SYNALLOY CORP

Form 4

February 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

washington, D.C. 20549

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 esponse... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person BRAM CRAIG C | 2. Issuer Name and Ticker or Trading Symbol SYNALLOY CORP [SYNL] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|--|--|--|--|
| (Last) (First) (Middle) 4301 DOMINION BLVD, SUITE 130 | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015 | (Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) CEO & President | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting | | |
| GLEN ALLEN, VA 23060 | | Person | | |

| (City) | (State) (| Zip) Table | e I - Non-D | erivative S | Securi | ties Acq | quired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--------------------------------------|--------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or Di (D) (Instr. 3, | ispose | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/11/2015 | | P | 2,000 | A | \$ 15.3 | 11,524 | I | Spouse |
| Common Stock | | | | | | | 99,999 | D | |
| Common Stock | | | | | | | 2,548 | I | IRA |
| Common Stock | | | | | | | 2,146 | I | 401(k) Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 11.55 | | | | | <u>(1)</u> | 01/24/2021 | Common Stock | 82,342 |
| Employee Stock Option (right to buy) | \$ 11.345 | | | | | <u>(1)</u> | 02/09/2022 | Common Stock | 8,264 |
| Employee Stock Option (right to buy) | \$ 13.7 | | | | | <u>(1)</u> | 02/07/2023 | Common Stock | 6,843 |
| Employee Stock Option (right to buy) | \$ 16.01 | 02/10/2015 | | A | 5,075 | <u>(1)</u> | 02/10/2025 | Common Stock | 5,075 |

Reporting Owners

| Reporting Owner Name / Address | Ketationships | | | | | |
|---|---------------|-----------|-----------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BRAM CRAIG C 4301 DOMINION BLVD, SUITE 130 GLEN ALLEN, VA 23060 | X | | CEO & President | | | |

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Date

Signatures

Cheryl C. Carter, Power of Attorney for Craig C.
Bram
02/11/2015

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in equal installments of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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