

CADIZ INC  
Form SC 13G  
February 15, 2008

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**SCHEDULE 13G  
(Rule 13d-102)**

**Under the Securities Exchange Act of 1934**

**INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES  
13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)**

**(Amendment No. \_\_\_\_)\***

**Cadiz Inc.**

(Name of Issuer)

**COMMON STOCK**

(Title of Class of Securities)

**127537207**

(CUSIP Number)

**12/31/2007**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 Pages

---

CUSIP No. 127537207

Page 2 of 5

**1** NAMES OF REPORTING PERSONS  
FROST GAMMA INVESTMENTS TRUST

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
FLORIDA

**5** SOLE VOTING POWER  
NUMBER OF 614,687  
SHARES BENEFICIALLY OWNED BY **6** SHARED VOTING POWER  
0

**7** SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 614,687

**8** SHARED DISPOSITIVE POWER  
WITH: 0

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
614,687

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.16%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

---

CUSIP No. 127537207

Page 3 of 5

**Item 1(a). Name of Issuer. CADIZ, INC.**

**Item 1(b). Address of Issuer's Principal Executive Offices.**

777 South Figueroa Street  
Suite 4250  
Los Angeles, CA 90017  
United States

**Item 2(a). Name of Person Filing.**

Frost Gamma Investments Trust

**Item 2(b). Address of Principal Business Office or, if None, Residence.**

4400 Biscayne Boulevard  
Miami, FL 33137

**Item 2(c). Citizenship.**

Unites States

**Item 2(d). Title of Class of Securities.**

Common Stock

**Item 2(e). CUSIP Number.**

127537207

**Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), identify the status of the person filing.**

**Not Applicable**

**Item 4. Ownership.**

(a) Amount beneficially owned: 614,687

(b) Percent of class: 5.16%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 614,687

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition of: 614,687

(iv) Shared power to dispose or direct the disposition of: 0

---

CUSIP No. 127537207

Page 4 of 5

**Item 5. Ownership of Five Percent or Less of a Class.**

If this Statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. o

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certification.**

Not Applicable

---

CUSIP No. 127537207

Page 5 of 5

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2008

Frost Gamma Investments Trust

/s/ Phillip Frost, MD  
By: Phillip Frost, MD  
Title: Trustee