

COMMERCE BANCORP INC /NJ/
Form 4
February 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FALESE ROBERT D

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCORP INC /NJ/
[CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres., Comm. & Invest. Banking

COMMERCE BANCORP
INC, 1701 ROUTE 70 EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHERRY HIL, NJ 08034

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/19/2008		J ⁽¹⁾		21,000	D	\$ 0	195,376	D
Common Stock	02/20/2008		M		145,016	A	\$ 20.06	340,392	D
Common Stock	02/20/2008		M		140,656	A	\$ 21.4	481,048	D
Common Stock	02/20/2008		M		150,000	A	\$ 29.45	631,048	D
Common Stock	02/20/2008		M		100,000	A	\$ 31.38	731,048	D

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Common Stock	02/20/2008	M	34,751	A	\$ 36.37	765,799	D	
Common Stock	02/20/2008	F	443,366	D	\$ 37.47	322,433	D	
Common Stock						3,508	I	By Wife
Common Stock						404	I	By Wife - IRA
Common Stock						0	I	ESOP Allocation
Common Stock	02/19/2008	J ⁽¹⁾	21,000	A	\$ 0	40,500	I	A & R Foundation
Common Stock						1,635	I	401 K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Right to Buy ⁽²⁾	\$ 20.06	02/20/2008		M		02/04/2003	02/04/2012	Common Stock	150,000
Right to Buy ⁽²⁾	\$ 21.4	02/20/2008		M		⁽³⁾	02/18/2013	Common Stock	150,000
Right to Buy ⁽²⁾	\$ 29.45	02/20/2008		M		⁽³⁾	02/03/2014	Common Stock	150,000
Right to Buy ⁽²⁾	\$ 31.38	02/20/2008		M		⁽³⁾	03/08/2015	Common Stock	100,000
Right to Buy ⁽²⁾	\$ 36.37	02/20/2008		M		⁽⁴⁾	03/14/2016	Common Stock	150,000

