CISCO SYSTEMS INC

Form 4 June 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Addi CHAMBERS I	*	ng Person *_	2. Issuer Name and Ticker or Trading Symbol CISCO SYSTEMS INC [CSCO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)				
170 WEST TASMAN DRIVE		VE	(Month/Day/Year) 05/30/2008	X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)				
SAN JOSE, CA 95134				_X_Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative S	Securit	ties Acc	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/30/2008		Code $G_{\underline{(1)}}$	V	Amount 85,739	(D)	Price	0	I	Chambers 2006 GRAT #1
Common Stock	05/30/2008		G <u>(1)</u>	V	42,870	A	\$0	42,870	I	Child Trust #1
Common Stock	05/30/2008		G <u>(1)</u>	V	42,869	A	\$ 0	42,869	I	Child Trust #2
Common Stock								2,953,687 (2)	D	
Common Stock								281,207	Ι	Chambers 2006

GRAT #2

Common Chambers 400,000 (3) Stock GRAT#3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CHAMBERS JOHN T 170 WEST TASMAN DRIVE SAN JOSE, CA 95134	X		Chairman and CEO					

Signatures

/s/ John T. Chambers by Evan Sloves, 06/13/2008 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Distribution, pursuant to the terms of the Chambers 2006 Annuity Trust Number One, at its termination date, of the remaining assets of (1) the Chambers 2006 Annuity Trust Number One to the holders of the remainder interest thereunder. The distributees consist of two trusts, each for the benefit of a child of the reporting person.

Reporting Owners 2

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- Includes 414,261 shares that were previously reported as indirectly beneficially owned by the Chambers 2006 Annuity Trust Number One, of which 209,201 and 205,060 shares were distributed and became directly owned by the reporting person on May 30, 2007 and May 30, 2008, respectively, pursuant to the terms of that trust which provided for annual annuity distributions from that trust to its
- (2) grantor. Includes 218,793 shares that were previously reported as indirectly beneficially owned by the Chambers 2006 Annuity Trust Number Two, of which 110,490 and 108,303 shares were distributed and became directly owned by the reporting person on May 30, 2007 and May 30, 2008, respectively, pursuant to the terms of that trust which provide for annual annuity distributions from that trust to its grantor.
- (3) These shares were previously reported as directly beneficially owned but were contributed to the Chambers Grantor Retained Annuity Trust Number Three on September 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.