

Wachter Paul  
Form 4  
June 18, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wachter Paul

2. Issuer Name and Ticker or Trading Symbol  
WARNER MEDIA, LLC [TWX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE TIME WARNER CENTER

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

(Street)

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, Par Value \$.01	06/14/2018		D <sup>(1)</sup>	13,670	D	0	D
Common Stock, Par Value \$.01	06/14/2018		D <sup>(1)</sup>	24,000	D	0	I By Trust <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Options (Right to Buy)	\$ 31.02	06/14/2018		D <sup>(1)</sup>	3,095	<sup>(3)</sup> 10/27/2020	Common Stock, Par Value \$0.01	3,095
Director Stock Options (Right to Buy)	\$ 67.84	06/14/2018		D <sup>(1)</sup>	2,898	<sup>(3)</sup> 06/13/2024	Common Stock, Par Value \$0.01	2,898
Director Stock Options (Right to Buy)	\$ 33.81	06/14/2018		D <sup>(1)</sup>	5,336	<sup>(3)</sup> 05/15/2022	Common Stock, Par Value \$0.01	5,336
Director Stock Options (Right to Buy)	\$ 35.27	06/14/2018		D <sup>(1)</sup>	4,880	<sup>(3)</sup> 05/20/2021	Common Stock, Par Value \$0.01	4,880
Director Stock Options (Right to Buy)	\$ 56.83	06/14/2018		D <sup>(1)</sup>	2,996	<sup>(3)</sup> 05/23/2023	Common Stock, Par Value \$0.01	2,996
Director Stock Options (Right to Buy)	\$ 72.37	06/14/2018		D <sup>(1)</sup>	6,561	<sup>(3)</sup> 06/17/2026	Common Stock, Par Value \$0.01	6,561
Director Stock	\$ 88	06/14/2018		D <sup>(1)</sup>	5,194	<sup>(3)</sup> 06/19/2025	Common Stock,	5,194

