2,005,104 |
| | WASTE MGMT INC DEL COM STK | 64772 | | 2,529,347 |
| | WELLPOINT INC COM | 30300 | | 2,418,849 |
| | WELLS FARGO & CO NEW COM STK | 41800 | | 1,470,106 |
| | WEBSense INC COM STK | 31600 | | 671,500 |
| | WHITNEY HLDG CORP COM | 15230 | | 463,333 |
| | WINDSTREAM CORP COM | 54074 | | 798,132 |
| | WYETH COM | 86200 | | 4,942,708 |
| | XCEL ENERGY INC COM | 102200 | | 2,092,034 |
| | XILINX INC COM | 39372 | | 1,053,988 |
| | YAHOO INC COM | 169204 | | 4,590,505 |
| | ZIMMER HLDGS INC COM | 7500 | | 636,675 |
| | Corporate Common Stock Total | | | \$ 734,038,908 |

Table of Contents

Harris Corporation Retirement Plan

E.I.N. 34-0276860

Plan Number 015

Schedule H, Line 4(i)

Schedule of Assets (Held at End of Year)

June 29, 2007

| (a) | (b) | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> | (d) | (e) |
|-----|--|---|------|----------------------|
| | Identity of Issue, Borrower, Lessor, or Similar Party | | Cost | Current Value |
| | *PARTICIPANT LOAN ASSET | Participant Loans 5.0% to 10.5% Maturing through | | |
| | HARRIS CORP. | 2017 | | \$ 29,297,970 |
| | Participant Loans Total | | | \$ 29,297,970 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 29, 2007**

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|-----|--|---|-------------|-----------------------------|
| | Value of Interest in Common/Collective Trusts | | | |
| | COLTV SHORT TERM INVT FD | 15488683 | \$ | 15,488,683 |
| | MFB NTGI-QM COLLECTIVE DAILY SMALLCAP EQUITY INDEX FUND LENDING\ | 343602 | | 101,542,904 |
| | MFB NTGI-QM COLTV DAILY AGGREGATE BD INDEX FD-LNDG | 52907 | | 18,168,803 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 1000 EQTY INDEX FD-LENDING | 1208582 | | 232,370,374 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 1000 GROWTH EQTY INDEX FD-LENDING | 10761 | | 2,743,144 |
| | MFB NTGI-QM COLTV DAILY RUSSELL 2000 GROWTH EQTY INDEX FD-LENDING | 443978 | | 96,961,283 |
| | MFB NTGI-QM COLTV DAILY S&P500 EQTY INDEX FD-LENDING | 70923 | | 291,468,618 |
| | MFO BK OF NY COLTV TR AGGREGATE INDEX FD | 26684530 | | 300,849,810 |
| | Value of Interest in Common/Collective Trusts Total | | \$ | 1,059,593,619 |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 29, 2007**

| (a) | (b) | (c) | (d) | (e) |
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| Value of Interest in Registered Investment Companies | | | | |
| MFO ALLIANZ FDS RCM TECHNOLOGY FD INSTL CL | 552895 | \$ | 25,560,314 | |
| MFO COLUMBIA FDS SER TR INTL VALUE FD CLA | 9378083 | | 239,422,460 | |
| MFO DODGE & COX STOCK FD OPEN END FD | 515950 | | 83,630,294 | |
| MFO RESV INVT FDS INC | 20076172 | | 20,076,172 | |
| MFO STI CLASSIC FDS INSTL CASH MGMT MONEY MKT FD INSTL CL | 48051169 | | 48,051,169 | |
| Value of Interest in Registered Investment Companies Total | | \$ | 416,740,409 | |

Table of Contents**Harris Corporation Retirement Plan****E.I.N. 34-0276860****Plan Number 015****Schedule H, Line 4(i)****Schedule of Assets (Held at End of Year)****June 29, 2007**

| (a) | (b) | (c) | (d) | (e) |
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| | Guaranteed Investment Contracts | | | |
| | GIC ING USA ANNUITY & LIFE INSURANCE CO | | | |
| | CNTRCT # IUS0121 RATE: 3.65% MAT: 8/6/07 | 11077006 | \$ | 11,077,006 |
| | GIC JACKSON NATIONAL LIFE INSURANCE CONTRACT NO. 1473-1 MTY 09/28/07 **INC | 11971125 | | 11,971,125 |
| | GIC BANK OF AMERICA CNTRCT # 05-004 RATE 4.92% MAT: 00/00/0000 SYNTHETIC Wrapper | 0 | | 0 |
| | IGT INVESCO Multi-Mgr A or Better GIC IXIS CNTRCT # 1121-02 RATE 4.77% MAT: 00/00/0000 SYNTHETIC Wrapper | 94091391 0 | | 94,091,391 0 |
| | IGT INVESCO Short-term Bond Fund GIC JP MORGAN CHASE CNTRCT #433121-S RATE 4.77% MAT: 00/00/0000 SYNTHETIC Wrapper | 56912416 0 | | 56,912,416 0 |
| | IGT INVESTCO Short-term Bond Fund GIC JPMORGAN CHASE CNTRCT # 433121-LT 4.87% MAT: 0/0/00 SNTHETIC Wrapper | 57357193 0 | | 57,357,193 0 |
| | Cash on hand | 995243 | | 995,243 |
| | USTN 2.625 3-09; 912828CC2 | 6550455 | | 6,550,455 |
| | USTN 3.625 7-09; 912828CN8 | 5953152 | | 5,953,152 |
| | GIC MONUMENTAL LIFE CNTRCT # MDA- 00683TRRATE 5.20% MAT: 00/00/0000 SYNTHETIC Wrapper | 0 | | 0 |
| | IGT INVESCO Multi-Mgr A or Better Core Fund | 83758480 | | 83,758,480 |

| | | |
|---|----------|-------------------------|
| GIC STATE STREET CNTRCT # 105004 RATE 5.04% MAT: 00/00/0000 SYNTHETIC Wrapper | 0 | 0 |
| IGT INVESCO Short-term Bond Fund | 68149358 | 68,149,358 |
| GIC UBS CNTRCT # 5204 RATE 4.84% MAT: 00/00/0000 SYNTHETIC Wrapper | 0 | 0 |
| IGT INVESCO Multi-Mgr A or Better Interm. G/C Fund | 93701949 | 93,701,949 |
| Guaranteed Investment Contracts Total | | \$ 490,517,768 |
| Total Investments | | \$ 2,730,797,424 |

Note: Cost information has not been included in column (d) because all investments are participant directed.

* Party-in-interest
to the Plan

Table of Contents

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

Harris Corporation Retirement Plan
Employee Benefits Committee,
as Plan Administrator

By: /s/ Ronald A. Wyse
Ronald A. Wyse, Chairperson

Date: December 7, 2007